

Terms and Conditions of FY2020 Top up Payroll Biz Account Campaign (“Campaign”)

Terms and Conditions

1. Campaign Period & Description

- 1.1 The Campaign is organized by Maybank Islamic Berhad (“Bank”). By participating in this Campaign, the **Eligible Participants** (as defined below in paragraph 2.1) expressly agree to be bound by these Terms and Conditions and the decisions made by the Bank. This Campaign shall run from 1 August 2020 to 31 January 2021 (“Campaign Period”).
- 1.2 Throughout this Campaign, Eligible Participants will earn **Bonus Profit** (as defined below) based on the monthly Average Daily Balance (“ADB”) in the **Participating Salary Account** (as defined in paragraph 2.3) The Bonus Profit is in addition to the prevailing board rates (“Prevailing Profit Rate”).

2. Eligibility

The Campaign is open to the following:

- 2.1 New and existing Maybank business customers under the Small Medium Enterprise (“SME”) and Business Banking (“BB”) that are active in payroll transaction comprising of sole-proprietorship, partnership, private limited companies, societies and professional bodies (“Eligible Participants”).
- 2.2 Active in payroll transaction means customers that performed payroll transaction for the month during the Campaign Period via selected payroll platforms i.e. Maybank2u Biz (M2u Biz) and Maybank Auto Credit System (MAS).
- 2.3 The Participating Salary Accounts are:-
 - a) Premier Mudharabah Account-i
 - b) SME First Investment Account-i

3. Bonus Profit

- 3.1 Eligible Participants shall earn the “**Bonus Profit**” on the incremental average daily balance “Incremental ADB” in the Participating Accounts during the Campaign Period.

Incremental Average Daily Balance (ADB)	Additional Profit Rate (p.a.) - Payroll Only	Additional Profit Rate (p.a.)- Payroll & Merchant/Business Financing
>100,000 to 300,000	0.10%	0.20%
>300,000 to 1,000,000	0.30%	0.20%

Note:

- 1) Campaign profit is calculated based on incremental ADB
- 2) The rate may be revised accordingly to reflect the changes of the Overnight Policy Rate (OPR) set by Bank Negara Malaysia, if any.

3.2 Additional qualifier where customer must maintain minimum month end balance of RM50,000

3.3 Monthly Average Daily Balance

$$= \frac{\text{Sum of Daily End Day balances throughout the respective month}}{\text{No of days in the respective month}}$$

4. Specific Terms and Conditions

- 4.1 This Campaign is applicable for active Participating Salary Accounts only and dormant accounts shall not be eligible.
- 4.2 Eligible Participants who are entitled for Bonus Profit under this Campaign shall not be entitled to earn any other additional rates from other on-going promotion by the Bank unless stated otherwise.
- 4.3 Each Eligible Participant should be entitled to one (1) Participating Salary Account. If the Eligible Participant has multiple accounts, the Bank will at its discretion select salary account with the highest ADB.
- 4.4 Bonus Profit will be credited to the Participating Salary Account within 30 to 60 days after a completed month or on such other date as determined by the Bank. In the event that the Account is closed before the Bonus Profit is credited, no Bonus Profit shall be paid to the holder of the participating Salary Account.

5. General Terms and Conditions

- 5.1 By participating in this Campaign, the Eligible Participants agree and consent to allow his/her personal data being collected, processed and used by the Bank in accordance with Maybank Privacy Notice, which may be viewed on www.maybank2u.com.my ("Maybank's Privacy Notice").
- 5.2 In addition and without prejudice to the terms in the Maybank's Privacy Notice, the Eligible Participant agree and consent to his/her personal data or information being collected, processed and used by the Bank for:-
 - a) The purposes of the Campaign; and
 - b) Marketing and promotional activities conducted in such manner as the Bank believe to be fit in any media including but not limited to any form of advertising or publicity media and materials such as audio and/or visual recordings published through newspapers, television networks, radio stations or online and digital media and on the Internet, without further express consent from the Eligible Participants. Marketing and promotion activities include without limitation the use and/or publication of any details provided in and/or in connection to the entries, interviews material as well responses and related photographs. In this regard, Eligible Participants agree to co-operate and participate without further express consent and/or payment or consideration, in all reasonable advertising and publicity activities of the Bank in relation to the Campaign.

- 5.3 The Bank reserves the rights to withdraw, cancel, suspend, extend or terminate the Campaign earlier in whole or in part as the Bank may deem fit. The Bank also reserves the right to vary, supplement, delete, amend or modify any of these Terms and Conditions from time to time by giving at least minimum of **twenty one (21) calendar days** prior notice thereof and the notice shall be posted at www.maybank2u.com.my or through any other channel or channels that the Bank may deem as appropriate and thereupon such amended details shall be deemed to become effective and shall be read and construed as if such amended details have been incorporated into and formed part of the Terms and Conditions.
- 5.4 By participating in the Campaign, the Eligible Participants are deemed to have read, understood and agreed to be bound by these Terms and Conditions and agree that any and all decisions made by the Bank in relation to the Campaign shall be final and conclusive.
- 5.5 All Eligible Participants shall be personally liable for all taxes, rates, government fees or any other charges that may be levied against them under the applicable laws, if any.
- 5.6 These Terms and Conditions shall be supplemental to the General Terms and Conditions Governing Deposit Accounts for Islamic Banking or General Terms and Conditions for Mudarabah Investment Account Transaction, whichever applicable. These Terms and Conditions shall prevail over any provisions or representatives contained in any promotional materials (including without limitation printed posters or leaflets) advertising the Campaign.
- 5.7 The Bank shall not be liable to any Eligible participants for any loss or damage or whatsoever nature suffered by the Eligible Participants or any other party (including but not limited to, loss of income, profits or goodwill) howsoever arising, in relation to participation in the Campaign.
- 5.8 The Bank shall not be responsible and/or liable nor shall it accept any form of liability whatsoever nature and howsoever arising or suffered by the Eligible Participants resulting directly or indirectly from the Eligible Participants' participation in the Campaign due to any act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of the Bank.
- 5.9 These Terms and Conditions are be governed by the laws of Malaysia and subject to the exclusive jurisdiction of the Malaysian courts.