

PRODUCT DISCLOSURE SHEET (GENERAL)

Read this Product Disclosure Sheet before you decide to take out the Amanah Saham Bumiputera Financing-i (ASB-i). Be sure to also read the terms in the letter of offer. Please seek clarification from your institution if you do not understand any part of this document or the general terms.

PRODUCT NAME:
AMANAH SAHAM BUMIPUTERA FINANCING-i (ASB-i)

DATE : _____

1. WHAT IS THE PRODUCT ABOUT?

It is a Shariah compliant financing facility for customers to invest in the unit trust Amanah Saham Bumiputera (ASB).

2. WHAT IS THE SHARIAH CONTRACT APPLICABLE?

The Shariah Contract applied for CMTF-i (Commodity Murabahah Te Financing-i) is Murabahah (cost plus profit) via Commodity Murabahah/Tawarruq arrangement. It is a method of sale with a mark-up price where customer pays a price over an agreed period of time. The underlying asset for the sale transaction between the Customer and the Bank will be a specific tradable Shariah compliant commodity.

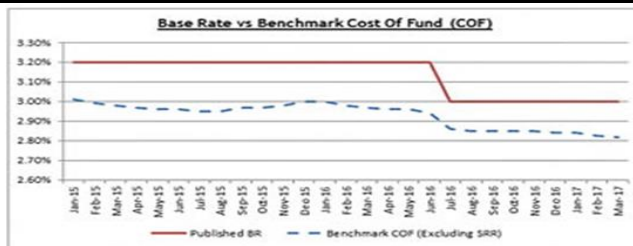
- a) In accordance to financing under the Commodity Murabahah, the Bank acquires/purchase a specific Shariah compliant commodity from a third party (Commodity Trader 1) upon request made by the Customer.
- b) The Bank then sells the said commodity to the Customer at the Bank's Sale Price which comprised of the facility amount plus profit margin to be paid on deferred payment basis within the agreed tenure.
- c) The Customer then appoints the Bank as its agent to perform the commodity sale transaction to a third party for cash.
- d) The Bank, acting as an agent to the Customer then sells the commodity to a third party (Commodity Trader 2) at a price equivalent to the facility amount or limit.
- e) Proceeds of sale of the commodity will be disbursed to the Customer, vendors or stakeholders subject to the terms and conditions of the facility.

For Commodity Murabahah trading purposes, the Bank shall at all times be your non-exclusive Agent to undertake the required Commodity Murabahah transactions related to the facility.

3. WHAT IS ISLAMIC BASE RATE (IBR)?

Islamic Base Rate (IBR) is in accordance to the new Reference Rate Framework introduced by Bank Negara Malaysia and it replaces the Base Financing Rate (BFR) as the pricing for retail Islamic financing effective 2nd January 2015. Under this new framework, banks will use funding costs only as its benchmark to quote their base rate. Maybank Islamic's IBR is computed based on its average cost of funds. The IBR will not only be adjusted when there are changes in monetary policy e.g. Overnight Policy Rate (OPR) but also changes in the funding conditions e.g. movement in Kuala Lumpur Interbank Offered Rate (KLIBOR).

4. HISTORICAL BENCHMARK COST OF FUND (COF) IN THE LAST 3 YEARS



5. WHAT DO I GET FROM THIS PRODUCT?

| No | Item | Description | | | | | | |
|---------------------|---|---|-----------------|------------------------|-----------------|---|---------------------|---|
| i | Facility Amount | Minimum: 10,000.00 Maximum: up to 200,000.00 per customer, at any one time (including the balance outstanding of the existing ASB Financing-i, if any) or up to the maximum investment amount allowed by Amanah Saham Nasional Berhad (ASNB), whichever is lower. The total facility amount approved will be subject to the Bank's credit evaluation. | | | | | | |
| ii | Ceiling Price Rate (CPR) | Computation rate for CPR at the point of granting the financing: Islamic Base Rate (IBR) + 7.65% or minimum 10.0% per annum, whichever is higher. CPR is also the ceiling rate. | | | | | | |
| iii | Effective Profit Rate | <table border="1"> <thead> <tr> <th>Facility Amount</th> <th>Effective Profit Rates</th> </tr> </thead> <tbody> <tr> <td>Below 30,000.00</td> <td>IBR * + 2.50 % (first 3 years) IBR * + 2.55 % (thereafter)</td> </tr> <tr> <td>30,000.00 and above</td> <td>IBR * + 2.20% (throughout the financing tenure)</td> </tr> </tbody> </table> * Current Islamic Base Rate (IBR) is at 3.25% w.e.f 29/01/2018 | Facility Amount | Effective Profit Rates | Below 30,000.00 | IBR * + 2.50 % (first 3 years) IBR * + 2.55 % (thereafter) | 30,000.00 and above | IBR * + 2.20% (throughout the financing tenure) |
| Facility Amount | Effective Profit Rates | | | | | | | |
| Below 30,000.00 | IBR * + 2.50 % (first 3 years) IBR * + 2.55 % (thereafter) | | | | | | | |
| 30,000.00 and above | IBR * + 2.20% (throughout the financing tenure) | | | | | | | |
| iv | Margin of Financing | • 100% of nominal value of ASB units • 105% (if inclusive of Personal Reducing Te Takaful (PRTT) and/or will fee (if any) are subject to any tax(if applicable) | | | | | | |
| v | Tenure | Up to 30 years or up to age 65 years old, whichever is earlier. | | | | | | |

6. WHAT ARE MY OBLIGATIONS?

You have to ensure that prompt payment is to be made by 1st day of every month.

Your monthly instalment is 1130.00

Total payment amount at the end of 30 ; RM406,800.00

Important: Changes in IBR may result in higher monthly instalment or lengthen the financing tenure however the total payment amount should not exceed the Ceiling Price Rate, as approved by the Bank.

| Rate | Today Profit Rate | If profit rate goes up 1% | If profit rate goes up 2% |
|--|-------------------|---------------------------|---------------------------|
| | 5.45% | 6.45% | 7.45% |
| *Monthly instalment (Average) | RM1,130.00 | RM1,258.00 | RM1,392.00 |
| *Total profit cost at the end of 30 years | RM206,800.00 | RM252,880.00 | RM301,120.00 |
| *Total payment amount at the end of 30 years | RM406,800.00 | RM452,880.00 | RM501,120.00 |

Note: The above calculation is based on the following assumptions. It is subjected to changes in the terms and conditions.

- i) Financing amount : RM200,000.00
- ii) Profit Rate : 5.45%
- iii) Financing Tenure (Years) : 30

Note: The monthly instalment and total payment amount may vary accordingly with the changes in Islamic Base Rate (IBR). If the IBR changes, the Effective Profit Rate will change but not exceeding the Ceiling Price Rate. The Bank will give at least twenty one (21) calendar days written notice prior to the implementation date of revised IBR.

7. WHAT OTHER CHARGES DO I HAVE TO PAY?

| No. | Item | Fees/Charges |
|-----|----------------------|--------------------------------------|
| i. | Stamp Duty | As per Stamp Duty Act (Revised 1989) |
| ii. | ASNB Certificate Fee | 50.00 per Certificate |

Note : The fee/charges will be paid to ASNB and Inland Revenue Board of Malaysia respectively.
The certificate fee imposed are subject to any tax at the prevailing standard rate (if applicable).

8. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

| | |
|---------------------------|--|
| Late Payment Charge (LPC) | The Bank has the right to be compensated on late and default payment based on the following mechanism:- i. <u>Overdue Instalment or Scheduled Payment</u> Late Payment Charges (LPC) of 1% per annum will be imposed on the overdue monthly instalment payment from the first drawdown until its maturity date. ii. <u>Upon Maturity</u> Prevailing daily overnight Islamic Interbank Money Market (IIMM) rate will be charged for failure to pay the total outstanding balance after maturity or upon judgement, whichever earlier. However, the amount of LPC charged to the Customer will not be further compounded to the outstanding Facility Amount. |
| Right to Sell-Off | The Bank has the right to sell off the ASB Certificates pledged to the Bank in the event of default (among other two (2) months in arrears or more) and legal action may be taken against you for shortfall amount (if any). |
| Default Rate | For te financing where the payment for the Facility is by monthly, quarterly, half-yearly, yearly or bullet payment, the Bank shall be entitled to increase the profit margin of the Effective Profit Rate to Default Rate to be charged on the amount outstanding, or such other profit rates as the Bank may at its sole and absolute discretion prescribe from time to time, if the payment is due and unpaid for three (3) months from the first day of default. Provided always that such increase shall not cause the total payment amount to exceed the Bank's Sale Price. |
| Right to Set-Off | The bank has the right to set-off any credit balance in your account(s) maintained with the Bank against any outstanding balance of this facility. |
| Legal Action | 1. Legal a) Accumulation of monthly shortfall amounts(if any) b) Failure to respond to reminder notice 2. Any legal action initiated against you may affect your credit rating leading to credit being more or expensive to in the future. 3. Notification will begiven to you beforehand for any legal action. |

- Legal action will be initiated if you fail to respond to the reminder notices.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

9. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

The Bank shall grant rebate (ibra') to the Customer on, but not limited to, the following events:

- The Customer makes early settlement or early redemption, including those arising from prepayments;
- In the event of early commencement of monthly instalment prior to the expiry of grace profit period (for progressive disbursement);
- In the event the Effective Profit Rate is lower than the Ceiling Profit Rate; and
- In the event the actual disbursed amount is less than the Facility Amount.

For avoidance of doubt, it is hereby acknowledged and agreed that the rebates referred to herein shall not be construed in any manner whatsoever as cash rebate payable to the Customer, but shall be reflected as a reduction in the profit element of the Bank's Sale Price of the facility. The rebate shall only be deemed granted upon receipt of the settlement/redemption sum as deteined by the Bank based on the following foula:

| Outstanding Bank's Sale Price | Less | Outstanding Facility Amount | Less | Other Amount Due to The Bank |
|-------------------------------|------|-----------------------------|------|------------------------------|
|-------------------------------|------|-----------------------------|------|------------------------------|

You may refer to our website at www.maybank2u.com.my for a sample illustration on the application of Ibra' and settlement amount foula.
Go to Home > Announcements > Bank Negara Malaysia's Guideline on Ibra' (Rebate) for Sale-Based Financing

10. DO I NEED A GUARANTOR OR COLLATERAL?

Your ASB investment units via the financing facility will be used as collateral.

Guarantor is optional and it is on case to case depending on payment capability and other credit consideration:-

- One (1) guarantor only and must be immediate family members i.e. spouse, parents, children or sibling with means to repay the financing.
- Aged 18 years old and above, not exceeding age 65 years old at the end of financing tenure.
- Guarantor must has no adverse records on financing payment with other Financial Institution.
- Not a bankrupt.
- Debt service ratio is of up to 80%.

11. DO I NEED ANY INSURANCE/TAKAFUL COVERAGE?

Customer is encouraged to take takaful protection plan for coverage in event of death and peanent disability.

The takaful contribution on single contribution shall depend on financing amount, age and gender.

It is recommended to obtain takaful coverage from the Bank's panel takaful operators (Etiqa Family Berhad) or other takaful operators approved by the Bank.

12. HOW MANY CERTIFICATE THAT I CAN PURCHASE FOR MY ASB FINANCING?

The number of certificate purchased is based on the total unit applied

| Total Unit <50,000 | TOTAL CERTIFICATE ALLOWED 2 CERTIFICATES | |
|-------------------------|---|--|
| Number of certificate | Certificate Value | |
| 0 | 1st certificate : | |
| | 2nd Certificate : | |
| TOTAL CERTIFICATE VALUE | RM0.00 | |

| Total Unit 50,000 - 100,000 | TOTAL CERTIFICATE ALLOWED 3 CERTIFICATES | |
|--------------------------------|---|--|
| Number of certificate | Certificate Value | |
| 0 | 1st certificate : | |
| | 2nd Certificate : | |
| | 3rd Certificate : | |
| TOTAL CERTIFICATE VALUE | RM0.00 | |

| Total Unit > 100,000 | TOTAL CERTIFICATE ALLOWED 4 CERTIFICATES | |
|-------------------------|---|------------|
| Number of certificate | Certificate Value | |
| 0 | 1st certificate : | 200,000.00 |
| | 2nd Certificate : | - |
| | 3rd Certificate : | - |
| | 4th Certificate : | - |
| TOTAL CERTIFICATE VALUE | RM200,000.00 | |

Note : The certificate fee is subjected to the tes and conditions imposed by ASNB

| |
|---|
| 13. WHAT IS THE BENEFIT OF HAVING MORE THAN 1 CERTIFICATE? |
| It helps you to make a withdrawal transaction of every payable certificate for personal use, subject to tes and condition. |
| 14. CAN I JOINTLY APPLY FOR ASB FINANCING? |
| Yes, you may apply ASB Financing with joint applicant subject to tes and conditions. The eligibility for joint applicant are as follows; <ul style="list-style-type: none"> • Joint applicant must be Malaysian and within immediate family members i.e. spouse, parents, children or sibling. • Aged 18 years old and above, not exceeding age 65 years old at the end of financing tenure • Joint Applicant must has no adverse records on financing payment with other Financial Institution • Not a bankrupt |
| 15. WHAT IF I WANT TO WITHDRAW AMOUNT THAT I ALREADY PAID TO MY EXISTING ASB FINANCING ACCOUNT? |
| You can withdraw from your existing ASB financing account with partial redemption package subject to tes and conditions applied. |
| 16. CAN I OPT FOR PHYSICAL DELIVERY OF THE COMMODITY, INSTEAD? WHAT ABOUT THE COST INVOLVED? |
| You may opt for physical delivery of the commodity subject to the Bank's tes and conditions. All costs associated with your instruction for physical delivery of the commodity, shall be borne by you. |
| 17. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS? |
| It is important for you to info the Bank of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank or Maybank Islamic branches convenient to you. |
| 18. WHERE CAN I GET ASSISTANCE AND REDRESS? |
| <ul style="list-style-type: none"> • If you have difficulty in paying the monthly instalment you should contact us earliest possible to discuss payment alternatives. You may contact us at nearest Maybank Branch Maybank Branch : _____ Address : _____ Tel/Fax: _____ Email : _____ • Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at: 8th Floor, Maju Junction Mall 1001, Jalan Sultan Ismail 50250 Kuala Lumpur Tel : 1-800-88-2575 E-mail : enquiry@akpk.org.my • If you wish to complaint on the products or services provided by us, you may contact us at : Maybank Customer Feedback & Resolution Management 28th Floor, Menara Maybank 100, Jalan Tun Perak 50050 Kuala Lumpur Malaysia Tel No : 03-20748075 Email : cfm@maybank.com • If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at: Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel : 1-300-88-5465 Fax: 03-2174 1515 Email : bnmtelelink@bnm.gov.my |
| IMPORTANT NOTE: THE BANK HAS THE RIGHT TO FORCE SELL THE ASB CERTIFICATE PLEDGED IF PAYMENTS ON YOUR FINANCING ACCOUNT IS NOT UP-TO-DATE AND/OR ARE IN ARREARS OF 2 MONTHS OR MORE. SUBSEQUENTLY LEGAL ACTION MAY BE TAKEN AGAINST YOU FOR THE RECOVERY OF ANY SHORTFALL AMOUNT. |

The infoation provided in this disclosure sheet is valid from January 2019

Customer's Acknowledgement

I hereby confi that I have read and understand the contents of this Product Disclosure Sheet.

Customer 1 :

Signature : _____
Name : _____
IC : _____

Customer 2 :

Signature : _____
Name : _____
IC : _____