

ACCELERATED PAYMENT PACKAGE TERMS AND CONDITIONS

1. THE PACKAGE

- i) This Accelerated Payment Package ("**Package**") is organised by Malayan Banking Berhad (Company Registration No.: 196001000142) ("**MBB**") and Maybank Islamic Berhad (Company Registration No: 200701029411) ("**MIB**") (MBB and MIB are collectively referred to as "**Maybank**"). This package is available in both Conventional and Islamic hire purchase loan/financing facility.
- ii) By participating in this Package, the **Eligible Participant(s)** (as defined below) hereby expressly agree to be bound by these terms and conditions ("**Terms and Conditions**") and any decisions made by Maybank in respect of this Package shall be final, conclusive and binding.

2. ELIGIBILITY CRITERIA FOR THE PACKAGE

This package is open to individuals (fixed income earner), sole proprietorship, partnership, private limited company and public listed company (new or existing) [hereinafter will be referred to as "**Eligible Participant(s)**"]

3. THE PACKAGE DETAILS

Product Type	Conventional and Islamic Hire Purchase
Applicable Shariah Contract	The applicable Shariah contract is <i>Al-Ijarah Thumma Al-Bai'</i> (AITAB). AITAB is a leasing contract (<i>Ijarah</i>) followed by sale contract (<i>al Bai'</i>). The Eligible Participant is appointed as an agent to MIB to inspect, examine to his satisfaction and take delivery of the motor vehicle on behalf of MIB. Under the leasing contract, the Eligible Participant leases the asset from MIB at an agreed rental payment over a specific period. Upon expiry of the leasing period, the Eligible Participant enters into a sale contract to purchase the motor vehicle from MIB at an agreed price.
Margin of Financing	<ul style="list-style-type: none"> Up to 80% for Electric Vehicles Up to 90% for other than Electric Vehicles
Tenure	<ul style="list-style-type: none"> Up to 7 years for Electric Vehicles Up to 9 years for other than Electric Vehicles
Interest/Rental Rate	As low as 1.75% for *EV/Hybrid vehicles and as low as 1.95% for **National/Non-National Cars <i>Note : The interest/rental rate is subject to change</i>
*Eligible Models for 1.75% Interest/Rental Rate	<ul style="list-style-type: none"> All New Electric Vehicles All New Hybrid Vehicles with carbon emission below 100g/km
**Eligible Models for 1.95% Interest/Rental Rate	<ul style="list-style-type: none"> All New Non-National Vehicles Selected New National Vehicles e.g. Proton S70, X50, X70, X90 & Perodua Ativa, Aruz, Alza.

4. **THE PACKAGE FEATURES & BENEFITS**

- i) Competitive and lower financing rates.
- ii) Higher cash value upon early settlement.
- iii) Savings on interest/profit charges.

5. **SUPPORTING DOCUMENTS FOR CAR LOAN / FINANCING APPLICATION**

Applicant	New Vehicle / Unregistered Reconditioned
Fixed Income Earner (Individual & Guarantor)	<ol style="list-style-type: none"> 1. NRIC 2. Driving License (applicant only) 3. Passport and employment / contract letter for foreigner 4. Latest 2 months' salary slips / vouchers 5. Latest EA or EPF statement or employment confirmation or 3 months bank / passbook statement or Amanah Saham Bumiputra (ASB)/Amanah Saham Nasional (ASN) 6. Spouse details (NRIC and latest 2 months' proof of income to support household income)
Sole Proprietorship & Partnership (including self-employed individual)	<ol style="list-style-type: none"> 1. Driving license (applicant only) 2. Certificate of business registration (Form A/B & Form D) (exclude self-employed individual) 3. For self-employed individual, other relevant documents as proof of business or site visit by Maybank 4. Trading and Profit & Loss Account and Balance Sheet (except for self-employed individual) or latest Borang B / e-Filing with acknowledgement from LHDN (tax receipt) 5. Latest 6 months bank statement
Private Limited Company	<ol style="list-style-type: none"> 1. Form 9 & Form 13 (if applicable) 2. Latest Form 24 or any other related forms 3. Latest Form 49 or any other related forms 4. Latest Company's Directors and Management profile documents 5. Company's Constitution or Article of Association 6. Latest 6 months' Bank Statement 7. Board Resolution (upon acceptance of the facility by customer) 8. Guarantor(s) NRIC (if applicable)
Public Listed Company	<ol style="list-style-type: none"> 1. Latest Form 49 or any other related forms 2. Constitution or any other equivalent document with the Company's Secretary endorsement (if applicable) 3. Latest Audited Annual Financial Statement 4. Latest 6 months' bank statement 5. Board Resolution (upon acceptance of the facility by customer)

Note :-

- i) Latest means the documentary income evidence must not be more than 3 months at the point of application.
- ii) Please contact / visit nearest Maybank Auto Finance Centres for more information.

6. OTHERS

- i) The approval of the application for the Package will be subject to the necessary assessment conducted by Maybank.
- ii) In addition to these Terms and Conditions, Eligible Participant agree to be bound by the terms in the application form, letter of offer and/or notification letter and any other documents related to this application.
- iii) Eligible Participant must read and understand the Product Disclosure Sheet prior to making the application.