

Top Up Payroll Business Campaign Phase 2 (“Campaign”)

Terms and Conditions

1. Campaign Period & Description

- 1.1 The Campaign is organized by Maybank Islamic Berhad (“Bank”) (Company No. 200701029411). By participating in this Campaign, the **Eligible Participants** (as defined below in paragraph 2.1) agree to be bound by these Terms and Conditions and any decisions made by the Bank. This Campaign will run from 1 August 2021 to 31 January 2022 (both dates inclusive) (“**Campaign Period**”).
- 1.2 Throughout this Campaign, Eligible Participants will earn **Bonus Profit** (as defined below) based on the monthly incremental Average Daily Balance (“**ADB**”) in the **Participating Payroll Account** (as defined in paragraph 2.3). The Bonus Profit is in addition to the prevailing indicative profit rate (“**Prevailing Profit Rate**”).

2. Eligibility

The Campaign is open to the following:

- 2.1 The Bank’s new and existing customers under the Small Medium Enterprise (“**SME**”) and Business Banking (“**BB**”) that are active in payroll transaction comprising of sole-proprietorship, partnership, private limited companies, societies and professional bodies (“**Eligible Participants**”).
- 2.2 Active in payroll transaction means customers that performed payroll transaction for the month during the Campaign Period via selected payroll platforms i.e. Maybank2u Biz (M2u Biz), Maybank Auto Credit System (MAS) and M2e Regional Cash Management System.
- 2.3 The Participating Payroll Accounts are:-
 - a) Premier Mudharabah Account-i (SME & BB)
 - b) SME First Investment Account-i

3. Campaign Mechanics

- 3.1 Eligible Participants will earn “**Bonus Profit**” on the incremental ADB in the Participating Payroll Accounts for each respective month during the Campaign Period when meeting the respective “**Campaign Criteria**” below :

Incremental ADB (RM)	Bonus Profit (p.a.) - Payroll Only	Bonus Profit (p.a.) - Payroll & Islamic Merchant/Business Financing	Bonus Profit (p.a.) - Payroll & Use the Bank as Main Banker
100,000 to 300,000	0.10%	0.05%	0.05%
>300,000 to 1,000,000	0.25%	0.10%	0.05%

Note:

- 1) Bonus profit is calculated based on incremental ADB
- 2) The rate may be revised accordingly to reflect the changes of the Overnight Policy Rate (OPR) set by Bank Negara Malaysia, if any.

Formula for Bonus Profit calculation:

$$= \frac{\text{Incremental ADB} \times \text{Bonus Profit} \times \text{No. of Participating Days}}{\text{No. of days in a year}}$$

^Leap Year = 366 days; Non-leap year = 365 days

Formula for ADB calculation:

$$= \frac{\text{Sum of daily end day balances throughout the respective month}}{\text{No. of days in the respective month}}$$

- 3.2 Incremental ADB must be more than RM100,000 and a maximum of RM1,000,000 for the Payroll Account.
- 3.3 Eligible Participants must also maintain minimum month end balance of RM50,000 in their respective Participating Payroll Accounts in order to qualify for this Campaign.
- 3.4 “Main Banker” is defined as customers who has Participating Payroll Accounts that utilize the payroll platforms i.e. M2uBiz Bulk Payment, Maybank Autocredit (MAS) or M2e Regional Cash Management System to perform transaction for utilities bills and statutory bodies every month.
- 3.5 Incremental ADB in the Participating Payroll Account refers to the difference between the ADB during the Campaign Period as compared to the ADB in the Participating Payroll Account for the month of July 2021 (“Baseline”).

3.5.1 Definition of Baseline will be termed as below :

No	TYPE OF CUSTOMER	BASELINE (RM)
1	New Customer	RM 0
2	Existing Customer	ADB for the month of July 2021

3.5.2 Definition of ADB shall be termed as below :

NO	TYPE OF CUSTOMER	DETAILS
1	New Customer	For Participating Payroll Account opened during the Campaign Period, the ADB for the respective month in which the Participating Payroll Account was opened is determined by computing the sum of every day-end balance from the day opened to the last day of calendar month divided by the same total number of days.
2	Existing Customer	For Participating Payroll Account opened before the Campaign Period, the ADB in the Account for the respective month is determined by computing the sum of every day-end balance in the Participating Payroll Account in that month divided by the number of days in that month.

3.6 Campaign illustrations as below :

DATE	PARTICULARS	BONUS PROFIT								
Scenario 1										
Customer A is a New Customer who opened the SME First Investment Account-i (“SME First IA-i”) as at 17 th August 2021. Customer A holds an Islamic Merchant/Business Financing product and active in payroll transactions including performing payment transaction on utilities bill and statutory bodies (“Main Banker” criteria).										
17 August 2021	Customer A make a placement RM 100,000 into SME First IA-i	<ul style="list-style-type: none"> Customer Hold 3 Qualifying Product/Service <table border="1"> <thead> <tr> <th>QUALIFYING PRODUCTS / SERVICES</th> <th>MET REQUIREMENTS</th> </tr> </thead> <tbody> <tr> <td>Payroll Account</td> <td>YES</td> </tr> <tr> <td>Holds Islamic Merchant/Business Financing</td> <td>YES</td> </tr> <tr> <td>Main Banker</td> <td>YES</td> </tr> </tbody> </table>	QUALIFYING PRODUCTS / SERVICES	MET REQUIREMENTS	Payroll Account	YES	Holds Islamic Merchant/Business Financing	YES	Main Banker	YES
QUALIFYING PRODUCTS / SERVICES	MET REQUIREMENTS									
Payroll Account	YES									
Holds Islamic Merchant/Business Financing	YES									
Main Banker	YES									
31 August 2021	No placement or withdrawal	<ul style="list-style-type: none"> Average daily balance (ADB) for August 2021 = [(RM100,000 x 14days) ÷ 14 days] = RM100,000 Baseline = RM 0 Incremental ADB = RM100,000 - RM 0 = RM100,000 Bonus Profit for August 2021 = (RM100,000 x 0.20% x 14) ÷ 365 = RM 7.67 								

DATE	PARTICULARS	BONUS PROFIT								
Scenario 2 Customer B is an Existing Customer who holds the Premier Mudharabah Account-i (SME & BB) (“PMA-i (SME & BB)”). Customer A holds an Islamic Merchant/Business Financing product and active in payroll transactions in the month of September 2021. However, customer B did not perform any payment transaction on utilities bill and statutory bodies (“Main Banker” criteria). In July 2021, Customer B’s ADB was RM30,000.										
1 August 2021	Customer B opening balance from previous month is RM10,000	<ul style="list-style-type: none"> Customer Hold 2 Qualifying Product/Service <table border="1"> <thead> <tr> <th>QUALIFYING PRODUCTS / SERVICES</th> <th>MET REQUIREMENTS</th> </tr> </thead> <tbody> <tr> <td>Payroll Account</td> <td>YES</td> </tr> <tr> <td>Holds Islamic Merchant/Business Financing</td> <td>YES</td> </tr> <tr> <td>Main Banker</td> <td>NO</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Average daily balance (ADB) for August 2021 $= [(RM10,000 \times 2\text{days}) + (RM360,000 \times 29\text{days})] \div 31\text{ days}$ $= RM337,419.35$ Baseline = RM 30,000.00 Incremental ADB = RM337,419.35 - RM 30,000.00 $= RM307,419.35$ Bonus Profit for August 2021 $= (RM307,419.35 \times 0.35\% \times 31) \div 365$ $= RM91.38$ 	QUALIFYING PRODUCTS / SERVICES	MET REQUIREMENTS	Payroll Account	YES	Holds Islamic Merchant/Business Financing	YES	Main Banker	NO
QUALIFYING PRODUCTS / SERVICES	MET REQUIREMENTS									
Payroll Account	YES									
Holds Islamic Merchant/Business Financing	YES									
Main Banker	NO									
3 August 2021	Customer B makes a placement of RM350,000									
31 August 2021	Customer B did not make further placement or withdrawal									

4. Specific Terms and Conditions

- 4.1 This Campaign is applicable for active Participating Payroll Accounts only and dormant accounts shall not be eligible.
- 4.2 Eligible Participants who are entitled for Bonus Profit under this Campaign shall not be entitled to earn any other additional rates from other on-going promotion by the Bank unless stated otherwise.
- 4.3 For Eligible Participants that have multiple Participating Payroll Accounts, each respective Participating Payroll Account has to meet the Campaign Criteria and Eligibility to be entitled for the Bonus Profit.
- 4.4 Bonus Profit will be credited to the Participating Payroll Account within sixty (60) business days after a completed month or on such other date as determined by the Bank. In the event that the Participating Payroll Account is closed before the Bonus Profit is credited, no Bonus Profit shall be paid to the holder of the Participating Payroll Account.
- 4.5 Eligible Participants may be entitled for the Bonus Profit in one of the calendar months during Campaign Period, but may not be entitled for Bonus Profit in the following month

due to non-fulfilment of any eligibility criteria for the Bonus Profit.

5. General Terms and Conditions

- 5.1 The Bank shall not be responsible or held liable in respect of technical failures, intervention, interruptions and/or electronic or human error in the administration and/or processing of the transaction performed via QRPay, Maybank2u, Maybank2u Biz (M2u Biz), Maybank Auto Credit System (MAS) and M2e Regional Cash Management System, provided the same is not caused by the Bank nor the determination of the customers' eligibility for the Campaign.
- 5.2 The Bank reserves the right to withdraw, cancel, suspend, extend or terminate this Campaign earlier in whole or in part and reserves the right to modify any of the terms and conditions contained herein, from time to time by giving at least minimum of twenty one (21) calendar days prior notice thereof, the notice of which shall be posted through the Bank's website at www.maybank2u.com.my or through any other channel or channels that the Bank may deem as appropriate. It shall be the responsibility of the Eligible Participants to be informed of or otherwise seek out any such notice validly posted.
- 5.3 For the avoidance of doubt, the amendment, shortening, cancellation, suspension or termination of this Campaign by the Bank shall not entitle the Eligible Customers or any other persons to any claim or compensation against the Bank for any losses or damages suffered or incurred as a direct or indirect result of such amendment, shortening, cancellation, suspension or termination.
- 5.4 By participating in this Campaign, Eligible Participants agree to access the Bank's website at www.maybank2u.com.my on a regular basis to view the terms and conditions herein and seek clarification from the Bank should any of the Terms & Conditions be not fully understood and to ensure that they are kept-up-to-date with any changes or variations made to the Terms and Conditions. Any variation (of any of the Terms and Conditions stated herein) shall be binding on the Eligible Participants (through any notice displayed at the Bank's Website at www.maybank2u.com.my).
- 5.5 By participating in this Campaign, Eligible Participants agree to be bound by the Terms and Conditions herein set forth including any amendment thereto.
- 5.6 The Bank is entitled to, at its discretion, disqualify/reject any Eligible Participants who do not comply with these Terms and Conditions and/or are found or suspected to be tampering with the Campaign and/or its process or the operations of this Campaign. Tampering shall include fraudulent activities involving any act of deceit and/or deception and/or cheating with regards to the Campaign.
- 5.7 In no event shall the Bank nor any of its officers, servants, employees, representatives and/or agents (including without limitation, any third party service providers engaged by the Bank for purposes of this Campaign) be liable to the Eligible Participants in this Campaign for any direct, indirect, special or consequential loss or damage (including but not limited to, loss of income, profits or goodwill) arising from or in connection with this Campaign.

- 5.8 The Bank will not be responsible and/or liable nor will it accept any form of liability arising or suffered by Eligible Participants resulting directly or indirectly from the Eligible Participants' participation in this Campaign or otherwise. Furthermore, the Bank will not be liable for any default of its obligation under this Campaign due to any force majeure event which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of the Bank.
- 5.9 By participating in this Campaign, Eligible Participants agree and consent to allow his/her personal data being collected, processed and used by Maybank in accordance with Maybank Privacy Notice, which may be viewed at www.maybank2u.com.my ("**Maybank's Privacy Notice**"). Eligible Participants are welcome to seek clarification from the Bank should any of these Terms and Conditions be not fully understood.
- 5.10 In addition and without prejudice to the terms in the Maybank's Privacy Notice, Eligible Participants agree and consent to his/ her personal data or information being collected, processed and used by the Bank for:
- i. the purposes of the Campaign; and
 - ii. marketing and promotional activities conducted by the Bank including but not limited to any form of advertising or publicity media and materials such as audio and/or visual recordings published through newspapers, television networks, radio stations or online and digital media and on the internet. Marketing and promotion activities include without limitation the use and/or publication of any details provided in and/or in connection to the entries, interviews material as well responses and related photographs. In this regard, each Eligible Participant agrees to co-operate and participate in all reasonable advertising and publicity activities of the Bank in relation to the Campaign.
- 5.11 These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.
- 5.12 For information, enquiries, feedback and/or complaints related to the Campaign, please contact the Bank's Customer Care hotline at 1 300 88 6688 or +603 7844 3696. Alternatively for feedback and/or complaints, the Eligible Customers may choose to e-mail the Bank via the feedback form at Maybank2u website (www.maybank2u.com.my)