

PRODUCT DISCLOSURE SHEET (GENERAL)



Read this Product Disclosure Sheet before you decide to take up the Amanah Saham Bumiputera (ASB) Financing. Be sure to also read the general terms and conditions. Please seek clarification if you do not understand any part of this document or the general terms.

Ref : RF/ASB/0119/ENG1
AMANAH SAHAM BUMIPUTERA (ASB) FINANCING

Date : _____

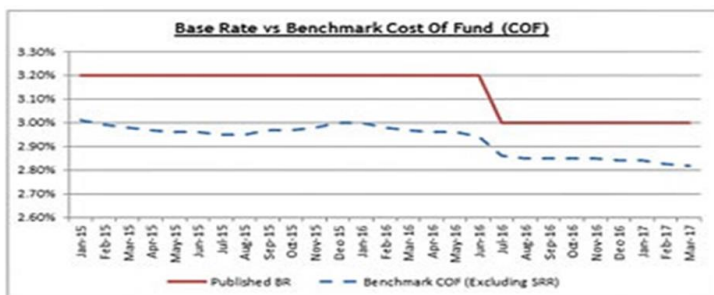
1 What is this product about?

ASB Financing is a form of term loan to purchase Amanah Saham Bumiputera (ASB) unit trust certificate.

2 What is Base Rate (BR)?

Base Rate (BR) is in accordance to the new reference rate framework introduced by Bank Negara Malaysia and it replaces the Base Lending Rate (BLR) as the pricing for retail loans effective 2nd January 2015. Under this new framework, banks will use funding costs and the Statutory Reserve Requirement (SRR) cost imposed by Bank Negara Malaysia as its benchmark to quote their base rate. Maybank's BR is computed based on its average cost of funds plus the SRR cost, and is applicable for both conventional loans and Islamic financing. The BR will be adjusted when there are changes in monetary policy eg Overnight Policy Rate (OPR) and/or changes in the funding conditions eg movement in KLIBOR.

3 Historical benchmark Cost Of Fund (COF) in the last 2 years



4 What do I get from this product?

No.	Items	Description						
i	Financing amount	<p>Minimum: RM10,000.00</p> <p>Maximum: Up to RM200,000.00 per borrower, at any one time (including existing ASB Loan, if any), or up to the maximum investment amount allowed by ASNB, whichever lower.</p> <p>The final facility amount approved will be based on the Bank's credit evaluation.</p>						
ii	Interest Rate	<table border="1"> <thead> <tr> <th>Financing Amount</th> <th>Interest Rate</th> </tr> </thead> <tbody> <tr> <td>Below RM30,000.00</td> <td>BR* + 2.50% p.a (first 3 years) BR* + 2.55% p.a (thereafter)</td> </tr> <tr> <td>RM30,000.00 and above</td> <td>BR* + 2.20% p.a (throughout Loan tenure)</td> </tr> </tbody> </table> <p>*Current Base Rate (BR) is at 3.25% w.e.f 29/01/2018</p>	Financing Amount	Interest Rate	Below RM30,000.00	BR* + 2.50% p.a (first 3 years) BR* + 2.55% p.a (thereafter)	RM30,000.00 and above	BR* + 2.20% p.a (throughout Loan tenure)
Financing Amount	Interest Rate							
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RM30,000.00 and above	BR* + 2.20% p.a (throughout Loan tenure)							
iii	Margin of Financing	<p>100% of nominal value of ASB units</p> <p>105% (if inclusive of Personal Reducing Term Assurance (PRTA) and/or other fees/charges)</p>						
iv	Financing Tenure	<p>Up to 30 years or up to age 65, whichever is earlier.</p> <p>Note: Financing tenure is based on applicant's age</p>						

5 What are the fees and charges that I have to pay?

No.	Item	Fees/Charges
i	Stamp Duty	As per Stamp Duty Act (Revised 1989)
ii	ASNB Certificate Fee	RM50.00 per certificate

Note : The fees/charges will be paid to ASNB and Inland Revenue Board of Malaysia respectively.

6 What are my obligations?

You have to ensure that prompt payment is to be made by 1st day of every month.

- Your monthly installment is RM1130.00
- Total repayment amount at the end of years is RM406,800.00

Important: Changes in BR may result in higher monthly instalment or lengthen the financing tenure, as approved by the Bank.

Rate	Today Interest Rate	If interest rate goes up 1%	If interest rate goes up 2%
	5.45%	6.45%	7.45%
Monthly Installment (Average)	RM1,130.00	RM1,258.00	RM1,392.00
Total interest cost at the end of 30 years	RM206,800.00	RM252,880.00	RM301,120.00
Total repayment amount at the end of 30 years	RM406,800.00	RM452,880.00	RM501,120.00

Note : The above calculation is based on the following assumptions. It is subjected to changes in the terms and conditions.

- i) Financing amount : RM200,000.00 (tidak termasuk PRTA dan Yuran Wasiat)
- ii) Interest Rate : 5.45%
- iii) Financing Tenure (years) : 30

7 What if I fail to fulfill my obligations?

Late Payment Charges	Late payment penalty charge of 1% p.a. will be imposed on overdue amount from date of default (subject to grace period of 7 days) until the date of receipt of payment by the Bank.
Right to sell-off	The Bank may sell off the ASB Certificate in the event of default (2 months and above in arrears) and legal action may be taken against you for shortfall amount (if any).
Right to set-off	The Bank has the right to set-off any credit balance in your account maintained with us against any outstanding balance in this account.
Legal action	<ol style="list-style-type: none"> 1. Legal action may be taken against you under the following circumstances: <ol style="list-style-type: none"> a) Accumulation of monthly shortfall amounts(if any) b) Failure to respond to reminder notice 2. Any legal action initiated against you may affect your credit rating leading to credit being more difficult or expensive to in the future 3. Notification will be given to you beforehand for any legal action.

8 What if I fully settle the financing before its maturity?

There is no exit fee imposed if you settle the loan before maturity.

9 Do I need Insurance Coverage?

Insurance Coverage is compulsory.

10 Can I apply ASB Financing application with joint borrower?

Yes you may apply ASB Financing with joint borrower subject to terms and conditions.

The eligibility for joint borrower are as follows;

- Malaysian
- Joint borrower must be immediate family members i.e. spouse, parents, children or sibling
- Aged 18 years old and above, not exceeding age 65 years old at the end of financing tenure
- Joint Borrower must have no adverse records on financing payment with other Financial Institution
- Not a bankrupt.

11 Do I need a guarantor or collateral?

Your ASB investment units via the financing facility will be used as collateral.

Guarantor is optional and it is on case to case depending on payment capability and other credit consideration:-

- One (1) guarantor only and must be immediate family members i.e. spouse, parents, children or sibling with means to repay the financing.
- Aged 18 years old and above, not exceeding age 65 years old at the end of financing tenure.
- Guarantor must have no adverse records on loan repayment with other Financial Institution.
- Not a bankrupt.
- Debt service ratio of up to 75%.

12 What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank or Maybank Islamic branch convenient to you.

13 How many certificate that I can purchase for my ASB financing?

The number of certificate purchase is based on the total unit applied

Total Unit <50,000	TOTAL CERTIFICATE ALLOWED 2 CERTIFICATES	
Number of certificate	Certificate Value	
0	1st Certificate :	:
	2nd Certificate :	:
TOTAL CERTIFICATE VALUE		RM0.00

Total Unit 50,000 - 100,000	TOTAL CERTIFICATE ALLOWED 3 CERTIFICATES	
Number of certificate	Certificate Value	
0	1st Certificate :	:
	2nd Certificate :	:
	3rd Certificate :	:
TOTAL CERTIFICATE VALUE		RM0.00

Total Unit > 100,000	TOTAL CERTIFICATE ALLOWED 4 CERTIFICATES	
Number of certificate	Certificate Value	
1	1st Certificate :	RM200,000.00
	2nd Certificate :	
	3rd Certificate :	
	4th Certificate :	
TOTAL CERTIFICATE VALUE		RM200,000.00

Note : The certificate fee is subjected to the terms and conditions imposed by ASNB.

14 What is the benefit of having more than 1 certificate?

It helps you to make a withdrawal transaction of every payable certificate for personal use.

15 What if I want to withdraw amount that I already paid to my existing ASB financing account?

You can withdraw from your existing ASB financing account with partial redemption package subject to terms and conditions applied.

16 Where can I get assistance and advice?

- If you have difficulty in paying the monthly installment, you should contact us earliest possible to discuss payment alternatives. You may contact us at :

Branch : _____
Address : _____
Tel/Fax: _____ Email : _____

Or you may visit nearest Maybank Branch

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at :

8th floor, Maju Junction Mall
1001, Jalan Sultan Sultan Ismail
50250 Kuala Lumpur
Tel: 1-800-88-2575
Email: enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at :

Maybank
Customer Feedback & Resolution Management
28th Floor, Menara Maybank
100 Jalan Tun Perak
50050 Kuala Lumpur
Tel: 03-20748075
Email: cfm@maybank.com.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel:1-300-88-5465
Fax:03-21741515
Email: bnmteletelink@bnm.gov.my

IMPORTANT NOTE: THE BANK HAS THE RIGHT TO FORCE SELL THE ASB CERTIFICATE PLEDGED IF PAYMENTS ON YOUR FINANCING ACCOUNT IS NOT UP-TO-DATE AND/OR ARE IN ARREARS OF 2 MONTHS OR MORE. SUBSEQUENTLY LEGAL ACTION MAY BE TAKEN AGAINST YOU FOR THE RECOVERY OF ANY SHORTFALL AMOUNT.

The information provided in this disclosure sheet is valid from January 2019

Customer's Acknowledgement

I hereby confirm that I have read and understood the contents of this Product Disclosure Sheet.

Customer 1 :

Signature: : _____

Name : _____

NRIC No : _____

Customer 2 :

Signature: : _____

Name : _____

NRIC No : _____