

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the Amanah Saham Bumiputera Financing-i (ASB Financing-i). Please read the terms in the letter of offer. Seek clarification from us if you do not understand any part of this document

PRODUCT NAME:

AMANAH SAHAM BUMIPUTERA FINANCING-i

DATE:

[The date issued to customer to be filled in by Sales Personnel]

1. What is this product about?

It is a Shariah compliant term financing facility for you to invest in the unit trust Amanah Saham Bumiputera (ASB).

2. What is the Shariah contract applicable?

The applicable Shariah Contract is Murabahah (cost plus profit) via Tawarruq arrangement (Commodity Murabahah). It is a method of sale of which its acquisition cost with its marked-up price are disclosed where you pay a price over an agreed period of time. The underlying asset for the sale transaction between us will be a specific tradable Shariah compliant commodity.

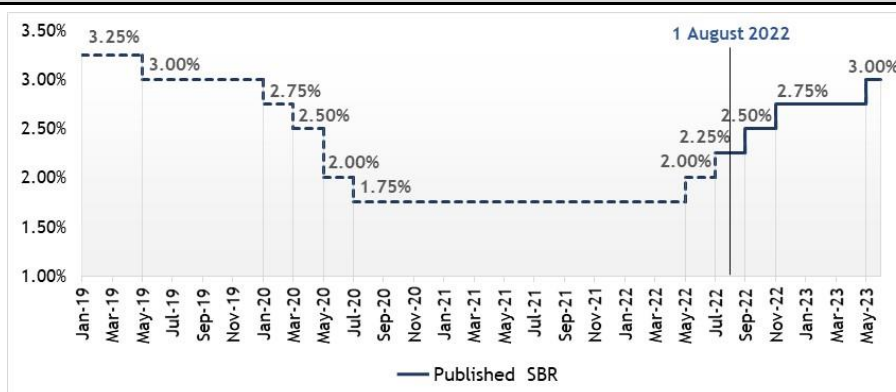
- In accordance to financing under the Commodity Murabahah, we acquire/purchase a specific Shariah compliant commodity from a third party (Commodity Trader 1) upon your request.
- We then sell the said commodity to you at the Bank's Sale Price which comprised of the facility amount plus profit margin to be paid on deferred payment basis within the agreed tenure.
- You will then appoint us as your agent to perform the commodity sale transaction to a third party for cash.
- We, acting as your agent then sells the commodity to a third party (Commodity Trader 2) at a price equivalent to the facility amount or limit.
- Proceeds of sale of the commodity will be disbursed to you, vendors or stakeholders subject to the term and conditions of the facility.

For Commodity Murabahah trading purposes, we will at all times be your agent to undertake the required Commodity Murabahah transactions related to the facility.

3. What Is Standardised Base Rate (SBR)?

The SBR is a common reference rate for all commercial banks with effect from 1st August 2022 in the pricing of new retail financing pegged to Islamic base rates, refinancing of existing retail financing, and the renewal of revolving retail financing from 1st August 2022. The SBR is pegged to the Overnight Policy Rate (OPR) (i.e SBR = OPR) and all existing Base Financing Rate (BFR) and Islamic Base Rate (IBR) in turn are pegged to the SBR. In other words, SBR, IBR and BFR will be adjusted in tandem with the changes in the OPR as determined by the Monetary Policy Committee (MPC) of Bank Negara Malaysia.

4. Historical benchmark Standardised Base Rate (SBR) in the last 3 years.



Note: The dotted line shows the historical series of the OPR, which is the benchmark rate of the SBR.

5. What do I get from this product?

No	Features	Description											
i.	Facility Amount	<p>Minimum: RM10,000.00</p> <p>Maximum: up to RM200,000.00 per customer, at any one time (including the balance outstanding of the existing ASB Financing-i, if any) or up to the maximum investment amount allowed by Amanah Saham Nasional Berhad (ASNB), whichever is lower.</p> <p>The total facility amount approved will be subject to our credit evaluation.</p>											
ii.	Ceiling Price Rate	Computation rate for CPR at the point of granting the financing: Standardised Base Rate (SBR*) + 7.65% or minimum 10.0% per annum, whichever is higher. CPR is also the ceiling rate.											
iii.	Effective Profit Rate	<table border="1"> <thead> <tr> <th>Facility Amount</th> <th>With PRTT</th> <th>Without PRTT</th> </tr> </thead> <tbody> <tr> <td><RM30k</td> <td>SBR + 1.70% (Eff. Rate : 4.70%)</td> <td>SBR + 1.80% (Eff. Rate : 4.80%)</td> </tr> <tr> <td rowspan="2">≥ RM 30k</td> <td>Tenure: 5 - 20 years SBR + 1.40% (Eff. Rate at 4.40%)</td> <td>Tenure: 5 - 20 years SBR + 1.50% (Eff. Rate at 4.50%)</td> </tr> <tr> <td>Tenure: 21 - 35 years SBR + 1.45% (Eff. Rate at 4.45%)</td> <td>Tenure: 21 - 35 years SBR + 1.55% (Eff. Rate at 4.55%)</td> </tr> </tbody> </table> <p>*Current Standardised Base Rate (SBR) is 3.00% with effect from 08th May 2023</p>	Facility Amount	With PRTT	Without PRTT	<RM30k	SBR + 1.70% (Eff. Rate : 4.70%)	SBR + 1.80% (Eff. Rate : 4.80%)	≥ RM 30k	Tenure: 5 - 20 years SBR + 1.40% (Eff. Rate at 4.40%)	Tenure: 5 - 20 years SBR + 1.50% (Eff. Rate at 4.50%)	Tenure: 21 - 35 years SBR + 1.45% (Eff. Rate at 4.45%)	Tenure: 21 - 35 years SBR + 1.55% (Eff. Rate at 4.55%)
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iv.	Margin Of Financing (MOF)	<ul style="list-style-type: none"> • 100% of nominal value of ASB units • 105% (if inclusive of Personal Reducing Term Takaful (PRTT) and/or will fee (if any) inclusive of Service Tax) 											
v.	Tenure	Up to 35 years or up to age 70 years old, whichever is earlier.											

6. What are my obligations?

You have to ensure that prompt payment is to be made by 1st day of every month.

Your monthly instalment is RM130.

Total payment amount at the end of 30 years is RM 46,800.

Rate	Today	If profit rate goes up 1%	If profit rate goes up 2%
*Monthly instalment	RM130.00	RM146.00	RM162.00
*Total profit cost at the end of 30 years	RM21,800.00	RM27,560.00	RM33,320.00
*Total payment amount at the end of 30 years	RM46,800.00	RM52,560.00	RM58,320.00

The above calculation is based on the following assumptions. It is subject to changes in terms and conditions:

- Facility Amount: RM 25,000
- Profit rate: 4.70%
- Facility Tenure (years): 30

Important: The monthly instalment and total payment amounts will vary depending on SBR changes with 21 calendar days written notice to you before the effective date of the implementation, which may result in higher monthly instalment or lengthen the facility tenure. However, the Effective Profit Rate will not exceed the Ceiling Profit Rate.

7. What other charges do I have to pay?

No	Item	Fees/Charges
i.	Stamp Duty	As per Stamp Duty Act (Revised 1989)
ii.	ASNB Unit Certificate Fee	RM50.00 per Unit Certificate

Note : The fee/charges will be paid to ASB and Inland Revenue Board of Malaysia respectively.
The certificate fee imposed are subject to any tax at the prevailing standard rate (if applicable). In the event we change the fees and charges, a twenty one (21) days' written notification will be given to you before the effective date of the implementation.

8. What if I fail to fulfill my obligations?

<ul style="list-style-type: none"> ▪ Late Payment Charge (LPC) 	<p>We have the right to be compensated on late and default payment based on the following mechanism:-</p> <p>i. <u>Overdue Instalment or Scheduled Payment</u></p> <p>Late Payment Charges (LPC) of 1% per annum will be imposed on the overdue monthly instalment payment from the first drawdown until its maturity date.</p> <p>ii. <u>Upon Maturity</u></p> <p>Prevailing daily overnight Islamic Interbank Money Market (IIMM) rate will be charged for failure to pay the total outstanding balance after maturity or upon judgment, whichever earlier. However, the amount of LPC charged to you will not be further compounded to the outstanding Facility Amount.</p>
<ul style="list-style-type: none"> ▪ Right to sell-off 	<p>We have the right to sell off the ASB Certificates pledged to us in the event of default (among other two (2) months in arrears or more) and legal action may be taken against you for shortfall amount (if any).</p>
<ul style="list-style-type: none"> ▪ Right to set-off 	<p>We have the right to set-off any credit balance in your account maintained with us against any outstanding balance of this facility with seven (7) calendar days' prior written notice to you.</p>
<ul style="list-style-type: none"> ▪ Default Rate 	<p>In the event you default for three (3) months in any due payment under the Facility, we will be entitled to increase the profit margin rate to Standardised Base Rate (SBR) + 6.15% p.a. ("the Default Rate") to be charged on the amount outstanding, or such other profit rates as Bank Negara Malaysia may prescribe from time to time.</p> <p>We will give you written notice of at least twenty-one (21) calendar days prior to making any changes to the Default Rate or such other rates.</p> <p>The Default Rate shall continue to apply unless you reduce your payment in arrears to less than three (3) months whereby the current effective profit rate will be reinstated.</p> <p>Provided always that such increase shall not cause the total payment amount to exceed the Bank's Sale Price.</p>
<ul style="list-style-type: none"> ▪ Legal action 	<ol style="list-style-type: none"> 1. Legal action may be taken against you under the following circumstances: <ol style="list-style-type: none"> a) Accumulation of monthly shortfall amounts (if any) b) Failure to respond to reminder notice 2. Any legal action initiated against you may affect your credit rating leading to credit being more or expensive to in the future. 3. Notification will be given to you beforehand.

9. What if I fully settle the financing before its maturity?

- i. We will grant rebate (Ibra') to you on, but not limited to, the following events:
- You make early settlement or early redemption, including those arising from payments;
 - In the event the Effective Profit Rate is lower than the Ceiling Profit Rate / Selling Price Rate.
 - In the event the actual disbursed amount is less than the Facility Amount.
- ii. The rebates will not be in cash rebates nevertheless the rebate can be in the form of a reduction in the profit element of the instalments of the Facility. The rebates will only be deemed granted to you upon receipt of the settlement / redemption sum as determined by us.

Outstanding Bank's Sale Price	Less	Outstanding Facility Amount	Less	Other Amount due to us
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Note: For further illustration of rebate, please refer www.maybank2u.com.my

10. Do I need a guarantor or collateral?

Your ASB investment units via the financing facility will be used as collateral.

Guarantor is optional and it is on case to case depending on payment capability and other credit consideration:-

- Malaysian
- One (1) guarantor only and must be immediate family members i.e. spouse, parents, children or sibling with means to pay the financing.
- Aged 18 years old and above, not exceeding age 70 years old.
- Guarantor must has no adverse records on financing payment with other Financial Institution.
- Not a bankrupt.
- Debt service ratio is of up to 75%.

11. Do I need takaful/insurance coverage?

You are encouraged to take takaful protection plan for coverage in event of death and permanent disability. The takaful contribution on single contribution will depend on financing amount, age and gender. It is recommended to obtain takaful coverage from our panel takaful operators (Etiqa Family Takaful Berhad) or other takaful operators approved by us.

Note:

Our panel Bank's Takaful Operators provide maximum coverage tenure up to 35 years or certificate anniversary prior to your 65th birthday, whichever is earlier. For financing tenure of more than the maximum coverage tenure/age, the PRTT coverage will not be adequate and will not provide cover for the remaining financing tenure

12. How many unit certificate that I can purchase for my ASB financing?

The number of unit certificate purchased is based on the total unit applied:

Total Unit <50,000	TOTAL CERTIFICATE ALLOWED 2 CERTIFICATES		
Number of certificate	Certificate Value		
2	1st certificate	:	RM 19,000.00
	2nd Certificate	:	RM 30,000.00
TOTAL CERTIFICATE VALUE			RM49,000.00

Total Unit 50,000 - 100,000	TOTAL CERTIFICATE ALLOWED 3 CERTIFICATES	
Number of certificate	Certificate Value	
3	1st certificate :	RM 25,000.00
	2nd Certificate :	RM 25,000.00
	3rd Certificate :	RM 50,000.00
TOTAL CERTIFICATE VALUE	RM100,000.00	
Total Unit > 100,000	TOTAL CERTIFICATE ALLOWED 4 CERTIFICATES	
Number of certificate	Certificate Value	
4	1st certificate :	RM 50,000.00
	2nd Certificate :	RM 50,000.00
	3rd Certificate :	RM 50,000.00
	4th Certificate :	RM 50,000.00
TOTAL CERTIFICATE VALUE	RM200,000.00	

Note: The certificate fee is subjected to the terms and conditions imposed by ASNB.

13. What is the benefit of having more than 1 certificate?

It helps you to make a withdrawal transaction of every payable certificate for personal use, subject to terms and condition.

14. Can I jointly apply for ASB Financing-i?

Yes, you may apply ASB Financing-i with joint applicant subject to terms and conditions.

The eligibility for joint applicant are as follows:

- Malaysian and Bumiputera.
- Joint applicant immediate family members i.e. spouse, parents, children or sibling with means to pay the financing.
- Aged 18 years old and above, not exceeding age 70 years old.
- Joint Applicant must has no adverse records on financing payment with other Financial Institution.
- Not a bankrupt.

15. What if I want to withdraw amount that I already paid to my existing ASB financing-i account?

You can withdraw from your existing ASB financing-i account with partial redemption package subject to terms and conditions applied.

16. Can I opt for physical delivery of the commodity, instead? What about the cost involved?

You may opt for physical delivery of the commodity subject to our terms and conditions. All costs associated with your instruction for physical delivery of the commodity, will be borne by you.

17. What do I need to do if there are changes to my contact details?

It is important for you to inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank or Maybank Islamic branches convenient to you.

18. Where can I get assistance and redress?

- If you have difficulty in paying the monthly instalment, please contact us earliest possible to discuss payment alternatives. You may contact us at nearest Maybank Branch.

Maybank

Branch : _____
Address : _____
Tel/Fax : _____ Email : _____

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by BNM to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at:

Level 5 and 6
Menara Bumiputra Commerce
Jalan Raja Laut
50350 Kuala Lumpur
Tel: 03-26167766
E-mail : enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at

Maybank

Customer Feedback Management
28th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
Tel No: 03-20748075
Website: cfm@maybank.com.my

- If your query or complaint is not satisfactorily resolved by us, you may contact BNM LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel : 1-300-88-5465
Fax: 03-2174 1515
Email : bnmtelelink@bnm.gov.my

IMPORTANT NOTE: THE BANK HAS THE RIGHT TO FORCE SELL THE ASB CERTIFICATE PLEDGED IF PAYMENTS ON YOUR FINANCING ACCOUNT IS NOT UP-TO-DATE AND/OR ARE IN ARREARS OF 2 MONTHS OR MORE. SUBSEQUENTLY LEGAL ACTION MAY BE TAKEN AGAINST YOU FOR THE RECOVERY OF ANY SHORTFALL AMOUNT.

The information provided in this disclosure sheet is valid from **January 2024**

Customer Declaration

I hereby declare that I have read and understood the content of this Product Disclosure Sheet.

Signature of Applicant :

Signature : _____

Name : _____

IC No : _____