



AmInvest

AmFunds Management Berhad
198601005272 (154432-A)

Precious Metals Securities (the “Fund”)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of AmFunds Management Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in this Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up-to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBankGroup;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the prospectus which includes any supplementary or replacement prospectus of the Fund ("Prospectus") before deciding to invest.

The Fund has been certified as being Shariah-compliant by the Shariah adviser appointed for the Fund.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- **It is a summary of the salient information about the Fund.**
- **You MUST NOT invest in the Fund based on this Product Highlights Sheet alone.** Please read the Prospectus before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

Precious Metals Securities is an Islamic equity feeder fund issued by AmFunds Management Berhad (the "Manager") that aims to achieve capital appreciation by investing in a portfolio of global Shariah-compliant equity and Shariah-compliant equity-related securities (including, without limitation, Islamic depository receipts, but excluding Shariah-compliant preferred shares and sukuk), of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals.

Who is the Fund suitable for?

The Fund is suitable for investors:

- seeking global investment strategy that conforms to Shariah principles.
- seeking potential medium to long-term* capital appreciation.
- willing to invest in gold, silver, platinum and other precious metals equities, and their related equities.

*Note: * Medium to long-term refers to a period of at least three (3) years.*

What am I investing in?

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| Fund Category | Feeder (Global Islamic equity). |
| Fund Type | Growth. |
| Investment Objective | To achieve capital appreciation by investing in a portfolio of global Shariah-compliant equity and Shariah-compliant equity-related securities (including, without limitation, Islamic depository receipts, but excluding Shariah-compliant preferred shares and sukuk), of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals. <i>Note: Any material change to the investment objective of the Fund would require unit holders' approval.</i> |
| Investment Strategy | A minimum of 85% of the Fund's net asset value ("NAV") will be invested in the share class denominated in USD of the DWS Noor Precious Metals Securities Fund (the "Target Fund"). |
| Asset Allocation | <ul style="list-style-type: none"> • At least 85% of the Fund's NAV will be invested in the Target Fund; and • Up to 15% of the Fund's NAV will be invested in Islamic liquid assets for liquidity purposes. |
| Base Currency | Ringgit Malaysia (RM). |
| Performance Benchmark | FTSE Gold Mines Index ¹ . (obtainable from: www.aminvest.com) <i>Note: The Fund adheres to the benchmark of the Target Fund. The risk profile of the performance benchmark is not the same as the risk profile of the Fund.</i> |
| Launch Date | 15 November 2007 |
| Income Distribution | Income distribution (if any) will be reinvested. |

Shariah Investment Principles associated with the Fund

The Fund will only invest in a Shariah-compliant Target Fund. The Manager will provide to the Shariah Adviser the information memorandum or prospectus and Fatwas (where applicable) of the Target Fund for Shariah Adviser's endorsement.

Target Fund's Information

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| Name of Target Fund | DWS Noor Precious Metals Securities Fund. |
| Management Company of Target Fund | DWS Investment S.A. |
| Main Investment Manager of Target Fund | DWS Investment GmbH. |
| Investment Manager of Target Fund | DWS Investment Management Americas, Inc. |

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| Domicile Country | Ireland. |
| Regulatory Authority of the Target Fund | Central Bank of Ireland. |
| Date of Establishment | 28 May 2021 |
| Name of Share Class | USD IC |
| Investment Objective | The investment objective of DWS Noor Precious Metals Securities Fund is to achieve capital appreciation in the medium to long-term by investing in a portfolio of Shariah-compliant equity and Shariah-compliant equity-related securities of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals. |
| Investment Policies | <p>The Target Fund is actively managed and in order to achieve the investment objective, the Target Fund will invest in a portfolio of Shariah-compliant equity and Shariah-compliant equity-related securities (including, without limitation, depositary receipts such as Shariah-compliant global depositary receipts ("GDR") and American depositary receipts ("ADR"), but excluding Shariah-compliant preferred shares and sukuk) listed or traded on a regulated market (as set out in Appendix 1 of the Target Fund's Prospectus), of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals. The Target Fund will not invest directly in physical gold or silver bullion or in securities where the underlying investment is in such commodities. The Main Investment Manager will select equity securities as described under the investment strategy of the Target Fund.</p> <p>The Target Fund may hold ancillary liquid assets including money market instruments, being commercial paper or non-interest-bearing certificates of deposits or deposits with one or more financial institutions in accordance with the general investment restrictions as set out in the section of the Target Fund's Prospectus entitled Investment Restrictions.</p> <p>The Target Fund shall invest with a global focus. The Target Fund will invest only in securities that are deemed to comply with the Shariah criteria as approved in the Fatwa dated 29 September 2006 or with specific approval of the Shariah adviser of the Target Fund, as set out in the section entitled Shariah Investment Guidelines.</p> <p>A "Fatwa" is a religious ruling issued by the Shariah Supervisory Board after an assessment that the structure and documentation of the Target Fund are Shariah-compliant. The Fatwa is a precondition in order for an investment fund to be marketed to investors as Shariah-compliant.</p> |
| Investment Strategy | <p>Securities are selected by the Investment Manager using a proprietary investment framework that aims to exploit pricing inefficiencies through active management. The two (2) major contributing factors to the Target Fund's selection process are described as follows:</p> <p><u>Top-Down Process</u></p> <p>The Investment Manager utilises a proprietary relative-value framework to evaluate risk at an individual company-level by segmenting the investment universe to compare and rank the relative value of each based on the following criteria:</p> <ul style="list-style-type: none"> • Size: companies are grouped into categories based on production growth, size and funding requirements; and • Quality: companies are grouped into categories based on quality criteria where factors such as free cash flow, capital expenditure, balance sheet health, regulatory risk and country risk are considered. <p>After the companies are grouped using this relative-value framework, an intra-group evaluation is undertaken to monitor movement of companies within the relative-value framework and to identify investment opportunities, taking into account criteria such as valuation and qualitative factors (as set out below). The Investment Manager will also consider global macro trends and developments that influence precious metals as an asset class, as well as the relative attractiveness of each precious metal within the asset class.</p> <p><u>Bottom-Up Process</u></p> <p>The Target Fund seeks to invest in companies with strong management teams that have shown the ability to execute with operational stability and have a lower than average financial and operational risk profile. These are identified through analytical research, meetings with management and evaluation of financial and operational developments. To evaluate companies within the Target Fund's eligible investment universe, the Investment Manager applies a set of commodity-specific criteria:</p> <ul style="list-style-type: none"> • Value: this criteria aims to distinguish between undervalued and overvalued securities based on underlying fundamentals, by utilising a variety of factors to derive a company's intrinsic value (examples include cash flows, expected growth rates, etc.) and then comparing that estimation to the market value to determine if a security might be over- or under-priced; • Asset quality: this criteria aims to distinguish securities based on their existing and potential credit risk, or financial soundness; • Growth potential: this criteria aims to distinguish securities based on their historical and projected earnings growth, cash flow generation, and stock performance relative to the market, their peers, and their own history; and |

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| | <ul style="list-style-type: none"> Risk: this criteria aims to analyse influencing aspects such as management execution, financial risks, and political risks. <p>In addition the Investment Manager may also employ general input metrics such as buy / sell-signals (any event or conditions which suggest a purchase or sale might be warranted, for example when there is a change in the relevant value of a security compared to other securities or the realisation of an event that significantly changes the value of a security) and analyst rankings, which seek to identify expected performance of a stock over a defined period of time, as well as experience of the analyst teams within the Investment Manager.</p> |
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Shariah Investment Guidelines associated with the Target Fund

The Target Fund may invest only in securities of those companies whose primary business is halal (permissible under the Shariah principles). As a guideline, the Target Fund will not invest in following sectors:

- Conventional banking, financial, or any other interest-related activity;
- Alcohol;
- Tobacco;
- Gaming;
- Arms manufacturing (weapons and defence);
- Entertainment (hotels, casinos, gambling, cinema, adult entertainment, music, etc.); and
- Pork production, packaging and processing or any activity related to pork.

The stock selection is to be made, in compliance with certain quantitative financial screens as set out below:

- The total amount raised as interest bearing loan, whether long-term or short-term, should not exceed 30% of the market capitalization of the total shares of companies held by the Target Fund;
- The total interest bearing deposits, whether long-term or short-term, should not exceed 30% of the market capitalization of the total shares of companies held by the Target Fund; and
- The amount of income generated from any prohibited activity undertaken by a company held by the Target Fund should not exceed 5% of the total income of the Target Fund.

Who am I investing with?

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| Manager | : AmFunds Management Berhad ("AFM") |
| Investment Manager | : Amlslamic Funds Management Sdn Bhd |
| Trustee | : Deutsche Trustees Malaysia Berhad |
| Trustee's Delegate (Custodian) | : Deutsche Bank (Malaysia) Berhad |
| Shariah Adviser | : Amanie Advisors Sdn Bhd |
| Taxation Advisor | : Deloitte Tax Services Sdn Bhd |
| Auditor | : Ernst & Young PLT |

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad. The directors of AFM may have direct or indirect interest through their directorships in parties related to AFM.

The Manager may conduct cross trades between funds and private mandates it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the person(s) or members of a committee undertaking the oversight function of the Fund and disclosed in the Fund's report accordingly.

What are the possible outcomes of my investment?

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| Best Case | Capital appreciation and income distribution. |
| Mid Case | No significant change in investment i.e. no capital appreciation and no income distribution. |
| Worst Case | Capital loss and with no income distribution. |

What are the key risks associated with the Fund?

General Risks associated with investing in a unit trust fund

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| Market Risk | Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors resulting in a decline in a fund's NAV. |
| Inflation Risk | This is the risk that investors' investment in a fund may not grow or generate income at a rate that keeps pace with inflation. |
| Non-Compliance Risk | This is the risk of the manager, the investment manager or the trustee not complying with their respective internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of a fund. |

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| Loan Financing Risk | This risk occurs when investors take a loan / financing to finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the loan repayments. |
| Country Risk | Investments of a fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which a fund invests in. |
| Suspension Risk | Refers to situation where the Manager suspends dealings of units in a fund (no redemption or subscription are allowed) under exceptional circumstances as set out in the Prospectus - Temporary suspension of determination of NAV and of the issue, switching and redemption of units. Suspension of a fund may potentially result in unit holders not being able to redeem their units into cash based on their liquidity needs and their investments will continue to be subject to the risk factors inherent in the Fund. |

Specific Risks associated with the Fund

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| Industry Specific Risk | As the Fund invests in the Target Fund which primarily invests in securities in a particular industry, the Fund may be indirectly affected by risk specific to the industry in which the Target Fund invests. |
| Currency Risk | As the investments of the Fund will be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. |
| Risk of a Passive Strategy | As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. |
| Risk of not meeting the Fund's Investment Objective | This is the risk that the Fund may deviate from the intended investment objective. |
| Shariah Non-Compliance Risk | This is the risk of the Fund not conforming to Shariah Investment Guidelines. Non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses. |
| Counterparty Credit Risk | Counterparty credit risk is the risk arising from the possibility that the counterparty may default or not able to fulfill a trade settlement prior or on the settlement date of the trade. This could adversely affect the value of the Fund. |

Specific Risks associated with the Target Fund

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| General Risks | Investment in the Target Fund is intended to produce returns over the long-term. Investors should not expect to obtain short-term gains. The price and value of the shares, and the income deriving or accruing from them, may fall or rise. Investors may not get back their original investment and there is no assurance that the Target Fund's investment objective will be met. |
| Exchange Rate Risks | The Target Fund's investments and, where applicable, the investments of any collective investment scheme in which the Target Fund invests, may be acquired in a wide range of currencies other than the base currency of the Target Fund. Changes in the exchange rate between the base currency of the Target Fund and the currency of the asset may lead to a depreciation of the value of the Target Fund's assets as expressed in the base currency. It may not be possible or practical to hedge against such exchange rate risk. Exchange rate fluctuations are not systematically hedged by the Target Fund, and they can impact the performance of the Target Fund (which is separate from the performance of its investments). |
| Equity Markets Risk | Investments in equity securities offer the potential for substantial capital appreciation. However, such investments also involve risks, including issuer, industry, market and general economic related risks and adverse developments or perceived adverse developments in one or more of these areas could cause a substantial decline in the value of equity securities owned by the Target Fund. |
| Risks relating to Distributions | <p>The directors are entitled to declare dividends out of net income and/or (if that income is insufficient) out of the capital of the Target Fund. Distributions (whether out of income or otherwise) may have the effect of lowering the NAV of the Target Fund.</p> <p>If distributions made out of the capital, there is a greater risk that capital will be eroded and income will be achieved by foregoing the potential for future capital growth of investment and the value of future returns may also be diminished. This cycle may continue until all capital is depleted. Please note that distributions out of capital may have different tax implications to distributions of income.</p> <p>Distributions are at the directors' discretion and are not guaranteed.</p> |
| Actions of Institutional Investors | Institutional investors may have substantial holdings in the Target Fund. Although they will not have any control over the investment decisions for the Target Fund, their actions may have a material effect on the Target Fund. For example, the Target Fund may have to liquidate assets at short notice and in a way that is economically disadvantageous to the Target Fund in order to meet substantial realisations of shares by an institutional investor. This could adversely affect the value of the Target Fund's assets. |
| Regulatory Risk | The value of the Target Fund's assets may be affected by uncertainties such as international political developments, changes in government policies, taxation, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of the countries to which the Target Fund is exposed through its investments. |
| Credit Risk | Credit risk also arises from the uncertainty surrounding the ultimate repayment of principal and interest or other investments by the issuers of such securities. There can be no assurance that the issuers of securities or other instruments in which the Target Fund invests will not be subject to credit difficulties leading to the loss of some or all of the sums invested in such securities or other instruments. The Target Fund will also be exposed to a credit risk in relation to the counterparties with whom the Target Fund trades and may bear the risk of settlement default. Changes in the credit quality of an issuer and/or security or other instrument could affect the value of a security or other instrument or the Target Fund's share price. |

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| Specific Risks relating to the Target Fund | <p>Investors should note that the Target Fund is not capital protected or guaranteed and that the capital invested is not protected or guaranteed and investors should be prepared and able to sustain losses up to the total capital invested.</p> <p>The Target Fund does not hold physical gold or other commodities. Gold mining and precious metal related shares tend to be volatile and are particularly suitable for diversification in a larger portfolio. It must be noted that there are special risks inherent in the concentration of fund investments on particular investment sectors, which is not the case for equity funds invested in more than one (1) sector. Where the Target Fund has a particularly concentrated portfolio and a particular investment declines or is otherwise adversely affected, it may have a more pronounced effect than if the Target Fund held a larger range of investments.</p> <p>The precious metals or minerals industry could be affected by sharp price volatility caused by global economic, financial, and political factors. Resource availability, government regulation, and economic cycles could also adversely affect the industries.</p> <p>Before making any investment decisions, investors should seek, and rely on, their own independent Shariah advice as to the Shariah compliance of the Target Fund and the investment criteria described under the Shariah Investment Guidelines.</p> <p>The opportunities afforded by an investment of this type are therefore offset by significant risks.</p> |
| Compliance with Shariah Investment Guidelines | <p>The Target Fund will undertake its investment activities in accordance with the Shariah Investment Guidelines.</p> <p>The Shariah Investment Guidelines may require the Target Fund to dispose of investments in circumstances that are less advantageous than might otherwise be the case. In particular, the Main Investment Manager will receive guidance through the Shariah adviser of the Target Fund, as set out in the Shariah Advisory Agreement executed between the Management Company, the Main Investment Manager and the Shariah adviser of the Target Fund. Pursuant to such guidance by the Shariah adviser of the Target Fund, the Main Investment Manager will, for instance, not be allowed to invest in securities and other financial instruments which, in the opinion of the Shariah adviser of the Target Fund, are not or are no longer, in compliance with the Shariah Investment Guidelines. Similarly, cash balances held by the Target Fund from time to time may be deposited on terms which may grant no return on the sum deposited to the benefit of the Target Fund in compliance with the Shariah Investment Guidelines.</p> <p>As a consequence, this may mean that the Target Fund performs less well than other investment funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing investment securities and the amount of any donations to charities made up of cash dividends which have been cleansed).</p> <p>Although the Target Fund intends to comply with the Shariah Investment Guidelines at all times, no such assurance can be given, as there may be occasions when the Target Fund's investments do not fully comply with such criteria for factors outside the control of the Target Fund.</p> |
| Investor Profile and Volatility | <p>The Target Fund is intended for the risk-tolerant investor who, in seeking investments with strong returns, can tolerate the substantial fluctuations in the values of investments, and the very high risks this entails. Strong price fluctuations and high credit risks result in temporary or permanent reductions of the NAV per unit. Expectations of high returns and tolerance of risk by the investor are offset by the possibility of incurring significant losses up to and including the total loss of capital invested. The investor is willing and able to bear such a financial loss and is not concerned with capital protection.</p> <p>The Target Fund has been designed for investors seeking returns that comply with the Shariah requirements and the criteria set out in the Shariah Investment Guidelines. The Target Fund is open to both Islamic and non-Islamic investors.</p> <p>Due to its composition and the techniques applied by the Management Company, the Target Fund is subject to markedly increased volatility, which means that the NAV of the Target Fund may be subject to substantial downward or upward fluctuation, even within short periods of time.</p> |

Note: The abovementioned risks which investors should consider before investing into the Fund should not be considered to be an exhaustive list. Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Investors are advised to consult their professional adviser. Please refer to the Prospectus under "Risk Factors" and "The Information on the Target Fund" for further details on risks.

Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a unit holder under the deed of the Fund.

What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

What will I be charged by AFM?

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| Entry Charge | | |
| | Distribution Channel | Maximum entry charge |
| | Direct Sales & Institutional Unit Trust Advisers ("IUTA") | Up to 5.00% of NAV per unit of the Fund. |
| | Employee Provident Fund - Members Investment Scheme ("EPF-MIS") | Up to 3.00% of NAV per unit of the Fund. |

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| | <i>Notes: The entry charge is to be charged upon investment in the Fund. There will be no entry charge for all staff from AmBank Group. Investors are advised that they may negotiate for lower entry charge prior to the conclusion of the sales.</i> |
| Exit Penalty | Nil. |
| Transfer Fee | Nil. Transfer of Fund's units is allowed only at the Manager's discretion. |
| Bank Charges/Fees | Bank charges or fees are incurred only upon withdrawals. |
| Switching Fee | For switches between any of the funds managed by AFM, investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee. Switching may also be subject to an exit penalty should the fund switched out impose an exit penalty. |

What are the key ongoing fees charged to the Fund?

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| Annual Management Fee | Up to 1.80% per annum of the NAV of the Fund. |
| Annual Trustee Fee | Up to 0.08% per annum of the NAV of the Fund. |

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the unit holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

Target Fund Fees and Expenses

Investors should note that the fees and expenses provided below is not an exhaustive list payable to the Target Fund.

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| Sales Charges | Waived. |
| Redemption Charges | Waived. |
| Annual Management Fee | Up to 0.75% per annum of the NAV of the Target Fund. <i>The management fee charged by the Target Fund will be paid out of the management fee charged by the Manager at the Fund level. Investors will incur a management fee at the Fund's level only and there is no double charging of management fee.</i> |
| Administrator and Depository Fees | Aggregate amount of up to 0.06% of the NAV of the Target Fund per annum Global custody and transaction charges are charged at normal commercial rates. |
| Shariah Adviser Fees | USD 28,000 per annum. |

Investors are advised that they will be subjected to higher fees arising from the layered investment structure.

You are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify of the higher rate and its effective date; and
- A supplementary or replacement prospectus will be registered and issued.

How often are valuations available?

We publish updated information on our website www.aminvest.com; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia ("FIMM") in order for it to be published in major newspapers on a daily basis.

How can I invest in or exit from this investment?

How can I invest in this investment?

Investors may submit applications to the Manager on any Business Day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amount as the Manager may from time to time decide).

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| Minimum Initial Investment | RM1,000 |
| Minimum Additional Investment | RM500 |
| Submission of Application | Monday to Friday (except public holiday). |
| Cut-off Time | <ul style="list-style-type: none"> • If an application with cleared payments and complete documentation is accepted by us or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the end of the same Business Day. • If an application with cleared payments and complete documentation is accepted by us or our appointed distributors after 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated |

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| | <p>at the next Business Day.</p> <p><i>Notes:</i></p> <ul style="list-style-type: none"> • “Business Day” is a day on which the Bursa Malaysia Securities Berhad and/or banks in Kuala Lumpur are open for business. The Manager may declare certain Business Day to be a non-Business Day although banks in Kuala Lumpur are open, if the market in which the Fund is invested is closed for business. This information will be communicated to investors via the Manager’s website at www.aminvest.com. • The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received. • You should note that different distributors may have different cut-off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut-off time in respect of receiving redemption request. |
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Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager’s discretion to accept.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant.

How can I exit from this investment?

Investors may withdraw all or part of their units on any Business Day subject to the minimum withdrawal and to maintain a minimum holding for partial withdrawal (or such units as the Manager may from time to time decide).

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| Minimum Redemption | 500 units. |
| Minimum Holding / Balance | 1,000 units. |
| Submission of Redemption Request | Monday to Friday (except public holiday). |
| Access to Money | <ul style="list-style-type: none"> • If a redemption request with complete documentation is accepted by us or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the same Business Day. • If a redemption request with complete documentation is accepted by us or our appointed distributors after 4.00 p.m. on a non-Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day. • The redemption proceeds will be paid to investors within ten (10) Business Days after the receipt of the redemption request. <p><i>Notes:</i></p> <ul style="list-style-type: none"> • Once the Manager accepts the investor’s redemption request, it can only be cancelled at the Manager’s discretion. • The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received. |
| Cooling-off Right | <p>Investors who are investing with the Manager for the first time may exercise their cooling-off right. The cooling-off right, however, shall not extend to a corporation / institution, staff of Manager and investment manager and persons registered to deal in unit trust funds of the Manager.</p> <p>The refund for every unit held by the investor pursuant to his/her exercise of a cooling-off right shall be the sum of:</p> <p>(a) the NAV per unit on the day the units were purchased or the prevailing NAV per unit at the point of exercise of the cooling-off right (whichever is lower); and</p> <p>(b) the entry charge per unit originally imposed on the day the units were purchased.</p> <p>Investors shall be refunded within seven (7) Business Days from receipt of the cooling-off application.</p> |
| Cooling-off Period | <p>The cooling-off period is within six (6) Business Days from the date we accept the complete documentation with payment.</p> <p><i>Note: Application under EPF-MIS will be subject to Employee Provident Fund’s terms and conditions (if any).</i></p> |

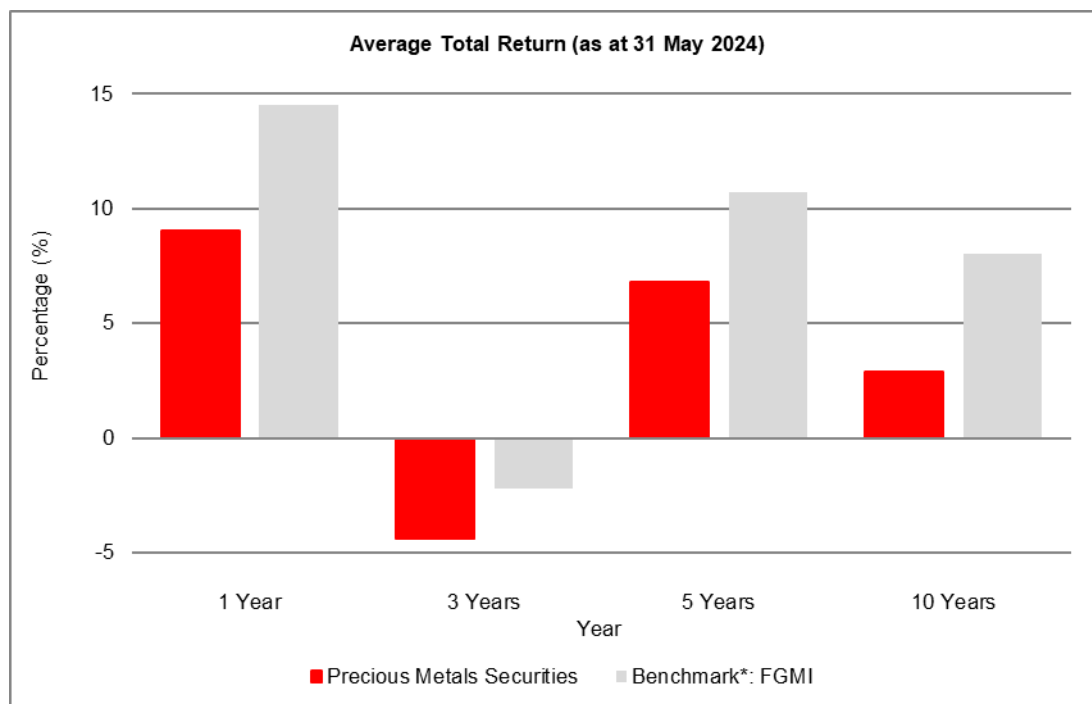
Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager’s discretion to accept.

No withdrawals will be paid in cash under any circumstances.

Fund Performance

Average Total Return (as at 31 May 2024)

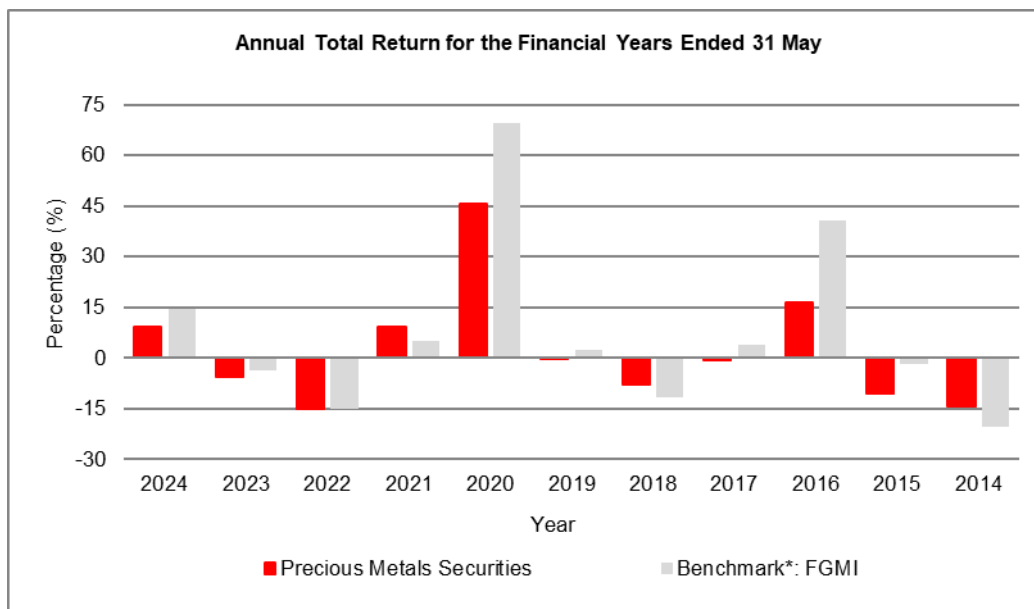
| | 1 Year | 3 Years | 5 Years | 10 Years |
|-----------------------------------|--------|---------|---------|----------|
| | % | % | % | % |
| Precious Metals Securities | 9.06 | -4.40 | 6.82 | 2.87 |
| Benchmark*: FGMI | 14.50 | -2.21 | 10.74 | 8.04 |



*Benchmark: FTSE Gold Mines Index ("FGMI") (Available at www.aminvest.com).
Source Benchmark Return: AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

Annual Total Return for the Financial Years Ended 31 May

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------------------------|-------|-------|--------|------|-------|-------|--------|-------|-------|--------|--------|
| | % | % | % | % | % | % | % | % | % | % | % |
| Precious Metals Securities | 9.06 | -5.74 | -15.00 | 9.20 | 45.81 | -0.21 | -7.83 | -0.49 | 16.41 | -10.45 | -14.36 |
| Benchmark* : FGMI | 14.50 | -3.78 | -15.13 | 5.07 | 69.57 | 2.28 | -11.59 | 4.08 | 40.61 | -1.68 | -20.44 |



***Benchmark:** FTSE Gold Mines Index ("FGMI") (Available at www.aminvest.com).
Source Benchmark Return: AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

1-Year Fund Performance Review

For the financial year ended 31 May 2024, the Fund registered a return of 9.06% which is entirely capital growth in nature. Thus, the Fund's return of 9.06% has underperformed the benchmark's return of 14.50% by 5.44%.

Basis of calculation and assumptions

Precious Metals Securities's performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Portfolio Turnover Ratio (PTR)

| | Financial Year Ended 31 May 2024 | Financial Year Ended 31 May 2023 | Financial Year Ended 31 May 2022 |
|--------------------|--|-------------------------------------|-------------------------------------|
| PTR (times) | 0.70 | 0.21 | 0.24 |
| Remarks | The increase in the PTR for 2024 and decrease in 2023 were due mainly to investing activities. | | |

Distribution

No income distribution was declared by the Fund for the last three financial years ended 31 May.

**Past performance of the Fund is not an indication of its future performance.
Unit prices and investment returns may go down, as well as up.**

Who should I contact for further information or to lodge a complaint?

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
No. 55, Jalan Raja Chulan
50200 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center ("SIDREC"):
- (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via e-mail to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center ("SIDREC")
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. You can also direct your complaint to Federation of Investment Managers Malaysia's Complaints Bureau:
- (a) via phone to the Aduan Hotline at : 03-7890 4242
 - (b) via e-mail to : complaints@fimm.com.my
 - (c) via online complaint form available at www.fimm.com.my
 - (d) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun Damansara Heights
50490 Kuala Lumpur

¹ The Fund has been developed solely by AmFunds Management Berhad. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings, including FTSE International Limited (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE Gold Mines Index (the "Index") vest in LSE Group. "FTSE®" and "FTSE Russell®" are a trade mark(s) of the relevant LSE Group company and are used by any other LSE Group company under license. The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of Precious Metals Securities. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from Precious Metals Securities or the suitability of the Index for the purpose to which it is being put by AmFunds Management Berhad.

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