

PRODUCT DISCLOSURE SHEET	Etiqa General Takaful Berhad (“We/Us/Our”)
Read this Product Disclosure Sheet before you decide to participate in the Takaful Houseowner Xtra. Be sure to also read the general terms and conditions.	Takaful Houseowner Xtra Date : <01/06/2020>

1. What is this product about?

This product provides coverage for your building occupied solely used for residential purposes against any accidental loss or damage caused by fire, lightning, explosion, flood, burst pipe or by any perils mentioned in the takaful certificate.

2. What are the Shariah concepts applicable?

Wakalah

This product applies the Wakalah concept, whereby the participants appoint us to act on their behalf to invest and manage the General Takaful Fund (Fund). The participant also agree to authorise us to delegate our rights, duties and obligations to any third party as we deem fit for the purpose of achieving the objective to invest and manage the Fund, provided that, in the event of any such delegation, we will remain liable and responsible for all such rights, duties and obligations towards the participant.

Tabarru’

This plan also applies the Tabarru’ concept, whereby the participants agree to donate or contribute their contributions to the Fund for the purpose of mutual aid and assistance to the participants, in case of need. At the end of each financial year, any distributable surplus in the Fund, less repayment of historic deficits and allowance for a contingency provision, is shared 50% among the participants whose certificates have not terminated and who have not made any claims within the financial year, and 50% to us for operating and managing the Fund, based on the contract of Ju’alah. Ju’alah is a wage contract that specifies the share of the distribution of surplus on this basis. If the surplus is less than RM10.00, the surplus is to be credited into a charitable fund which will be utilized as ‘amal jariah’ on behalf of the participant.

3. What are the covers/benefits provided?

The coverages/benefit are summarized below:

- Fire, Lightning, and Explosion caused by gas used for domestic purposes
- Aircraft and aerial devices or articles dropped therefrom
- Impact damage by road vehicles or animals
- Bursting or overflowing of water tanks, apparatus or pipes
- Theft by actual forcible and violent breaking into and out of the house
- Hurricane, Cyclone, Typhoon, Windstorm
- Earthquake or Volcanic Eruption
- Flood
- Robbery and Hold up in the premise
- Loss of Rent – Limit 10% of total sum covered
- Liability to the third parties for accidents in your house – Limit of liability up to RM50,000

Additional cover includes the following:

- Inconvenience Allowance – Limit of RM1,000
- Mortgage Financing Installment Protection – Limit of 1 year installment or RM25,000, whichever is lower
- Cash Advancement – Limit 20% of loss amount
- Damaged to Water Tank, Apparatus and Pipes – Limit 10% of loss amount or RM500, whichever is lower
- Damage by falling tree

You may extend coverage to the following cover by paying additional contribution:

- Subsidence, landslip
- Riot, strike and malicious damage
- Increased limit of Liability to third parties for accidents in your house – Limit of RM250,000
- Accidental damage to Plate Glass – Limit of RM1,000 per glass sheet
- Increase Limit of Rent – In excess of 10% of total sum covered

Duration of cover is for one year. You need to renew your takaful certificate annually.

Note: Please refer to the takaful certificate for more details.

4. How much contribution do I have to pay?

The annual contribution that you have to pay will be based on the sum covered, type of building, construction materials used, any selected additional perils and our underwriting requirements.

The minimum annual contribution charged for the certificate is RM75, exclusive of services tax and stamp duty.

All contributions (if applicable) will be subjected to relevant charges or taxes, as deemed necessary by the Malaysia tax authorities. It is important to keep any receipt that you receive as proof of payment of contributions.

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fee	40% of contributions which includes: <ul style="list-style-type: none"> • 15% commission paid to the banks • 25% management expenses
Services Tax	6% of the contribution
Stamp Duty	RM10.00

6. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- a. Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful wholly for purpose unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this takaful). You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.
- c. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.
- d. In addition to answering the questions in the Application Form (or when you apply for this takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this takaful) is inaccurate or has changed.

Market Value

- a. You must make sure that your property is adequately covered at all times, taking into account the renovations and enhancements made to your property. The sum covered should cover the cost of rebuilding your property in the event of loss or damage.
- b. To assist you in determining the sum covered, you may use the estimated building cost calculator provided by Malaysian Takaful Association (MTA) via the following link: <http://www.malaysiantakaful.com.my/Consumer-Zone/Building-Cost-Calculator.aspx>. Please note that you are advised to seek independent professional advice if the property had been extensively renovated and/or have unique or non-standard design.
- c. For building under construction (BICC), the bank will convert the Fire certificate into a Houseowner's certificate upon final release of the financing. You may however opt for a more basic Fire certificate instead of Houseowner by writing in officially to Etiqa General Takaful after the financing has been fully released.

Average – If your covered building hereby covered shall, at the time of loss, be of greater value than the sum covered, then you shall be responsible for the difference and bear a proportional share of the loss.

Excess – The amount of loss you have to bear and is applicable to certain perils, such as Bursting or Overflowing of water tanks, apparatus or pipes, Hurricane, Cyclone, Typhoon, Windstorm, Earthquake, Volcanic Eruption, and Flood.

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of terms and conditions.

7. What are the major exclusions under this certificate?

This certificate does not cover certain losses, such as:

- a. Loss or damage to household contents;
- b. Loss or damage due to war or similar risks; or
- c. Loss or damage due to radioactivity contamination, nuclear radiation or similar risks.

Note: This list is non-exhaustive. Please refer to the takaful certificate for the full list of exclusions.

8. Can I cancel my certificate?

You may cancel your certificate at any time by giving a written notice to your housing financing company. Upon confirmation by the housing financing company, we shall refund the contribution based on the current unexpired period of takaful.

9. What do I need to do if there are changes to my contact details?

It is important that you inform your housing financing company and us of any changes in your contact details to ensure that all correspondence reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about houseowner takaful, please refer to the insuranceinfo booklet on Houseowner Takaful available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

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11. Other types of similar cover available

Fire Takaful.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR HOUSING FINANCING COMPANY OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at <01/06/2020>.