

# TA ASIA ABSOLUTE ALPHA FUND

Date of issuance: 14 August 2023

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Asia Absolute Alpha Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA Asia Absolute Alpha Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Asia Absolute Alpha Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the prospectus and/or its supplementary(ies) or replacement prospectus of the **TA Asia Absolute Alpha Fund** (collectively known as "Prospectus") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA Asia Absolute Alpha Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

# TA ASIA ABSOLUTE ALPHA FUND

### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

TA Asia Absolute Alpha Fund (the "Fund") aims to generate long term positive return, which includes both capital appreciation and income.

Any material change to the investment objective of the Fund would require Unit Holder's approval.

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

The Fund is suitable for investors who:-

- have Medium to Long Term investment horizon;
- have a moderate risk tolerance; and
- seek income and capital appreciation.

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Fund Category</b>	Equity.							
<b>Base Currency</b>	United States Dollar.							
<b>Launch Date</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>	<b>EUR Hedged Class</b>
	12 May 2020							9 June 2022
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• Minimum of 60% to 98% of the Fund's NAV in equities and equity-related securities; and</li> <li>• At least 2% of the Fund's NAV in Liquid Assets.</li> </ul>							
<b>Performance Benchmark</b>	<p>The performance of this Fund cannot be compared directly with any specific publicly available benchmark. However, the Fund has a target return of 8% per annum.</p> <p>Note:</p> <ul style="list-style-type: none"> <li>➢ This is not a guaranteed return and is only a measurement of the Fund's performance. The Fund may not achieve the target return in a particular financial year but targets to achieve this over Medium to Long Term.</li> </ul>							
<b>Investment Policy &amp; Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing primarily in equities and equity-related securities in Asia. The remaining of the Fund's NAV will be invested in Liquid Assets.</p> <p>The investment universe will include, but is not limited to, equities and equities-related securities listed on exchanges in the Asia Pacific region, as well as equities and equities-related securities of companies which have operations in, exposure to, or derive part of their revenue from the Asia Pacific region, wherever they may be listed. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective. The Fund's investment in China "A" Shares listed on PRC stock exchanges may be made through the Stock Connects and/or any other means as may be permitted by the relevant regulations from time to time, for up to 35% of the Fund's NAV.</p> <p>The Fund may focus on growth companies with sound economic fundamentals to generate alpha (i.e. excess return) through fundamental company and industry research and by applying a bottom-up approach. This approach seeks to identify companies with either proven track records and durable competitive strengths or growth potential that is not fully reflected in the price of its securities. The stock selection process for the investments takes various factors into account, including but not limited to the potential maximum loss under adverse market conditions.</p> <p>The Fund may use financial derivative instruments for hedging purposes. For example, the Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in the Base Currency. The Fund may also utilise derivative instruments such as futures or options for the purpose of hedging the Fund's exposure to particular markets, sectors or currencies (e.g., equity index).</p> <p>Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.</p> <p>The Fund may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political or any other market conditions. In such</p>							

	<p>circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in Liquid Assets which may be inconsistent with the Fund's objective and asset allocation strategy as a defensive strategy.</p> <p>The investment management of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd.</p>							
<b>Minimum Initial Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>	<b>EUR Hedged Class</b>
	USD 1,000	RM 1,000	AUD 1,000	SGD 1,000	GBP 1,000	RM 1,000	RMB 1,000	EUR 1,000
<i>or such other lower amount as we may decide from time to time.</i>								
<b>Minimum Additional Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>	<b>EUR Hedged Class</b>
	USD100	RM100	AUD100	SGD100	GBP100	RM100	RMB100	EUR100
<i>or such other lower amount as we may decide from time to time.</i>								
<b>Minimum Redemption</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>	<b>EUR Hedged Class</b>
	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units
<i>or such other lesser number of Units as we may from time to time decide.</i>								
<b>Minimum Holdings</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>	<b>EUR Hedged Class</b>
	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units
<i>or such other lesser number of Units as we may from time to time decide.</i>								
<b>Distribution Policy</b>	<p>Distribution (if any), may be declared in our absolute discretion on a quarterly basis. The distribution may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above to provide a consistent level of distribution to Unit Holders.</p> <p>Please refer to the Prospectus for further details on distribution policy and the risk associated to distribution out of capital.</p>							

Note:

Please refer to sections "The Fund" and "Transaction Information" of the Prospectus for further information.

#### 4. Who am I investing with?

<b>Manager</b>	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
<b>Trustee</b>	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))
<b>External Investment Manager</b>	Fullerton Fund Management Company Ltd (UEN: 200312672W)

#### 5. What are the possible outcomes of my investment?

The Fund invests primarily in equities and equity-related securities in Asia. The performance of the Fund would be dependent on the investments of the Fund and reliant on the External Investment Manager's expertise in managing the Fund to meet its investment objective.

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund may rise or fall. Distribution (if any), may be declared in our absolute discretion on a quarterly basis. These risk factors, among others, may cause you to lose part or all of your investment.

### KEY RISKS

#### 6. What are the key risks associated with this product?

<b>Specific risks associated to the Fund:</b>	
<b>External Investment Manager's Risk</b>	The investments of Fund are managed by the External Investment Manager, the Manager has no control over the External Investment Manager's investment technique, knowledge or management expertise. In the event of mismanagement of the Fund by the External Investment Manager, the NAV of the Fund would be affected negatively. The Fund would also be affected should there be any unresolved dispute between the Manager and the External Investment Manager. Although the probability of such occurrence is minor, should the situation arise the Manager reserves the right to seek an alternative external investment manager to replace the External Investment Manager.
<b>Equity and Equity-Related Securities Risk</b>	Prices of equities and equity-related securities may be influenced and affected by many micro and macro factors such as economic, political, market, and company-specific changes. Such changes may adversely affect the value of the equities and equity-related securities which can go up and down. Additionally, different industries, financial markets, and securities can react differently to these changes. This may give rise to fluctuations in the Fund's value and can adversely affect the overall portfolio performance in any given period, resulting in significant losses.

<b>Financial Derivative Instruments Risk</b>	Derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate and equity market movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. The volatility of the Fund will also depend on the correlations between derivatives to which the Fund is exposed and such correlations may vary from time to time. Once hedged, the Fund cannot take full advantage of favourable exchange rate and equity market movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.
<b>Currency Risk</b>	<p>As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p>The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.</p> <p><b>(i) Currency risk at the hedged Class level</b> Investors in the hedged Classes may be subjected to currency risk due to imperfect hedging by the Manager when the Manager hedges the respective currency against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these Classes.</p> <p><b>(ii) Currency risk at the non-hedged Class level</b> For investors in the non-hedged Classes, the impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.</p>
<b>Country Risk</b>	Investments of the Fund in foreign markets may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. This may impact on the prices of the Fund's investment in those countries and consequently may also adversely affect the Fund's NAV.
<b>Liquidity Risk</b>	Liquidity risk exists when particular investments are difficult to purchase or sell. The Fund's investment in illiquid securities may reduce the returns of the Fund because it may be unable to sell the illiquid securities at an advantageous time or price. Investments in securities with substantial market risk tend to have the greatest exposure to liquidity risk. Illiquid securities may be highly volatile and difficult to value. To mitigate the liquidity risk, the External Investment Manager will monitor the minimum threshold for daily liquidity of the investment of the Fund. In the event the investments of the Fund may not be able to be liquidated within a specific period of time, or may be sold below their valuation due to insufficient liquidity in the markets, this will negatively impact the NAV of the Fund and the investments of the Unit Holders.
<b>Concentration Risk</b>	The Fund may not be well diversified in terms of the number of holdings and the number of issuers of securities that the Fund invests in. Consequently, the price movement of the Fund can be more volatile than a fund which is more diversified.
<b>Counterparty Risk</b>	The Fund will be exposed to credit risk of the counterparties for investments in financial derivative instruments with the financial institutions for hedging purposes. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into financial derivatives instruments that are issued by counterparty with a minimum long-term credit rating of investment grade (including gradation and subcategories) by any domestic or global rating agency. Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories). In the event where the rating of the counterparty falls below the minimum required, or the counterparty ceases to be rated, analysis will be conducted to assess the impact of unwinding the affected trades and replacement cost. We shall, within six (6) months or sooner, if the Trustee considers it to be in the best interests of the Unit Holders, take the necessary action to ensure that the requirements are complied with.
<b>Distribution Out of Capital Risk</b>	Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Class and the capital of the Fund which is available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders' total investments.
<b>Collective Investment Scheme Risk</b>	The Fund's NAV may be affected by its investments in collective investment schemes. For example, the performance of the collective investment schemes may be adversely affected due to various factors such as poor market conditions as well as the fund manager's capabilities. As a result, the performance of the Fund may be adversely impacted.

Note:

Please refer to section "Risk Factors" of the Prospectus for further information. Please note that this is part of the specific risks associated to the Fund only. Unit Holders are required to refer to the full risks associated to the Fund in the Prospectus such as

**Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed and the investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat and the right to have the investor's particulars appearing in the register of Unit Holders of the Fund).**

## FEE & CHARGES<sup>1</sup>

### 7. What are the fees and charges involved?

#### Fees and charges related to the Fund:

<b>Sales Charge<sup>2</sup></b>	Up to 5.50% of the NAV per Unit of the Class is imposed either by IUTAs, unit trust consultants or the Manager.
<b>Redemption Charge</b>	No redemption charge will be imposed for each redemption.
<b>Switching Fee</b>	No switching fee will be imposed for each switch. However, Unit Holders will have to pay the difference in sales charge, if any, when switching from the Class to any other funds managed by us.
<b>Transfer Fee</b>	No transfer fee will be imposed for each transfer.
<b>Annual Management Fee<sup>3</sup></b>	Up to 1.80% per annum of the NAV per Unit of the Fund, calculated and accrued on a daily basis.
<b>Annual Trustee Fee</b>	0.04% per annum of the NAV of the Fund subject to a minimum of RM12,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges) and is to be charged to the Fund by the Trustee.

#### Notes:

1. We may for any reason and at any time, waive or reduce: (a) any fees (except the Trustee's fee); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform.
2. All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion. Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.
3. We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.

Please refer to section "Fees, Charges and Expenses" of the Prospectus for further information.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

### 8. How often are valuations available?

The Fund will be valued on a daily basis, which is on the Valuation Day.

As the Fund may invest in foreign markets, the valuation of the Units in respect of a particular Valuation Day can only be carried out on the following Business Day at the close of business of the last relevant foreign market in which the Fund invests in.

If the foreign market in which the Fund is invested therein is closed for business, the Manager will value the investment based on the latest available price as at the day the particular foreign market was last opened for business.

Price of the Fund will be published on next Business Day (T+1 day) and the Unit Holders may obtain the latest price of the Fund from our website at [www.tainvest.com.my](http://www.tainvest.com.my) or Federation of Investment Managers Malaysia (FIMM)'s website.

### 9. How can I exit from this investment and what are the risks and costs involved?

<b>Cooling-off Policy</b>	<ul style="list-style-type: none"> <li>• A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by us for the first time but shall not include the following persons: <ul style="list-style-type: none"> <li>i our staff; and</li> <li>ii a person registered with a body approved by the SC to deal in unit trust funds.</li> </ul> </li> <li>• There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the Investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right would be the sum of: <ul style="list-style-type: none"> <li>a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or</li> <li>b) if the market price is higher than the original price, the original price at the point of cooling-off; and</li> <li>c) the sales charge per Unit originally imposed on the day the Units were purchased.</li> </ul> </li> <li>• All such requests must be received or deemed to have been received by us on or before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day. If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded within seven (7) Business Days of receiving the request for withdrawal.</li> </ul>
<b>Redemption of Units</b>	<ul style="list-style-type: none"> <li>• Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Any valid redemption</li> </ul>

request received by our head office or any of our business centres on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If a redemption request is received by us on non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day.

- Redemption proceeds will be paid to you within the period set out below based on the respective Classes.

Classes	Payment of Redemption Proceeds
USD Class, MYR Class and MYR Hedged Class	Within ten (10) Business Days from the date the transaction form is received.
AUD Hedged Class, SGD Hedged Class, GBP Hedged Class, RMB Hedged Class and EUR Hedged Class	Within eleven (11) Business Days from the date the transaction form is received.

- Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office.
- In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For the avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.

**Note:**

Please refer to section "Transaction Information" of the Prospectus for further information.

## FUND PERFORMANCE

### The basis of calculating and assumption made in calculating the returns:

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

N<sup>1</sup> = NAV on the end of the period

N<sup>2</sup> = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{** Annual Total Return} = (1 + \text{Cumulative Return})^{N^3/N^4} - 1$$

N<sup>3</sup> = Number of periods per year

N<sup>4</sup> = Total number of periods

Factor in for unit splits and distributions paid out (if any during the period)

### Average Total Return as at 30 April 2023

	USD Class (%)	MYR Class (%)	AUD Hedged Class (%)	SGD Hedged Class (%)	GBP Hedged Class (%)	MYR Hedged Class (%)	RMB Hedged Class (%)	Benchmark (%)
1 year	-24.32	-22.49	-26.32	-24.83	-25.84	-26.19	-25.86	8.00
Since Inception (12/05/2020 to 30/04/2023)	0.16	1.59	-3.02	-0.98	-1.48	-0.64	0.26	8.00

	EUR Hedged Class* (%)	Benchmark (%)
Since Inception (09/06/2022 to 30/04/2023)	-25.33	8.00

\* EUR Hedged Class inception date 09/06/2022

Source: Lipper for Investment Management

### Annual Total Return for the Financial Year Ended 30 April

	USD Class (%)	MYR Class (%)	AUD Hedged Class (%)	SGD Hedged Class (%)	GBP Hedged Class (%)	MYR Hedged Class (%)	RMB Hedged Class (%)	Benchmark (%)
2023	-24.32	-22.49	-26.32	-24.83	-25.64	-26.19	-25.86	8.00
2022	-11.01	-5.21	-13.21	-11.44	-11.83	-9.84	-9.50	8.00
Since Inception (12/05/2020 to 30/04/2021)	49.20	42.64	42.76	45.90	45.92	47.44	50.18	7.71

	EUR Hedged Class* (%)	Benchmark (%)
Since Inception (09/06/2022 to 30/04/2023)	-22.90	7.09

\* EUR Hedged Class inception date 09/06/2022

Source: Lipper for Investment Management

### Distribution of Income for the Financial Year Ended 30 April

	2023	2022	2021
Gross distribution per unit (sen/cents) – Final (for each share class of the Fund)	Nil	Nil	4.00
Net distribution per unit (sen/cents) – Final (for each share class of the Fund)	Nil	Nil	4.00

(Distribution of income was made in the form of cash and reinvestment of units)

### Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the financial year under review.

<b>USD Class</b> For the financial year under review, the USD Class of the Fund posted total returns of -24.32%, underperforming its target return of 8.00%.	<b>GBP Hedged Class</b> For the financial year under review, the GBP Hedged Class of the Fund posted total returns of -25.64%, underperforming its target return of 8.00%.
<b>MYR Class</b> For the financial year under review, the MYR Class of the Fund posted total returns of -22.49%, underperforming its target return of 8.00%.	<b>MYR Hedged Class</b> For the financial year under review, the MYR Hedged Class of the Fund posted total returns of -26.19%, underperforming its target return of 8.00%.
<b>AUD Hedged Class</b> For the financial year under review, the AUD Hedged Class of the Fund posted total returns of -26.32%, underperforming its target return of 8.00%.	<b>RMB Hedged Class</b> For the financial year under review, the RMB Hedged Class of the Fund posted total returns of -25.86%, underperforming its target return of 8.00%.
<b>SGD Hedged Class</b> For the financial year under review, the SGD Hedged Class of the Fund posted total returns of -24.83%, underperforming its target return of 8.00%.	<b>EUR Hedged Class</b> For the financial year since its inception on 9 June 2022, the EUR Hedged Class of the Fund posted total returns of -22.90%, underperforming its target return of 7.09%.

### Portfolio Turnover Ratio (“PTR”) for the Financial Year Ended 30 April

	2023	2022	Since Inception (12/05/2020 to 30/04/2021)
PTR (times)	3.00	1.75	2.60

The PTR for the current financial year has increase as compared to the previous financial year due to an increase in average transaction value of the Fund.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## CONTACT INFORMATION

### 10. Who should I contact for further information or to lodge a complaint?

- For internal dispute resolution, you may contact:  
Our authorised distributors or our customer service officers on toll free number at 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at [investor.taim@ta.com.my](mailto:investor.taim@ta.com.my).
- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 

(a) via phone to	: 03-2282 2280
(b) via fax to	: 03-2282 3855
(c) via e-mail to	: <a href="mailto:info@sidrec.com.my">info@sidrec.com.my</a>
(d) via letter to	: Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur
- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer & Investor Office:
 

(a) via phone to the Aduan Hotline at	: 03-6204 8999
(b) via fax to	: 03-6204 8991
(c) via e-mail to	: <a href="mailto:aduan@seccom.com.my">aduan@seccom.com.my</a>
(d) via online complaint form available at	: <a href="http://www.sc.com.my">www.sc.com.my</a>
(e) via letter to	: Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara

Bukit Kiara  
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03-2092 3800
  - (b) via fax to : 03-2093 2700
  - (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

## APPENDIX: GLOSSARY

AUD Hedged Class	The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD.
Base Currency	The base currency of the Fund, i.e. USD.
Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non-Business Day although Bursa Malaysia or the banks in Kuala Lumpur are open for business.
China / Mainland China / PRC	The People's Republic of China (excluding Hong Kong, Macau and Taiwan).
China "A" Shares	Renminbi-denominated "A" shares in Mainland China-based companies that trade on Chinese stock exchanges such as the SSE and the SZSE.
Class(es)	Any class of Units representing similar interest in the assets of the Fund.
EUR Hedged Class	The Class issued by the Fund denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the Base Currency and EUR.
Deed	The deed dated 29 January 2020 entered into between the Manager and the Trustee in respect of the Fund as may be modified or varied by a supplemental deed from time to time.
GBP Hedged Class	The Class issued by the Fund denominated in GBP that aims to minimise the effect of exchange rate fluctuations between the Base Currency and GBP.
IUTA / Institutional UTS Adviser	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Liquid Assets	Short term instruments such as deposits and money market instruments which can be easily converted to cash.
Medium to Long Term	Investment horizon of more than five (5) years.
MYR Class	The Class issued by the Fund denominated in MYR.
MYR Hedged Class	The Class issued by the Fund denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the Base Currency and MYR.
NAV	Net Asset Value.
NAV of the Class	The value of the assets of the Fund attributable to a Class less the value of the liabilities of the Fund attributable to such Class at a valuation point.
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a valuation point.
NAV per Unit	The NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point.
RMB Hedged Class	The Class issued by the Fund denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RMB.
SC / Securities Commission Malaysia	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SEHK	The Stock Exchange of Hong Kong Limited.
SGD Hedged Class	The Class issued by the Fund denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and SGD.
SSE	The Shanghai Stock Exchange.
Stock Connects	(i) Shanghai-Hong Kong Stock Connect, the mutual market access program through which investors can deal in select securities listed on the SSE through the SEHK and clearing house in Hong Kong (Northbound trading); and (ii) the Shenzhen-Hong Kong Stock Connect, the mutual market access program through which foreign investors can deal in select securities on the SZSE through the SEHK and clearing house in Hong Kong (Northbound trading).
SZSE	The Shenzhen Stock Exchange.
Unit / Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	The person or persons registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.
USD Class	The Class issued by the Fund denominated in USD.
Valuation Day	A Business Day on which the price of the Fund is calculated.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).