

**MAYBANK PERSONAL LOAN / MAYBANK ISLAMIC PERSONAL FINANCING-i  
FIRST MONTH INTEREST / PROFIT WAIVER CAMPAIGN  
TERMS AND CONDITIONS**

1. “**FIRST MONTH INTEREST/PROFIT WAIVER CAMPAIGN**” (“**Campaign**”) is organized by Malayan Banking Berhad (Company No. 196001000142) and Maybank Islamic Berhad (Company No. 200701029411) (collectively referred to as “**Maybank**”) and shall be subject to the Terms and Conditions herein. By participating in this Campaign, the Eligible Customers (as defined herein) hereby expressly agreed to be bound by these Terms & Conditions and the decisions made by Maybank.
2. This Campaign shall commence from **15 December 2021 till 15 February 2022** (both dates inclusive) (“**Campaign Period**”).

**ELIGIBILITY**

3. This Campaign is open to all newly approved Maybank Personal Loan and Maybank Islamic Personal Financing-i customers who have applied for loan or financing through online application via Maybank2u website or Maybank Mobile Application within the Campaign Period. The eligibility criteria set by Maybank are as follows:
  - i. Must be a Malaysian citizen of 21 years old and above with maximum age limit for applicant up to 60 years old.
  - ii. Minimum gross income requirement for salaried/self-employed applicant is RM42,000 per annum or RM3,500 per month.
  - iii. For salaried applicant, the required documents are a copy of NRIC (both sides) and latest 1 month salary slip.
  - i. As for Self-employed applicant, the required documents are a copy of NRIC (both sides), Business Registration and latest 6 months’ Bank Statement.

The approved applicants are hereinafter referred to as “**Eligible Customers**”.

4. For the avoidance of doubt, the following customers are **NOT** eligible to participate in the campaign:
  - i. Existing Maybank Personal Loan customers and Maybank Islamic Personal Financing-i customers.
  - ii. Maybank and Maybank Islamic staff.
5. Below are the details of loan or financing amount, fixed flat rate and tenure:

Loan/Financing-i Amount	Fixed Flat Rate (per annum)	Tenure
RM5,000 - RM20,000	8%	Minimum - 2 years Maximum - 6 years
RM20,001 - RM50,000	7%	
RM50,001 - RM100,000	6.5%	

*Note: The above fixed interest/profit rates are equivalent to effective interest/profit rates from 11.53% to 14.68% and may vary based on the loan/financing amount and tenure.*

**QUALIFYING ENTRIES**

6. Applications for the Maybank Personal Loan or Maybank Islamic Personal Financing-i must be submitted through online application at [www.maybank2u.com.my](http://www.maybank2u.com.my) and Maybank Mobile App which must be approved within the Campaign Period.
7. No entry form is required to participate in this Campaign.
8. The first month interest/profit waiver is applicable to only approved applications submitted via online during the Campaign Period and is not open to applications submitted via branch or telesales.
9. Waiver offered is equivalent to a one-time 100% reversal of the first month interest/profit rate charged to the Eligible Customer's account once the loan/financing has been fully disbursed.

**FIRST MONTH INTEREST/PROFIT WAIVER COMPUTATION**

10. The loan interest/financing profit computation will vary according to the loan/financing amount, tenure and rate.

Example:

<b>Loan/Financing amount approved</b>	RM15,000
<b>Repayment/Payment Tenure</b>	5 years (60 months)
<b>Fixed Interest/Profit Rate (per annum)</b>	8%
<b>Formula for Monthly Repayment/Payment</b>	$= \frac{\text{Approved Amount (P)} + (\text{P} \times \text{Tenure (Years)} \times \text{Interest/Profit rate})}{\text{Tenure (Months)}}$ $= \frac{\text{RM15,000} + (\text{RM15,000} \times 5 \times 8\%)}{60}$ $= \frac{\text{RM15,000} + \text{RM6,000}}{60}$ $= \text{RM21,000}/60$ $= \text{RM350}$
<b>Interest/Profit Computation</b>	$\text{RM15,000} \times 5 \times 8.00\%$
<b>Total Interest/Profit Amount</b>	RM6,000
<b>Monthly Interest/Profit</b>	$\text{RM6,000} / 60 \text{ months} = \text{RM100}$
<b>First month Interest/profit waived</b>	RM100

11. The interest/profit amount that has been charged to the Eligible Customer's account in the first month will be reversed within 4 to 6 weeks after the Campaign ends.
12. Eligible Customers will not be eligible for the first month interest/profit waiver if there is no payment for more than 30 days from the respective Eligible Customer's account payment date.

13. All approved Maybank Personal Loan or Maybank Islamic Personal Financing-i account, as the case may be, must not be delinquent, invalid and/or cancelled and in good credit standing as may be determined by Maybank. Otherwise, the Eligible Customers will be disqualified.
14. Each Eligible Customer is entitled to only one time waiver of the first month interest/profit.

#### **FULFILLMENT OF FIRST MONTH INTEREST/PROFIT WAIVER**

15. The first month interest/profit will be reversed from the respective Eligible Customers loan/financing account within 4 to 6 weeks after the campaign ends.
16. The total waiver amount for the Campaign is capped to the first RM60,000 and shall be awarded to Eligible Customers on **first-come first-served** basis.
17. Eligible Customers will be notified either in writing or by phone or any other method of communications which Maybank deems appropriate and announcement will be made on Maybank2u website at [www.maybank2u.com.my](http://www.maybank2u.com.my).
18. Should there be any dispute or non-receipt of the waiver, Eligible Customers are required to contact Maybank Group Customer Care at 1300 88 6688 **latest by 15 April 2022**. Any further complaints, correspondence and/or inquiries shall not be entertained after the date mentioned.

#### **GENERAL TERMS AND CONDITIONS**

19. Maybank shall not be responsible or held liable in respect of technical failures of any kind whatsoever, intervention, interruptions, and/or electronic or human errors in the administration and/or processing of the transaction performed via the MAE app, M2U app, Maybank2u Biz, Maybank2u, or Maybank2e provided the same is not caused by Maybank.
20. Maybank reserves the right to withdraw, cancel, suspend, extend or terminate this Campaign earlier in whole or in part and reserves the right to modify any of the terms and conditions contained herein, from time to time by giving at least minimum of twenty one (21) calendar days prior notice thereof, the notice of which shall be posted through Maybank2u website at [www.maybank2u.com.my](http://www.maybank2u.com.my) or through any other channels determined by Maybank. It shall be the responsibility of the Eligible Customers to be informed of or otherwise seek out any such notice validly posted.
21. By participating in this Campaign, Eligible Customers agree to access to Maybank2u website at [www.maybank2u.com.my](http://www.maybank2u.com.my) on a regular basis to view the terms and conditions herein and seek clarification from Maybank should any of the Terms & Conditions be not fully understood.
22. By participating in this Campaign, the Eligible Customers agree to be bound by the Terms and Conditions herein and agree and consent to allow his/her personal data being collected, processed and used by Maybank in accordance with Maybank Group Personal Data Privacy Statement, which may be viewed on [www.maybank2u.com.my](http://www.maybank2u.com.my) (“Maybank’s Group Personal Data Privacy Statement”).

In addition and without prejudice to the terms in the Maybank’s Group Personal Data Privacy Statement, Eligible Customers agree and consent to his/ her personal data or information being collected, processed and used by Maybank for:

- a) the purposes of the Campaign; and

- b) marketing and promotional activities conducted Maybank, including but not limited to any form of advertising or publicity media and materials such as audio and/or visual recordings published through newspapers, television networks, radiostations or online and digital media and on the Internet. Marketing and promotion activities include without limitation the use and/or publication of any details provided in and/or in connection to the entries, interviews material as well responses and related photographs. In this regard, each Eligible Customers agrees to co-operate and participate in all reasonable advertising and publicity activities of Maybank in relation to the Campaign.
23. Maybank and its officers, servants, employees, representatives and/or agents (including without limitation, any third party service providers engaged by Maybank for the purposes of this Campaign) shall not be liable to Eligible Customers in this Campaign for any direct, indirect, special or consequential loss or damage (including but not limited to, loss of income, profits or goodwill) arising from or in connection with this Campaign unless caused by the any gross negligence or omission by Maybank.
24. Maybank shall not be responsible and / or liable for any losses suffered by Eligible Customers resulting directly or indirectly from the Eligible Customers' participation in this Campaign or otherwise. Furthermore, Maybank shall not be liable for any default of its obligation under this Campaign due to any force majeure events which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any events beyond the reasonable control of Maybank.
25. Maybank may disqualify/reject any Eligible Customer who does not comply with the terms and conditions stated herein and/or are found or suspected to be tampering with the Campaign and/or its process or the operations of this Campaign which includes fraudulent activities involving any act of deceit and/or deception and/or cheating with regards to the Campaign.
26. These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.

Subject to Clause 18 above, please contact Maybank Group Customer Care hotline at 1 300 88 6688 (Malaysia) or +603 7844 3696 (Overseas) for information, enquiries, feedback and/or complaints related to the Campaign. Alternatively for feedback and/or complaints, the Eligible Customers may choose to e-mail Maybank via the feedback form at Maybank2u website ([www.maybank2u.com.my](http://www.maybank2u.com.my)).