

PRODUCT DISCLOSURE SHEET (PDS)



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your vehicle financing.

Other customers have read this PDS and found it helpful; **you should read it too.**

DATE: _____

1. WHAT IS MURABAHAH VEHICLE TERM FINANCING-i (MVTf-i) FOR ELECTRIC VEHICLE (EV) WITH BATTERY RENTAL?

This is an Islamic **fixed-rate** term financing for EV purchase, **excluding a battery** provided separately under a **manufacturer-managed rental arrangement**.

The Shariah Contract applied is **Murabahah (sale contract)**, which discloses the acquisition cost and profit margin to the purchaser ("the Customer"). After receiving the Customer's Undertaking to Purchase, the Bank appoints the Customer as agent to buy the vehicle. Once the vehicle is purchased, the Bank sells it to the Customer at the Bank's Sale Price.

The battery remains owned by the manufacturer or its provider, is not Bank-financed, and the Bank collects monthly rental payments.

2. KNOW YOUR OBLIGATIONS

The **illustration** of the customer obligation is as below:

Financing Amount: RM [] Tenure: [] months Rate: [] %

	FIXED RATE
Monthly Obligations	< > (combined monthly obligations of < > for the Facility Instalment and < > for the Battery Rental Payment)
Total Payment Throughout the Financing Tenure	< > (for the financing portion only, including Bank's profit of < > ^a)
Effective Profit Rate	< > % per annum
Ceiling Profit Rate	< > %
Bank's Sale Price	< >

This table is only for illustration purposes

Note:

- Total Payment throughout the Financing Tenure does not include the battery rental payment.
- The Bank's Sale Price is based on the Ceiling Profit Rate, while payment of the Bank's Profit uses the Effective Profit Rate.

You have to pay the following fees and charges:

STANDARD FEES	RM
Letter of Offer (LO)	10.00 ¹
Letter of Guarantee (if any)	10.00 ¹
Facility Agreement (FA)	10.00 ¹
Power of Attorney (PA)	10.00 ¹
Attestation and Registration of PA at High Court	100.00 ²
e-Hakmilik Charges	3.24 ³

Note: 1. As per Stamp Act 1949 (Revised 1989)

2. Standard fee by solicitor

3. Standard fee by third party i.e. Financial Information Services Sdn. Bhd.

It is your responsibility to:



Read and understand the **key terms** in the **contract** before you sign it



Pay your monthly instalments timely and in full for [] **months**. Speak to us if you wish to settle your loan earlier.



Contact us immediately if you are unable to pay your monthly instalment

Customers may opt for early settlement of their financing at any time during the financing tenure. No early settlement charges will be imposed.

3. KNOW YOUR RISKS

What happens if you ignore your obligations:

A. Late Payment Charges (LPC)

Late Payment Charges (LPC)	<ul style="list-style-type: none">i. <u>Overdue Instalment or Scheduled Payment</u> Failure to pay any instalment from disbursement to maturity incurs a one percent (1%) per annum LPC, or as approved by BNM. LPC is applicable only to the financing portion and shall not apply to the battery rental payment.ii. <u>Upon Maturity Date of the Facility or Upon Judgment, whichever is Earlier</u> If payment remains outstanding after maturity or court judgment, LPC applies at prevailing Islamic Interbank Money Market (IIMM) rate or as approved by BNM. Notwithstanding the LPC charged, the said amount of LPC shall not be further compounded.
Legal Actions	<ul style="list-style-type: none">i. The Bank as the owner has the right to repossess the vehicle.ii. Other legal action may also be taken to recover the amount outstanding under the facility. This will affect your credit standing.

B. Repossession will take place when any of the following occur:

- i. Two successive defaults of monthly instalment
- ii. Failure to pay final instalment
- iii. Four successive defaults of monthly payment by next of kin if the customer is deceased

C. Battery Rental Payment

- i. The monthly battery rental payment must be paid together with your vehicle instalment.
- ii. Failure to pay the battery rental may lead to action by the battery provider under its rental agreement.
- iii. Such action may include temporary battery deactivation or retrieval by the battery provider.
- iv. These actions do not involve the Bank and are independent of the Bank's financing and repossession process.

4. OTHER KEY TERMS

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- A. Please inform us of any changes to your contact details to ensure our correspondences reach you on time.
 - B. It is recommended that you obtain Takaful coverage from our panel Takaful operators or other operators approved by the Bank. The following factors should be considered when obtaining the Takaful protection.
 - i. The Takaful scheme/plan should be your first option for coverage of the vehicle.
 - ii. You may obtain conventional insurance to cover the vehicle in the followings circumstances:
 - a. If there is no Takaful coverage offered or available in the market for the vehicle; or
 - b. your application for Takaful coverage for the vehicle is rejected by all Takaful operators; or
 - c. the cost of insurance coverage is significantly more competitive compared to the cost of Takaful.

If you have any questions or require assistance or enquiry on this product, you can:

Maybank Islamic		
		
Call us at: 03-2297 2000 Ext: 2304/2316/2203	Visit us at: https://www.maybank2u.com.my/ maybank2u/malaysia/en /personal/loans/hire_purchase/ mvtf-i.page	Email to norfadzilah@maybank.com norazidah.y@maybank.com mohdzulkarnaenaffendi@maybank.com

CUSTOMER'S ACKNOWLEDGEMENT

I hereby confirm and acknowledge that I have read and understood the contents of this Product Disclosure Sheet (PDS).

I acknowledge that the Bank has provided me with a copy of the PDS.

I have read and understood the key information contained in this PDS.

**Your acknowledgment of this PDS will not prejudice your right to seek redress in the event of subsequent dispute over the terms and conditions.*

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Name:

Date: