

# MAMG GREEN TIGERS FUND

## ("the Fund")

Date of Issuance: 12 June 2025

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of MAMG Green Tigers Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the MAMG Green Tigers Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the MAMG Green Tigers Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the MAMG Green Tigers Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### ADDITIONAL STATEMENT

MAMG Green Tigers Fund is a qualified Sustainable and Responsible Investment ("SRI") Fund under the Guidelines on Sustainable and Responsible Investment Funds.

This Product Highlights Sheet only highlights the key features and risks of the MAMG Green Tigers Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

#### 1. What is MAMG Green Tigers Fund?

The Fund is Maybank Asset Management Sdn Bhd's feeder fund. The Fund seeks to provide capital growth by investing in the BNP Paribas Funds Green Tigers ("Target Fund").

#### 2. Fund Suitability

The Fund is suitable for investors who:

- seek potential medium to long term\* capital appreciation; and
- are willing to tolerate the risks associated with investing in the Target Fund.

\* Medium term means a period between three (3) to five (5) years and long term means a period of more than five (5) years.

#### 3. Investment Objective

The Fund seeks to provide capital growth by investing in the Target Fund.

#### 4. Key Product Features

Fund Type	Growth.
Fund Category	Feeder Fund.
Performance Benchmark	<p>20% MSCI Japan (NR) + 80% MSCI AC Asia Pacific ex-Japan (NR).</p> <p>(Source: MSCI)</p> <p><i>Note: The performance benchmark is the benchmark of the Target Fund to allow for a similar comparison with the performance of the Target Fund. However, the risk profile of the Fund is different from the risk profile of the performance benchmark. This is not a guaranteed return and is only a measurement of the Fund's performance.</i></p>
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 90% of its net asset value ("NAV") in Class UI14 Capitalisation of the Target Fund.</p> <p>The Target Fund is a fund managed by Impax Asset Management Limited, which the management company of the Target Fund ("Management Company") has delegated to. The Target Fund was established on 28 July 2008 and is domiciled in Luxembourg. It is a sub-fund of BNP Paribas Funds.</p> <p>As the Fund is a qualified SRI fund, the Fund invests in the Target Fund which incorporates sustainable investment policy at each step of the investment decision of the Target Fund to ensure that the Target Fund's investments are in line with the sustainable principles adopted and the overall impact of such investments of the Target Fund is not inconsistent with any other sustainable principles. The investment manager of the Target Fund ("Investment Manager") applies BNP Paribas Asset Management's sustainable investment policy, which takes into account environmental, social and governance ("ESG") criteria in the investment process of the Target Fund. The sustainable investment approach adopted includes the following elements:</p> <ul style="list-style-type: none"> <li>• <b>Responsible business conduct standards:</b> As defined in the BNP Paribas Asset Management's Responsible Business Conduct policy ("RBC"). They include respecting: 1) norms-based screens, such as the United Nations Global Compact principles and Organisation for Economic Co-operation and Development Guidelines for Multinational Enterprises, and 2) BNP Paribas Asset Management sector policies.</li> <li>• <b>ESG integration:</b> It involves the evaluation of three (3) non-financial criteria (i.e., ESG) at the level of the companies in which the Target Fund invests.</li> <li>• <b>Stewardship:</b> It is designed to enhance the long-term value of shareholdings and the management of long-term risk for clients, as part of BNP Paribas Asset Management's commitment to act as an efficient and diligent steward of assets. Stewardship activities include company engagement and public policy engagement.</li> </ul> <p>Please refer to "Investment Policy and Strategy of the Target Fund" under "Sustainable Investment Policy" in section 3.2 of the prospectus for more information on the Target Fund's "ESG Scoring Framework".</p> <p>The ESG analysis applies at all times to at least 90% of the issuers in the portfolio (excluding ancillary liquid assets) and along with its thematic focus leads to a reduction of at least 25% of the investment universe, being companies conducting significant part of their business in environmental markets. This approach is supported by an active program of engagement with companies on a range of ESG factors, as well as proxy voting. In addition, the Target Fund complies with the following criteria:</p>

	<p>1) the Target Fund's portfolio's ratio of investments in investee companies without a supplier code of conduct is lower than that of the extra-financial investment universe (voluntary social principal adverse impacts on exposure to companies active in the fossil fuel sector); and</p> <p>2) the Target Fund's portfolio's board gender diversity ratio is higher than that of the extra-financial investment universe (principal adverse impacts on board gender diversity).</p> <p>Environment contribution and reporting is also undertaken to provide post-investment evidence of the intention to help accelerate the transition to a more sustainable economy.</p> <p>If the investments of the Target Fund become inconsistent with its investment strategies and policies, the Target Fund will divest the investment based on market conditions not later than three months after communication of the update. However, the Target Fund's minimum proportion of sustainable investments within the meaning of the Sustainable Finance Disclosure Regulation will be 85% of the net asset value of the Target Fund at all times. Please refer to "Investment Policy and Strategy of the Target Fund" under section 3.2 of the prospectus for further details.</p> <p>The Fund may, fully or partially, hedge the foreign currency exposure to manage the currency risk. The Fund's exposure to derivatives, if any, will be calculated based on commitment approach as disclosed in section 3.1 of the prospectus. under the heading "Use of Derivatives".</p> <p>Although the Fund is passively managed by the Manager, the Manager will ensure proper and efficient management of the Fund so that the Fund is able to meet redemption requests by unit holders.</p> <p>The Manager will also ensure that at least 80% of the Fund's NAV remains in shares of the Target Fund.</p> <p>The Manager may, in consultation with the Trustee and subject to unit holders' approval, replace the Target Fund with another fund of a similar objective, if, in the Manager's opinion, the Target Fund no longer meets the Fund's investment objective. In the event that there is a change of the Target Fund, the Manager will ensure that the replacement of the Target Fund complies with the Guidelines on Sustainable and Responsible Investment Funds.</p>								
Launch Date	18 September 2023.								
Manager	Maybank Asset Management Sdn Bhd.								
Management Fee	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th></tr><tr><td colspan="4">Up to 1.80% per annum of the NAV of each class of units ("Class(es)").</td></tr></table> <p><i>The management fee is calculated and accrued daily in the base currency of the Fund ("Base Currency"), and is paid monthly to the Manager.</i></p> <p><i>Note: The annual management fee is inclusive of the management fee charged by the Target Fund. There shall be no double charging of management fee at the Fund level and Target Fund level.</i></p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	Up to 1.80% per annum of the NAV of each class of units ("Class(es)").			
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class						
Up to 1.80% per annum of the NAV of each class of units ("Class(es)").									
Sales Charge	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th></tr><tr><td colspan="4">Up to 5.00% of the NAV per unit.</td></tr></table> <p><b>Notes:</b></p> <p>(1) <i>Investors may negotiate for a lower sales charge.</i></p> <p>(2) <i>The Manager reserves the right to waive or reduce the sales charge.</i></p> <p>(3) <i>All sales charge will be rounded up to two (2) decimal places and will be retained by the Manager.</i></p> <p>(4) <i>There is no entry fee for investing in the Target Fund. Hence, the sales charge will be charged at the Fund level only.</i></p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	Up to 5.00% of the NAV per unit.			
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class						
Up to 5.00% of the NAV per unit.									
Redemption Charge	Nil.								
Switching Fee	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th></tr><tr><td>RM10.00 per switch.</td><td>RM10.00 per switch.</td><td>USD10.00 per switch.</td><td>SGD10.00 per switch.</td></tr></table> <p><b>Notes:</b></p> <p>(1) <i>The Manager reserves the right to waive the switching fee.</i></p> <p>(2) <i>In addition to the switching fee, unit holder will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.</i></p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	RM10.00 per switch.	RM10.00 per switch.	USD10.00 per switch.	SGD10.00 per switch.
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class						
RM10.00 per switch.	RM10.00 per switch.	USD10.00 per switch.	SGD10.00 per switch.						
Transfer Fee	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th></tr><tr><td>RM10.00 per transfer.</td><td>RM10.00 per transfer.</td><td>USD10.00 per transfer.</td><td>SGD10.00 per transfer.</td></tr></table> <p><b>Notes:</b></p> <p>(1) <i>The Manager reserves the right to waive the transfer fee.</i></p> <p>(2) <i>The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</i></p>	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	RM10.00 per transfer.	RM10.00 per transfer.	USD10.00 per transfer.	SGD10.00 per transfer.
MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class						
RM10.00 per transfer.	RM10.00 per transfer.	USD10.00 per transfer.	SGD10.00 per transfer.						

Trustee	SCBMB Trustee Berhad.											
Trustee Fee	0.03% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), subject to a minimum fee of RM6,000 per annum calculated and accrued daily in the Base Currency, and is paid monthly to the Trustee.											
Management Company of the Target Fund	BNP Paribas Asset Management Luxembourg											
Investment Manager of the Target Fund	Impax Asset Management Limited											
Minimum Initial Investment^	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th></tr><tr><td>RM1,000</td><td>RM1,000</td><td>USD1,000</td><td>SGD1,000</td></tr></table>				MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	RM1,000	RM1,000	USD1,000	SGD1,000
	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class								
	RM1,000	RM1,000	USD1,000	SGD1,000								
^or such other lower amount as determined by the Manager from time to time.												
Minimum Additional Investment^	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th></tr><tr><td>RM100</td><td>RM100</td><td>USD100</td><td>SGD100</td></tr></table>				MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	RM100	RM100	USD100	SGD100
	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class								
	RM100	RM100	USD100	SGD100								
^or such other lower amount as determined by the Manager from time to time.												
Note: The Manager's distributors may set a lower minimum initial and/or additional investments than the above for investments made via the Manager's distributors subject to their terms and conditions for investment.												
Minimum Unit Holdings^	<table><tr><th>MYR Class</th><th>MYR (Hedged) Class</th><th>USD Class</th><th>SGD (Hedged) Class</th></tr><tr><td colspan="4">1,000 units</td></tr></table>				MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	1,000 units			
	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class								
1,000 units												
^or such other lower number of units as determined by the Manager from time to time.												
Distribution Policy	Distribution, if any, shall be incidental and at the discretion of the Manager.											

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## 5. Asset Allocation

Asset Type	% of the Fund's NAV
Target Fund	A Minimum 90%
Liquid assets*	2 - 10%

\* Liquid assets comprise of deposits with financial institutions and money market instruments.

## 6. Key Risks

### Specific Risks of the Fund

#### Concentration Risk

As the Fund invests at least 90% of its NAV in the Target Fund, it is subject to concentration risk as the performance of the Fund would be dependent on the performance of the Target Fund.

#### Default Risk

Default risk relates to the risk that an issuer of a money market instrument or a financial institution which the Fund places deposit with either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the money market instruments and the performance of the Fund. This could affect the value of the Fund as up to 10% of the NAV of the Fund will be invested in liquid assets which comprise of deposits with financial institutions and money market instruments.

Deposits that the Fund placed with financial institutions are also exposed to default risk. If the financial institutions become insolvent, the Fund may suffer capital losses with regards to the capital invested and interest foregone, causing the performance of the Fund to be adversely affected. Placement with financial institutions will also be made based on prudent selection.

#### Counterparty Risk

Counterparty risk is the risk associated with the other party to an over-the-counter ("OTC") derivative transaction not meeting its obligations. If the counterparty to the OTC derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC derivatives' counterparty, the Manager will evaluate the situation and reassess the creditworthiness of the counterparty. The Manager will take the necessary steps in the best interest of the Fund.

#### Country Risk

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in a country's economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in, i.e. Luxembourg, the domicile country of the Target Fund.

#### Currency Risk

As the Base Currency is denominated in USD and the currency denomination of the Classes may be denominated in other than USD, the Classes not denominated in USD are exposed to currency risk. Any fluctuation in the exchange rates between USD and the currency denomination of the Class (other than USD Class) will affect the unit holder's investments in those Classes (other than USD Class). The impact of the exchange rate movement between the Base Currency and the currency denomination of the Class (other than USD Class) may result in a depreciation of the unit holder's holdings as expressed in the Base Currency.

In order to manage currency risk, the Manager may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the Class other than MYR Class and USD Class. However, every hedge comes with a cost and will be borne by the respective Class.

Please refer to section 3.1 of the prospectus for more information on currency risk.

#### Investment Manager Risk

The Fund will invest in the Target Fund managed by a foreign asset management company. This risk refers to the risk associated with the Management Company and the Investment Manager which include:

- i) the risk of non-adherence to the investment objective, strategy and policies of the Target Fund;
- ii) the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the Management Company and the Investment Manager; and
- iii) the risk that the Target Fund may underperform its benchmark due to poor investment decisions by the Management Company and the Investment Manager.

#### Suspension of Redemption Risk

The Fund may, in consultation with the Trustee and having considered the interests of the unit holders, suspend the redemption of units if the dealings of shares in the Target Fund is suspended in the circumstances set out in section 3.2 under the heading "Suspension of the Calculation of Net Asset Value of the Target Fund and the Issue, Conversion and Redemption of Shares" of the prospectus. If the right of the Fund to redeem its shares of the Target Fund is temporarily suspended, the Fund may be affected if the Fund does not have sufficient liquidity and the Manager has exhausted all possible avenues in managing the liquidity of the Fund to meet redemption request from the unit holder. In such circumstances, the Manager will suspend the redemption of units of the Fund. Upon suspension, the Fund will not be able to pay unit holders' redemption proceeds in a timely manner and unit holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next business day after the cessation of suspension of the Fund. Hence, unit holder's investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 5.9 of the prospectus for more information on suspension of dealing in units.

#### Derivatives Risk

Derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.

#### **Specific Risks of the Target Fund**

##### Sustainability risks

Unmanaged or unmitigated sustainability risks can impact the returns of financial products. For instance, should an ESG event or condition occur, it could cause an actual or a potential material negative impact on the value of an investment. The occurrence of such event or condition may lead as well to the reshuffle of the Target Fund's investment strategy, including the exclusion of securities of certain issuers. Specifically, the likely impact from sustainability risks can affect issuers via a range of mechanisms including: 1) lower revenue; 2) higher costs; 3) damage to, or impairment of, asset value; 4) higher cost of capital; and 5) fines or regulatory risks. Due to the nature of sustainability risks and specific topics such as climate change, the chance of sustainability risks impacting the returns of financial products is likely to increase over longer term time horizons.

To ensure the sustainable investments that the Target Fund intends to make do not cause significant harm to any environmental or social sustainable objective, the Target Fund assesses each investment against a set of indicators of adverse impacts by conducting proprietary fundamental ESG analysis for all portfolio holdings. The proprietary fundamental ESG analysis aims to identify the quality of governance structures, the most material environmental and social harms for a company or issuer and assesses how well these harms are addressed and managed. The Investment Manager seeks robust policies, processes, management systems and incentives as well as adequate disclosure, as applicable.

***Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.***



For more details, please refer to section 3 and section 14 in the prospectus for the general and specific risks of investing in the Fund and the specific risks of the Target Fund.

**Note:** If your investments are made through an institutional unit trust scheme adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognise the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

## 7. Valuation of Investment

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of the next business day.

As such, the daily price of the Fund for a particular business day will not be published on the next business day but will instead be published two (2) business days later (i.e., the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from [www.maybank-am.com.my](http://www.maybank-am.com.my). Alternatively, the Manager’s client servicing personnel can be contacted at 03-2297 7888.

## 8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at <b>4.00 p.m.</b> on a business day. <i>Note: The Manager’s distributors may set an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i>
Payment of Redemption Proceeds	As the Fund is a feeder fund which invests substantially in the Target Fund and offers Classes denominated in currencies that are different from the Base Currency, the redemption amount received by the Fund may be subject to currency conversion before the redemption proceed is paid to unit holders. As such, redemption proceeds will be paid out within five (5) business days from the Fund’s receipt of the redemption amount from the Target Fund, which would be within nine (9) business days from the date the redemption request is received by the Manager.  However, if the redemption application submitted by the Fund to the Target Fund is deferred / split on a pro-rata basis due to the total net redemption applications received by the Target Fund on a valuation day of the Target Fund equals or exceeds 10% of the net assets of the Target Fund, the redemption amount will be received by the Fund as and when redemption is made by the management company of the Target Fund on a staggered basis. In such circumstance, the Manager will mirror the redemption process of the Target Fund and disburse the redemption proceeds to the unit holders on a staggered basis as well, which would take up to eight (8) business days from the day the Target Fund redeems the shares pursuant to the Fund’s redemption application.  Please refer to section 5.8 of the prospectus for more information on redemption of units.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

## 9. Fund Performance

**Note:** The performance for SGD (Hedged) Class is not available as there is no investor in SGD (Hedged) Class as at financial year ended 30 November 2024.

### 1. The average total returns of the Fund

Note: Basis of calculation and assumption made in calculating the returns:

$$\text{Performance return} = \frac{\text{NAV } t - \text{NAV } t-1}{\text{NAV } t-1}$$

$$\text{Annualised performance return} = (1 + \text{performance return})^{\left(\frac{\text{number of period per year}}{\text{total no. of periods}}\right)} - 1$$

NAV t refers to NAV at the end of the period.

NAV t-1 refers to NAV at the beginning of the period.

### Average total return for the financial year ended 30 November

MYR Class	1-Year	Since commencement
Fund (%)	(1.74)	(4.27)
Benchmark (%)	10.82	11.50

MYR (Hedged) Class	1-Year	Since commencement
Fund (%)	(1.07)	(0.13)
Benchmark (%)	16.21	18.79

USD Class	Since commencement
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Fund (%)	(4.38)
Benchmark (%)	(1.40)

II. The annual total return of the Fund as at 30 November

MYR Class	2024	2023*
Fund (%)	(1.74)	(3.18)
Benchmark (%)	10.82	2.18

MYR (Hedged) Class	2024	2023**
Fund (%)	(1.07)	0.94
Benchmark (%)	16.21	3.05

USD Class	2024***
Fund (%)	(4.38)
Benchmark (%)	(1.40)

Notes: \* Period from 10 October 2023 (commencement date)

\*\* Period from 14 November 2023 (commencement date)

\*\*\* Period from 12 July 2024 (commencement date)

The total return of the Fund is based on the following calculation:

Capital return =	$\frac{\text{NAV per unit at the end of the period}}{\text{NAV per unit at the beginning of the period}} - 1$
Income return =	$\frac{\text{Income distribution per unit}}{\text{NAV per unit on ex-date}}$
Total return =	$(1 + \text{Capital return}) \times (1 + \text{Income return}) - 1$

1-Year Fund performance review

- MYR Class registered a total return of -1.74% against its benchmark's return of 10.82%, thus underperformed the benchmark by 12.56%.
- MYR (Hedged) Class registered a total return of -1.07% against its benchmark's return of 16.21%, thus underperformed the benchmark by -17.28%.
- USD Class registered a total return of -4.38% against its benchmark's return of -1.40%, thus underperformed the benchmark by 2.98%.

III. Portfolio turnover ratio as at 30 November

Portfolio turnover is a measure of the volume of trading undertaken by a fund in relation to the fund's size.

2024
1.86

IV. Distribution as at 30 November

MYR Class	2024	2023
Gross distribution per unit (MYR Sen)	-	-
Net distribution per unit (MYR Sen)	-	-
Cash or units	-	-

MYR (Hedged) Class	2024	2023
Gross distribution per unit (MYR Sen)	-	-
Net distribution per unit (MYR Sen)	-	-
Cash or units	-	-

USD Class	2024	2023
Gross distribution per unit (USD cent)	-	-
Net distribution per unit (USD cent)	-	-
Cash or units	-	-

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

## 10. Target Fund's Performance

### I. Target Fund's size: USD 458 million

Source : BNP Paribas Asset Management, as of 31 December 2024  
Past performance is not indicative of current and future performance.

### II. Average total return for the financial year dated as at 31 December 2024 (%)

FYE	1 year	Since commencement**
Target Fund (%)	4.00	6.20
Benchmark* (%)	10.00	13.92

\* 20% MSCI Japan (NR) + 80% MSCI AC Asia Pacific ex-Japan (NR)

Source : BNP Paribas Asset Management. Past performance is no guarantee for future results.

\*\*Annualized Performance based on 365 days

### III. Annual total return for the last 10 financial years as at 31 December 2024 (%)

FYE	2024	2023*
Target Fund	4.00	3.47

Class UI14 Capitalisation of the Target Fund commenced on 12 October 2023.

Source: BNP Paribas Asset Management.

**PAST PERFORMANCE OF THE TARGET FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

## 11. Contact Information

### I. For internal dispute resolution, you may contact:

#### Clients Servicing Personnel

Tel : 03-2297 7888  
Fax : 03-2715 0071  
Email : mamcs@maybank.com.my  
Website : www.maybank-am.com

### II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

- via phone to : 03-2272 2811
- via the FMOS Dispute Form available at <https://www.fmos.org.my/en/>
- via letter to : Financial Markets Ombudsman Service  
Level 14, Main Block Menara Takaful Malaysia, No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur

### III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

- via phone to : 03-6204 8999
- via fax to : 03-6204 8991
- via email to : aduan@seccom.com.my
- via the online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur

### IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- via phone to : 03-7890 4242
- via email to : complaints@fimm.com.my
- via the online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- via letter to : Complaints Bureau  
Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Capital A  
No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur