

Dear Customer,

This Product Disclosure Sheet (PDS) provides key information on your vehicle financing.
Other customers have read this PDS and found it helpful; **you should read it too.**

DATE: _____

1. WHAT IS MAYBANK ISLAMIC MYIMPACT DRIVE FINANCING-i

This is a Shariah-compliant **fixed rate** vehicle financing plan for selected new passenger cars. It offers:

- Affordability to serve lower monthly instalment as compared to standard hire purchase financing.
- Certainty of secured residual value by the Manufacturer partnered with the Bank.
- Flexible settlement options i.e. redeem or sell vehicle to Guarantee Provider at Residual Value (RV) on the expiry of the initial facility tenure or continue with the financing until end of full tenure.

The Shariah Contract applied is **Murabahah, a sale contract** with a disclosure of acquisition cost and profit margin to the purchaser ("the Customer"). Under this transaction, upon receipt of the Customer's Undertaking to Purchase, the Bank will appoint customer as agent to purchase the vehicle from the seller/dealer on the Bank's behalf. Subsequently upon completion of the purchase of the vehicle, the Bank will sell and the Customer will purchase the vehicle at the Bank's Sale Price.

Note:

**Residual Value (RV) is agreed buy back value by manufacturer at end of financing tenure (month 60th) and it may change from time to time. It is subject to Residual Value terms and conditions applied.*

2. KNOW YOUR OBLIGATIONS

The illustration of the customer obligation is as below:

Example:	Facility Amount: RM50,000	Tenure: 9 years	RV: RM37,000
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Item No.		FIXED RATE
1.	Total monthly payment for initial 5 years tenure	RM479 x 60 months = RM28,740.00
2.	Total payment due to the Bank after 5 years (inclusive of EPR)	RM62,024.67
3.	Effective Profit Rate	5.70 % per annum
4.	Ceiling Profit Rate	15 %
5.	Bank's Sale Price	RM71,369.79
6.	Balance Settlement (Item 2 minus Item 1)	i) RM62,024.67 – RM28,740.00 =RM33,284.67

This table is only for illustration purposes.

Note: The Bank's Sale Price is calculated at the Ceiling Profit Rate. However, payment of the Bank's Sale Price will be based on the Effective Profit Rate (EPR).*

**EPR is the annualized rate that reflects the Bank's actual profit. It is derived by equating the present value of monthly payments to the financing amount, taking into account the total profit and payment tenure.*

FEES AND CHARGES





STANDARD FEES	RM
Letter of Offer (LO)	10 ¹
Facility Agreement (FA)	10 ¹
Power of Attorney (PA)	10 ¹
Letter of Guarantee (if any)	10 ¹
Attestation and Registration of PA at the High Court	100.00 ²
e-Hakmilik Charges	3.24 ³

Note: 1. Stamp Duty

2. Standard fee by solicitor

3. Standard fee by third party i.e. Financial Information Services Sdn. Bhd.

It is your responsibility to:

-  Read and understand the key terms in the contract before you sign it
-  Pay your monthly instalment timely
-  Contact us immediately if you are unable to pay your monthly payment
-  To inform if there is any changes in customer's contact details

3. KNOW YOUR RISKS

- If you decide to sell the vehicle to Guarantee Provider (as per item (1)(iii)) it will be subject to compliance to the agreed RV Terms and Conditions as per Letter of Offer. The Guarantee Provider may decline the RV or revise the agreed RV amount, if there is breach of RV terms. In the event that the RV amount is lower than settlement/final amount, you must pay the difference between settlement amount and RV.

B. Late Payment Charges (LPC)

Late Payment Charges (LPC)	<p>i. <u>Overdue Instalment or Scheduled Payment</u> In the event of any failure to pay an instalment or any scheduled payment from the date of the first disbursement of the Facility until its maturity or expiry date, a Late Payment Charge (LPC) of one per cent (1%) per annum on the overdue amount shall apply, or as otherwise approved by Bank Negara Malaysia (BNM).</p> <p>ii. <u>Upon Maturity Date of the Facility or Upon Judgment, whichever is Earlier</u> If the outstanding amount remains unpaid after the Facility's maturity date or upon court judgment (whichever occurs earlier), LPC shall be charged based on the prevailing overnight Islamic Interbank Money Market (IIMM) rate on the outstanding balance, or in accordance with any method approved by BNM. Notwithstanding the LPC charged, the said amount of LPC shall not be further compounded.</p>
Legal Actions	<p>i. By virtue of the Power of Attorney, and the security document, we as the financier and as the attorney may take the necessary actions to repossess, sale or dispose the vehicle to recover the amount outstanding under the facility.</p> <p>ii. In addition, other legal action may also be taken against you to recover the amount outstanding under the facility. This will affect your credit outstanding.</p>

C. Repossession will take place when there is: -

- Two successive defaults of monthly instalment, OR,
- Failure to pay final instalment / balance settlement, OR,
- Four successive defaults of monthly payment by next of kin if the customer is deceased.

4. OTHER KEY TERMS

- A. It is recommended to obtain Takaful coverage from our panel Takaful operators or other Takaful operators approved by us. In taking the above Takaful protection, we advise you the following:
- Takaful scheme/plan should be your first option for coverage of the vehicle.
 - You may obtain conventional insurance to cover the vehicle in the followings circumstances:
 - if there is no Takaful coverage offered or available in the market for the vehicle; or
 - your application for Takaful coverage for the vehicle is rejected by all Takaful operators; or
 - the cost of insurance coverage is significantly more competitive compared to the cost of Takaful.
- B. Bank will notify you at least three (3) months prior to the end of financing tenure that you will be able to select and exercise one of the following options:
- make full settlement of the Facility by paying the Balance Settlement; or
 - sell the Vehicle to the Guarantee Provider at the RV; or
 - continue the Facility Tenure in accordance with the terms set out in the notification which will be issued by us 1 month after expiry of the initial facility tenure.






If either option (a) or (b) above is not exercised by you, after the initial 5-year period, you may continue with the facility and pay the revised monthly instalment for the remaining financing tenure. Please note that a longer financing tenure may result in increased monthly instalments, and higher overall financing cost. However, the total amount paid will not exceed the Bank's Sale Price.

i. Illustration of the package

Maybank Islamic myImpact Drive Financing Tenure at 5 Years	With A Continuous 4 Years
RM479 for a period of 60 months	RM785 for a period of 48 months

If you have any questions or require assistance or enquiry on this product, you can:

Maybank Islamic		
 Call us at: 03-2297 2000 Ext: 2304/2316/2203	 Visit us at: https://www.maybank2u.com.my/maybank2u/malaysia/en/personal/loans/hire_purchase/mvtf-i.page	 Email to norfadzilah@maybank.com norazidah.y@maybank.com mohdzulkarnaenaffendi@maybank.com

CUSTOMER'S ACKNOWLEDGEMENT

I hereby confirm that I have read and understood the contents of this Product Disclosure Sheet (PDS)

Signature:

Name: