

PRODUCT DISCLOSURE SHEET



Life Insurance

Date: 07/10/2025

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your life insurance. Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Smart Golden Life?

This is an insurance product. **Smart Golden Life** offer insurance protection for **50** years. It pays a lump sum death and Total & Permanent Disability (TPD) benefit during the term of policy. It also provides yearly Guaranteed Cash Payment (GCP), maturity benefit and retirement celebration benefit (if any).

2 Know Your Coverages/Benefits

As an illustration, for RM217,505.00 yearly, you will receive the following life insurance coverages/benefits.

1	Death Benefit	i) RM500,000.00 ; or ii) 110% of the total premium received by us less any GCP and retirement celebration benefit (if any) paid; or iii) Surrender value; whichever is the highest.						
2	Total and Permanent Disability (TPD) Waiver Benefit	Future premiums under the policy will be waived, when the original life insured becomes TPD prior to the policy year at age 70 years old. The policy will not be terminated upon the waiver of premium, and other benefits continue to be payable thereafter.						
3	Guaranteed Cash Payment (GCP) Benefit	Payable yearly starting from the end of the 1st policy year until the policy maturity age of 80 years old. <table><tr><th>Yearly GCP Schedule</th><th>% of Sum Insured</th></tr><tr><td>From end of 1st policy year</td><td>5%</td></tr><tr><td>From end of policy year of age 61 (age next birthday)</td><td>10%</td></tr></table> <p>You may choose to receive the GCP or deposit these amounts and accumulate them with interest. The interest is not guaranteed and subject to the prevailing interest rate as determined by us.</p>	Yearly GCP Schedule	% of Sum Insured	From end of 1 st policy year	5%	From end of policy year of age 61 (age next birthday)	10%
Yearly GCP Schedule	% of Sum Insured							
From end of 1 st policy year	5%							
From end of policy year of age 61 (age next birthday)	10%							
4	Retirement Celebration Benefit	RM250,000.00 will be payable in one lump sum at the end of the policy year of age 60 of the life insured.						
5	Maturity Benefit	RM550,000 will be payable in one lump sum. The annualised return of the guaranteed benefit (guaranteed cash payment benefit, retirement celebration benefit (if any) and maturity benefit) is 2.94%. The premiums that you pay contribute to both the savings and protection elements of the product, e.g. death benefits. If you are looking for financial products with savings element, you may wish to compare annualised return of this product with the effective returns of other investment alternatives.						
6	Surrender Benefit	Surrender value, if any, will be payable.						





Reminder: Please refer to the sales illustration for the details of this product. The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact us or PIDM (visit www.pidm.gov.my).

Your life insurance **excludes**:

- * Suicide - if death was due to suicide within 1 year from the issue date or latest reinstatement date.
- * Non-accidental death or TPD within 2 years from the issue date.
- * TPD that occurs directly or indirectly due to any of the following:
 - a) Intentional self-inflicted injury or attempted suicide;
 - b) Participation in any criminal or illegal act, strike, riot, terrorism or civil commotion.

Note: This list is **non-exhaustive**. You must refer to the policy for the full list of exclusions.

If you have any questions or require assistance on your life insurance, you can:

 Contact us at 1-300-88-6688 (Maybank Group Customer Care)	 Visit us at this website ¹	 Email us at info@etiqa.com.my	 Scan the QR code
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¹<https://www.maybank2u.com.my/maybank2u/malaysia/en/personal/insurance/retirement/smart-golden-life-insurance.page>

3 Know Your Obligations

For your life insurance, you must pay a premium of:

Premium **RM217,505.00** yearly

Duration: Until the age of 80 years.

You also have to pay the following fees and charges:

Stamp Duty **RM10** will be paid by us

Total Commission 5.00% of total premium or **RM54,376.25**

Other Applicable Charges Not applicable

4 Other Key Terms

* You must disclose all material facts such as medical condition and state your age correctly to help us make the right decision in accepting the risk and determining the rates and terms of your policy. Otherwise, you may risk having your contract voided, your claim rejected or terms and conditions of the policy being changed.

* You should satisfy yourself that the plan serves your needs and that you can afford the premium.

* Grace period – The additional period of time that is provided for you to pay the premium due. The grace period under this policy is 31 days from the date the premium is due.

* Automatic premium loan will be activated automatically when the overdue premium remains unpaid at the end of the grace period, provided the policy has acquired a surrender value to deduct the unpaid premium. The policy will remain in force as long as the balance of the surrender value is sufficient to make such advances.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

Can I cancel my policy?

Yes, you may cancel your policy by giving written notice to us.

- **Free look period:** You have the right to cancel the policy by giving a written instruction to us within 15 days after the policy has been received by you. The premiums that you have paid (less any medical examination fee incurred) will be refunded to you.
- **After free look period:** You may cancel your policy by returning the policy to us with a written surrender request. Surrender value (if any) will be payable to you.

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- ☐ I acknowledge that Etiqa Life Insurance Berhad has provided me with a copy of the Product Disclosure Sheet (PDS) for Smart Golden Life.
- ☐ I have read and understood the key information contained in this Product Disclosure Sheet (PDS) for Smart Golden Life.

* A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.

Name:
Date:

APPENDIX – COMMISSION ILLUSTRATION FOR SMART GOLDEN LIFE

A portion of the premium paid will be used to pay for the commissions as illustrated in the following table:

Policy Year	Proportion of Premium Deduction for Commission (%)	Amount (RM)
1	10.00	21,750.50
2	5.00	10,875.25
3	5.00	10,875.25
4	2.50	5,437.63
5	2.50	5,437.63

* Additional commission may be payable as performance bonus to distributor by achieving the qualifying criteria set by the insurer.