

# PRODUCT DISCLOSURE SHEET – SOLAR PHOTOVOLTAIC (PV) SYSTEM FINANCING

**Dear Customer,**

This Product Disclosure Sheet (PDS) provides you with key information on your Solar PV System Financing.

Other customers have read this PDS and found it helpful; **you should read it too.**



Date:

## 1 What is Solar PV System Financing?

Solar PV System Financing is a facility that finances the purchase and installation of Solar PV Panel & related equipment. This includes items such as charge controller, inverter, battery storage, extended warranty and other related item to the system (including installation fee) as stated in the invoice. The loan is offered at a floating interest rate and calculated using the reducing balance method.

## 2 Know Your Obligations

For this loan, **as an illustration:**

- Your loan amount: **RM30,000**
- Your monthly instalment: **RM325**
- Your loan tenure: **10 years**
- Interest rate: **SBR + 2.70%**
- Effective interest rate: **5.45%**

**In total, you will pay RM38,974** at the end of 10 years.

Notes:

1. Standardised Base Rate (SBR) at 2.75% effective from 11<sup>th</sup> July 2025.
2. The SBR is set as the Overnight Policy Rate (OPR) decided by Bank Negara Malaysia. The SBR can rise or fall due to changes in the OPR, which may result in higher or lower monthly instalment.

**It is your responsibility to:**



Read and understand the **key terms** in the **contract** before you sign it.



Pay your monthly instalment timely and in full for **10 years**. Speak to us if you wish to settle your loan earlier.



Ensure you can afford to **pay a higher instalment** if the Overnight Policy Rate (OPR) rises.



**Contact us immediately** if you are unable to pay your monthly instalment.

**You have to pay the following fees and charges:**

- Stamp duty: Ad-valorem i.e. **RM5.00 for each RM1,000.00** or part thereof. As per the Stamp Act 1949 (Amended 1989)
- Late Payment Charges: **1% p.a.** on the overdue amount

**If you wish to settle your loan early, you should know:**

- There is no exit penalty charge imposed.

### 3 Know Your Risks

**What happens if you ignore your obligations?**

- You **pay more in total** due to late payment charges and compounding interest.
- We may **deduct** money from any credit balance in your account maintained with us to set-off your loan balance.
- We may **take legal action** against you.
- Your **credit score** may be affected leading to credit being more difficult or expensive to you.

**Your monthly instalment may increase during the tenure of our loan**

The SBR may increase due to a rise in the OPR set by Bank Negara Malaysia. An increase in SBR means that you have to pay a **higher monthly instalment**.

	Current Rate	Rate increase by 1%	Rate increase by 2%
<b>Monthly Instalment</b>	RM 325	RM 340	RM 356
<b>Total interest</b>	RM 8,974	RM 10,780	RM 12,600
<b>Total payment</b>	RM 38,974	RM 40,780	RM 42,600

### 4 Other Key terms

- It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.
- You are encouraged to obtain insurance coverage to insure the outstanding balance of your loan in the event of death or permanent disability. The insurance can be taken up from our panel of insurance provider or other insurance companies approved by the Bank.
- Disbursement will be remitted to solar panel supplier upon completion of installation and confirmation of satisfactory running condition by customer or customer’s representative.

**If you have any questions or require assistance on your loan, you can:**



Call us at  
1-300-88-6688



Visit us at  
your nearest  
Maybank/Maybank Islamic  
branch



Visit our website at  
[maybank.my/solarfinancing-i](http://maybank.my/solarfinancing-i)

**Customer’s Acknowledgment\***

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

I acknowledge that Maybank has provided me with a copy of the PDS.

I have read and understood the key information contained in this PDS.

*\*Your acknowledgment of this PDS will not prejudice your right to seek redress in the event of subsequent dispute over the terms and conditions.*

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Name:  
Date: