

# PRODUCT DISCLOSURE SHEET – SOLAR PHOTOVOLTAIC (PV) SYSTEM FINANCING-i

**Dear Customer,**

This Product Disclosure Sheet (PDS) provides you with key information on your Solar Photovoltaic (PV) System Financing-i.

Other customers have read this PDS and found it helpful;

**you should read it too.**



Date:

## 1 What is Solar Photovoltaic (PV) System Financing-i?

Solar PV System Financing-i is a facility that finance purchase and installation of Solar PV Panel & other equipment e.g. charge controller, inverter, battery storage and other related item to the system (including installation fee) as stated in the invoice. It ASB Financing-i is a Shariah compliant term financing facility for you to invest in the unit trust Amanah Saham Bumiputera (ASB).

This product operates under the Commodity Murabahah (cost plus profit) contract. The bank purchases a Shariah compliant commodity from a third party at your request and sells it to you at a markup, payable over an agreed period. The bank acts as your agent to sell the commodity to another party for cash, with proceeds disbursed according to the facility terms.

## 2 Know Your Obligations

For this financing, **as an illustration:**

- Your financing amount: **RM 30,000**
- Your monthly instalment: **RM325**
- Your financing tenure: **10 years**
- Profit rate: **SBR + 2.70%**
- Effective profit rate (EPR): **5.45%**
- **In total, you will pay RM38,974** at the end of 10 years.

Notes:

- *Standardised Base Rate (SBR) at 2.75% effective from 11<sup>th</sup> July 2025.*
- *The SBR is set as the Overnight Policy Rate (OPR) decided by Bank Negara Malaysia. The SBR can rise or fall due to changes in the OPR, which may result in higher monthly instalment. The EPR will vary depending on SBR changes. However, the Effective Profit Rate will not exceed the Ceiling Profit Rate.*

**It is your responsibility to:**



Read and understand the **key terms** in the **contract** before you sign it.



Pay your monthly instalment timely and in full for **10 years**. Speak to us if you wish to settle your financing earlier.



Ensure you can afford to **pay a higher instalment** if the Overnight Policy Rate (OPR) rises.



**Contact us immediately** if you are unable to pay your monthly instalment.

**You have to pay the following fees and charges:**

- Stamp duty: Ad-valorem i.e. **RM5.00 for each RM1,000.00** or part thereof. As per the Stamp Act 1949 (Amended 1989) Nominal stamping of **RM10**
- ASNB Unit Certificate Fee: **RM50.00** per Unit Certificate

**If you wish to settle your financing early, you should know:**

- There is no exit penalty charge imposed.
- We will grant rebate (Ibra') to you and it will be reflected as a reduction in the profit element of the Bank's Sale Price of the facility.

### 3 Know Your Risks

**What happens if you ignore your obligations?**

- You **pay more in total**, due to late payment charges.
- We may **deduct** money from any credit balance in your account maintained with us to set-off your outstanding balance.
- We may **increase** the profit margin rate to Standardised Base Rate (SBR) + 6.15% p.a. in the event of default (3 months and above in arrears).
- We may **take legal action** against you.
- Your **credit score** may be affected leading to credit being more difficult or expensive to you.

**Your monthly instalment may increase during the tenure of our financing**

The SBR may increase due to a rise in the OPR set by Bank Negara Malaysia. An increase in SBR means that you have to pay a higher monthly instalment.

	Current Rate	Rate increase by 1%	Rate increase by 2%
Monthly Instalment	RM325	RM340	RM356
Total profit	RM8,974	RM10,780	RM12,600
Total payment	RM38,974	RM40,780	RM42,600

### 4 Other Key terms

- It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.
- You are encouraged to obtain takaful coverage to cover the outstanding balance of your financing in the event of death or permanent disability. The takaful can be taken up from our panel of takaful provider or other takaful companies approved by the Bank.
- Disbursement will be remitted to solar panel supplier upon completion of installation and confirmation of satisfactory running condition by customer or customer’s representative.

**If you have any questions or require assistance on your financing, you can:**



Call us at  
1-300-88-6688



Visit us at your nearest  
Maybank/Maybank Islamic  
branch



Visit our website at  
<https://maybank.my/solarfinancing-i>

**Customer’s Acknowledgment\***

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

I acknowledge that Maybank Islamic has provided me with a copy of the PDS.

I have read and understood the key information contained in this PDS.

*\*Your acknowledgment of this PDS will not prejudice your right to seek redress in the event of subsequent dispute over the terms and conditions.*

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Name:

Date: