

MAYBANK ZERO ENTRY COST (ZEC) CAMPAIGN

1. The Maybank Zero Entry Cost (ZEC) Campaign (hereinafter referred to as “Campaign”) is organized by Malayan Banking Berhad (hereinafter referred to as “MBB”) and Maybank Islamic Berhad (hereinafter referred to as “MIB”) (MBB and MIB are hereinafter collectively referred to as the “Maybank”) and shall be subjected to the Terms and Conditions herein. By participating in this Campaign, the Eligible Participants (as defined in Clause 3 below) hereby expressly agree to be bound by these Terms and Conditions and that any decisions made by Maybank in respect of the Campaign shall be final and binding.
2. The Campaign commences from 1st June 2022 and shall end on 30th June 2023 (hereinafter referred to as “Campaign Period”).

3. Campaign Eligibility

The Campaign is open to eligible customers of Maybank who are of good standing as determined by Maybank (hereinafter referred to as “Eligible Participant(s)”). The eligibility criteria are described as below: -

- a) Malaysian citizen with a minimum age of 18 who applies for home financing with a minimum facility amount of RM300,000.00;
- b) Financing purchase of completed residential properties via sub-sale or direct from developers or refinancing of existing completed residential property facility with other financial institutions; and
- c) Must be completed residential property located in the selected areas provided in the link below. Kindly click onto the provided link to check the list of selected areas.

[*Selected Areas](#)

4. Campaign conditions and features:

- a) Maybank will absorb the valuation fees together with the *legal fees and stamp duties up to 2% of the financing amount or RM15,000.00, whichever is lower. Where the valuation fees, legal fees and stamp duties are in excess of 2% of financing amount or RM15,000.00, the Eligible Participants shall pay the differential sum.

**Note: Excluding the fees and charges related to the Memorandum of Transfer which may be incurred at a later date and shall be borne by the Eligible Participants.*

- b) The preparation and completion of security documentation under this Campaign must be assigned only to Maybank’s panel lawyers and panel valuers.
- c) Credit protection for the facility amount must be taken up from Maybank’s panel insurers.
- d) The financing application has to be submitted to Maybank during the Campaign Period.
- e) All applications are subject to Maybank’s approval and credit evaluation.
- f) All approved applications are subjected to the early settlement clause. For facility settled within a period of 5 years from the date of full disbursement: -
 - i. for conventional loans, Maybank may require a payment up to 2% of the approved facility amount; and
 - ii. for Islamic financing, Maybank may reduce the total rebate (‘Ibra’) on the profit element of the outstanding Bank Sale Price by the actual amount incurred for the Zero Entry Cost.

5. General Terms and Conditions

- 5.1 Maybank shall not be responsible or held liable in respect of technical failures of any kind whatsoever, intervention, interruptions, and/or electronic or human errors in the administration and/or processing of the transaction performed via the MAE app, M2U app, Maybank2u Biz, Maybank2u, or Maybank2e provided the same is not caused by Maybank.
- 5.2 Maybank reserves the right to withdraw, cancel, suspend, extend or terminate this Campaign earlier in whole or in part and reserves the right to modify any of the terms and conditions contained herein, from time to time by giving at least minimum of twenty one (21) days (“day” shall have the same meaning as calendar day), prior notice thereof, the notice of which shall be posted through the Maybank2u website at www.maybank2u.com.my or through any other channel determined by Maybank. It shall be the responsibility of the Eligible Customers to be informed of or otherwise seek out any such notice validly posted.
- 5.3 By participating in this Campaign, Eligible Customers agree to access the Maybank2u website at www.maybank2u.com.my on a regular basis to view the terms and conditions herein and seek clarification from Maybank should any of the Terms & Conditions be not fully understood.
- 5.4 By participating in this Campaign, Eligible Customers agree to be bound by the Terms and Conditions herein and agree and consent to allow his/her personal data being collected, processed and used by Maybank in accordance with the Maybank Privacy Statement, which may be viewed on www.maybank2u.com.my (“Maybank’s Privacy Statement”) and the Personal Data Protection Act 2010 (PDPA) Form for Individual Customers.

In addition and without prejudice to the terms in the Maybank’s Privacy Statement and the Personal Data Protection Act 2010 (PDPA) Form for Individual Customers, Eligible Customers agree and consent to his/her personal data or information being collected, processed and used by Maybank for:

- a) the purposes of the Campaign; and
 - b) marketing and promotional activities conducted by Maybank, including but not limited to any form of advertising or publicity media and materials such as audio and/or visual recordings published through newspapers, television networks, radio stations or online and digital media and on the Internet. Marketing and promotion activities include without limitation the use and/or publication of any details provided in and/or in connection to the entries, interviews material as well responses and related photographs. In this regard, Eligible Customers agree to co-operate and participate in all advertising and publicity activities of Maybank in relation to the Campaign.
- 5.5 Maybank and its officers, servants, employees, representatives and/or agents (including without limitation, any third party service providers engaged by Maybank for the purposes of this Campaign) shall not be liable to Eligible Customers in this Campaign for any direct, indirect, special or consequential loss or damage (including but not limited to, loss of income, profits or goodwill) arising from or in connection with this Campaign unless caused by the any gross negligence or omission by Maybank.
 - 5.6 Maybank shall not be liable for any default of its obligation under this Campaign due to any force majeure events which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm, epidemic and pandemic or any events beyond the reasonable control of Maybank.

5.7 Maybank may disqualify/reject any Eligible Customer who does not comply with the terms and conditions stated herein and/or are found or suspected to be tampering with the Campaign and/or its process or the operations of this Campaign which includes fraudulent activities involving any act of deceit and/or deception and/or cheating with regards to the Campaign.

5.8 These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.

For information, enquiries, feedback and/or complaints related to this Campaign, please contact Maybank's Customer Care hotline at 1 300 88 6688 or +603 7844 3696. Alternatively for feedback and/or complaints, Eligible Customers may choose to e-mail Maybank via the feedback form at Maybank2u website www.maybank2u.com.my.