

Top Up Payroll Business Account Booster Campaign (“Campaign”) Terms & Conditions

This Booster Campaign is organised by Malayan Banking Berhad (Registration No. 196001000142 (3813-K)) (“Maybank”). By participating in this Booster Campaign, Eligible Customers (as defined below) hereby expressly agree to be bound by these Terms & Conditions and the decisions made by Maybank. This Booster Campaign commences from 1 November 2022 (12.00AM) to 31 December 2022 (11.59PM) (“Campaign Period”). The Terms & Conditions of this booster Campaign are to be read together with the Terms & Conditions of the Top Up Payroll Business Account Campaign.

Definition

“Maybank”	means Malayan Banking Berhad (Registration No. 196001000142 (3813-K)), a company incorporated in Malaysia and having its registered office at 14 th Floor, Menara Maybank, 100 Jalan Tun Perak, 50050 Kuala Lumpur.
“Booster Campaign”	means the booster period from 1 November 2022 (12.00AM) until 31 December 2022 (11.59PM), both dates inclusive..
“Campaign”	means the main Top Up Payroll Business Account Campaign from 1 August 2022 (12.00AM) until 31 January 2023 (11.59PM), both dates inclusive.
“Eligible Customers”	means any customer fulfilling the requirements in Clause 1(a) below.
“Payroll Account”	means the Maybank account which the customers use to debit the payroll amount.
“Active in Payroll Transaction”	means the customers that performed the payroll transaction for every respective month during the entire Campaign via the selected payroll platforms i.e. M2uBiz Bulk Payment, Maybank Autocredit (MAS) and M2e Regional Cash Management System.

Eligibility

1. This Booster Campaign is open to the following customers:
 - a) New and existing Maybank business customers under the Small Medium Enterprise (“SME”) and Business Banking (“BB”) category that are active in payroll transactions

comprising of sole-proprietorships, partnerships, private limited companies, societies and professional bodies (“Eligible Customers”).

Campaign Mechanics

Campaign Interest

2. Eligible Customers shall earn an interest on the incremental average daily balance (“Incremental ADB”) in the Payroll Account for each respective month during the Booster Campaign (“Campaign Interest”).

3.

Conventional Accounts	PIDM Insurability Status
<ul style="list-style-type: none"> Corporate Current Account SME First Account Basic Current Account for SME 	<ul style="list-style-type: none"> Maybank and Maybank Islamic are members of Perbadanan Insurans Deposit Malaysia (“PIDM”). Protection by PIDM is subject to insurability criteria. Please refer to the list of insured deposits displayed at www.maybank2u.com.my for further details.

4. Incremental Average Daily Balance (“ADB”) in the Payroll Account refers to the difference in the ADB during the Campaign as compared to the ADB in the Payroll Account for the month of July 2022 (“Baseline”).

4.1 Baseline

- i) New customers : Baseline = ADB would be considered as zero.
- ii) Existing customers : Baseline = (ADB) of July 2022.

4.2 Average Daily Balance (ADB)

- i) New customers : For Payroll Accounts opened during the Campaign Period, the ADB for the respective month in which the Payroll Account was opened is determined by computing the sum of every day-end balance to the

last day of the calendar month divided by the number of days in that month.

ii) Existing customers : For Payroll Accounts opened before the Campaign Period, the ADB in the Payroll Account for the respective month is determined by computing the sum of every day-end balance in the Payroll Account in that month divided by the number of days in that month.

5. The Incremental ADB must be RM100, 000 and a maximum of RM1, 000,000.00 for the Payroll Account.
6. Eligible Customers must also maintain a minimum month end balance of RM50, 000 in their respective Payroll Accounts in order to qualify for this Campaign.
7. The Campaign Interest rates are only applicable during the Booster Campaign.
8. If Eligible Customers use Maybank as Main Banker (as defined in Clause 9), the Eligible Customer will get additional interest rates based on the incremental ADB as per Table 1 below.
9. Using Maybank as Main Banker means the Eligible Customer uses any one of the payroll platforms i.e M2uBiz Bulk Payment, Maybank Autocredit (MAS) or M2e Regional Cash Management System to perform the transaction for payment of utilities bills (electrical bills, water bills and so on) and payment to statutory bodies every month (KWSP, LHDN and so on).
10. If an Eligible Customer has either a Merchant or Business Loan, the Eligible Customer will get additional interest rates based on the incremental ADB as per Table 1 below.

Rates for 1st November'22 - 31st December'22.

Incremental ADB (RM)	Payroll only	Payroll & Merchant OR Business Loan	Payroll & Use Maybank as main banker
RM100K to RM300K	0.35% p.a	An additional 0.35% p.a	An additional 0.35% p.a
> RM300K to RM1M	0.50% p.a	An additional 0.40% p.a	An additional 0.40% p.a

Table 1: Incremental ADB

Note:

1. The Booster Campaign Interest rate is calculated based on the Incremental ADB.
2. The rates may be revised accordingly to reflect the changes of the Overnight Policy Rate (OPR) set by Bank Negara Malaysia.

Formula for bonus interest rate calculation:

$$\frac{\text{Incremental ADB} \times \text{Campaign Interest Rate} \times \text{No. of Days in a month}}{\text{^No of Days in a Year}}$$

Formula for average daily balance (ADB):

The (ADB) in the Payroll Account for each month is determined by computing the sum of every day-end balance in the Payroll Account in that month divided by the number of days in a month starting from the month that the customer opens the current account.

$$\text{Average Daily Balance} = \frac{\text{Sum of 1 month Daily End of day balances in the Eligible Account}}{\text{Number of days in a month}}$$

^Leap year = 366 days in a year

Non-leap year = 365 days in a year

Sample 1

Interest earned for an account with Incremental ADB balance of RM250,000 is as follows:

Range	Interest Rate Payroll Only	With Merchant or Business Loan	Use Maybank as main banker	Calculation	Interest Earned (RM)	Campaign Type
RM100K to RM300K	0.35%	No	No	Max. RM250,000 Incremental ADB x 0.35% x 30/365	71.91	Booster for Top Up Payroll Business Account (Multi-Tier)
RM100K to RM300K	0.35%	Yes	No	Max. RM250,000 Incremental ADB x 0.70% x 30/365	143.83	
RM100K to RM300K	0.35%	No	Yes	Max. RM250,000 Incremental ADB x 0.70% x 30/365	143.83	
RM100K to RM300K	0.35%	Yes	Yes	Max. RM250,000 Incremental ADB x 1.05% x 30/365	215.75	

Sample 2

Interest earned for an account with Incremental ADB balance of RM1.0mil is as follows:

Range	Interest Rate Payroll Only	With Merchant or Business Loan	Use Maybank as main banker	Calculation	Interest Earned (RM)	Campaign Type
>RM300K to RM1M	0.50%	No	No	Max. RM1,000,000 Incremental ADB x 0.50% x 30/365	410.95	Booster for Top Up Payroll Business Account (Multi-Tier)
>RM300K to RM1M	0.50%	Yes	No	Max. RM1,000,000 Incremental ADB x 0.90% x 30/365	739.72	
>RM300K to RM1M	0.50%	No	Yes	Max. RM1,000,000 Incremental ADB x 0.90% x 30/365	739.72	
>RM300K to RM1M	0.50%	Yes	Yes	Max. RM1,000,000 Incremental ADB x 1.30% x 30/365	1,068.49	

Sample 3

Interest earned for an account with Incremental ADB balance of RM2.0mil is as follows:

Range	Interest Rate Payroll Only	With Merchant/Business Loan	Use Maybank as main banker	Calculation	Interest Earned (RM)	Campaign Type
>RM300K to RM1M	0.50%	No	No	Max. RM1,000,000 Incremental ADB x 0.50% x 30/365	410.95	Top Up Payroll Business Account (Multi-Tier)
>RM300K to RM1M	0.50%	Yes	No	Max. RM1,000,000 Incremental ADB x 0.90% x 30/365	739.72	
>RM300K to RM1M	0.50%	No	Yes	Max. RM1,000,000 Incremental ADB x 0.90% x 30/365	739.72	
>RM300K to RM1M	0.50%	Yes	Yes	Max. RM1,000,000 Incremental ADB x 1.30% x 30/365	1,068.49	

Others:

11. Treatment of Eligible Customers with multiple Payroll Accounts.
 - a. For Eligible Customers who have multiple active Payroll Accounts, the Booster Campaign Interest will be paid to all Payroll Accounts that meet the Booster Campaign criteria as per Table 1 above.
12. Only those who have active Payroll Accounts shall be eligible to participate in this Booster Campaign.
13. The Booster Campaign Interest will be credited into the Payroll Account within ninety (90) business days after a completed month or on such other date as determined by Maybank. In the event that the Payroll Account is closed before the Booster Campaign Interest is credited, no bonus interest shall be paid to the Eligible Customers. There is no separate individual notification to customers and verification process, should the Eligible customer fulfil the criteria, and the interest shall be paid to the Eligible Customer.
14. After the Booster Campaign, no Booster Campaign Interest shall be awarded to the Payroll Account.
15. Eligible Customers may be entitled for the Booster Campaign Interest in one of the calendar months, but may not be entitled for the Booster Campaign Interest in the following month due to non-fulfilment of any eligibility criteria as per clause (5) and (6) under the Campaign Mechanics for the Booster Campaign Interest.
16. Eligible Customer whose Payroll Accounts have been suspended for any reason or whose accounts have been frozen due to any Court Orders including a Court Order made pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 and/or whose accounts have been under overdrawn status shall not be eligible to participate in this Campaign.

General Terms & Conditions

- a) Maybank shall not be responsible or held liable in respect of technical failures of any kind whatsoever, intervention, interruptions, and/or electronic or human errors in the administration and/or processing of the transaction performed via the MAE app, M2U app, Maybank2u Biz, Maybank2u, or Maybank2e provided the same is not caused by Maybank.
- b) Maybank reserves the right to withdraw, cancel, suspend, extend or terminate this Booster Campaign earlier in whole or in part and reserves the right to modify any of the terms and conditions contained herein, from time to time by giving at least minimum of twenty one (21) days (“day” shall have the same meaning as calendar day) prior notice thereof, the notice of which shall be posted through Maybank2u website at www.maybank2u.com or through any other channel determined appropriate by Maybank. It shall be the responsibility of the Eligible Customers to be informed of or otherwise seek out any such notice validly posted.
- c) By participating in this Booster Campaign, Eligible Customers agree to access the Maybank website at www.maybank2u.com.my on a regular basis to view the terms and conditions herein and seek clarification from Maybank should any of the Terms & Conditions be not fully understood.
- d) By participating in this Booster Campaign, Eligible Customers agree to be bound by the Terms and Conditions herein and agree and consent to allow his/her personal data being collected, processed and used by Maybank in accordance with the Maybank Privacy Statement, which may be viewed on www.maybank2u.com.my (“Maybank’s Privacy Statement”) and the Personal Data Protection Act 2010 (PDPA) Form for Individual Customers.

In addition and without prejudice to the terms in the Maybank’s Privacy Statement and the Personal Data Protection Act 2010 (PDPA) Form for Individual Customers, Eligible Customers agree and consent to his/ her personal data or information being collected, processed and used by Maybank for:

- i. the purposes of the Campaign; and
- ii. marketing and promotional activities conducted Maybank, including but not limited to any form of advertising or publicity media and materials such as

audio and/or visual recordings published through newspapers, television networks, radio stations or online and digital media and on the Internet. Marketing and promotion activities include without limitation the use and/or publication of any details provided in and/or in connection to the entries, interviews material as well responses and related photographs. In this regard, each Eligible Customers agrees to co-operate and participate in all advertising and publicity activities of Maybank in relation to the Booster Campaign.

- e) Maybank and its officers, servants, employees, representatives and/or agents (including without limitation, any third party service providers engaged by Maybank for the purposes of this Campaign shall not be liable to Eligible Customers in this Booster Campaign for any direct, indirect, special or consequential loss or damage (including but not limited to, loss of income, profits or goodwill) arising from or in connection with this Booster Campaign unless caused by the any gross negligence or omission by Maybank.
- f) Maybank shall not be liable for any default of its obligation under this Booster Campaign due to any force majeure events which include but not limited to act of God, civil commotion, acts of war, riot, strike, lockout, industrial action, fire, flood, drought, storm, epidemic and pandemic or any events and circumstances of whatever nature beyond the reasonable control of Maybank.
- g) Maybank may disqualify/reject any Eligible Customer who does not comply with the terms and conditions stated herein and/or are found or suspected to be tampering with the Booster Campaign and/or its process or the operations of this Booster Campaign which includes fraudulent activities involving any act of deceit and/or deception and/or cheating with regards to the Booster Campaign.
- h) These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.
- i) In the event of any inconsistency between the English and Bahasa Malaysia versions of the Terms and Conditions, the English version will prevail.

For information, enquiries, feedback and/or complaints related to this Booster Campaign, please contact Maybank's Customer Care hotline at 1 300 88 6688 or +603 7844 3696. Alternatively for feedback and/or complaints, the Eligible Customers may choose to e-mail Maybank via the feedback form at Maybank2u website www.maybank2u.com.my.