

PRODUCT DISCLOSURE SHEET	ETIQA FAMILY TAKAFUL BERHAD ("Takaful Operator"/"We"/"Us"/"Our")
Please read this Product Disclosure Sheet before you decide to participate in the CREDIT LEVEL TERM TAKAFUL. Please be sure to also read the general terms and conditions.	CREDIT LEVEL TERM TAKAFUL
	<Date>

1. What is this product about?

The Credit Level Term Takaful plan (CLTT) is a protection plan. The CLTT will pay the participant the sum covered to settle the outstanding financing amount, should death or become totally and permanently disability (TPD) happens to the person covered during the terms of coverage.

2. What are the Shariah concepts applicable?

The obligations to pay contributions and receive benefits, are on the basis of Tabarru'. Tabarru' enables a participant to fulfil an obligation of mutual help and joint guarantee.

We are appointed as the Takaful Operator under a Wakalah structure whereby the Participant nominates Us to act on behalf of the participant to invest and manage the Participants' Risk fund (PRF). The participant also agree to authorize Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the PRF, provided that, in the event of any such delegation, We will remain liable and responsible for all such rights, duties and obligations towards the Participant. A Wakalah structure is an agency relationship between two parties. The Wakalah fee is paid to us to cover the costs of distributing and managing the plan.

The single contribution less Wakalah fee will be paid into the Participants' Risk Fund (PRF). Underwriting surplus arising within the PRF, may be distributed according to the surplus certificate approved by Our Shariah committee. 50% of any distributed surplus will be shared amongst the persons covered with in-force certificates, who have not made any claim within the financial year. The remaining 50% to be paid to us for operating and managing the PRF, based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis.

The distributed surplus shared to the person covered is accumulated within a segregated fund. 85% of any investment profits on the segregated funds will be shared amongst the persons covered with in-force certificates, and the remaining 15% to be paid to Us, based on the contract of Mudarabah. Mudarabah is a mutual contract between Us and the persons covered for the investment profit or losses. The segregated fund is paid together with the benefits, on expiry of the certificate, or should the person covered notify Us and the participant at any time prior to expiry of the certificate and the amount requested is at least RM 500.

3. What are the covers / benefits provided?

The CLTT will pay the sum covered on death or TPD of the person covered, during the cover period. The benefit on TPD ceases at the 64th birthday of the person covered.

In order for us to assess TPD, the disability must be uninterrupted for at least 6 months from the TPD date, except in cases of Presumptive TPD* for which we will immediately assess TPD.

For TPD benefits, the maximum payable on TPD on all certificates is limited to RM2 million. The payment on TPD will be a single amount, except for non-Presumptive TPD* and if the aggregate sum covered on TPD for that person covered exceeds RM1 million, in which case the TPD benefit will be paid by two instalments:

- 1) The first instalment under the certificate of takaful will be determine such that the total first payment on all certificates is RM1 million; and
- 2) The second instalment will be the balance of the admitted liability and will be made 12 months after the first instalment.

*Presumptive TPD is the amputation of two limbs, permanent loss of sight in both eyes, or the amputation of one limb and permanent loss of sight in one eye.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Us or PIDM (visit www.pidm.gov.my).

4. How much contribution do I have to pay?

The estimated single contribution that you have to pay is RM <Single Contribution>. This single contribution and the certificate terms and conditions may vary depending on our assessment of your health, occupation, and other information you have disclosed in your application.

5. What are the fees and charges that I have to pay?

The Wakalah fee is paid to Us to cover the costs of distributing and managing the plan.

The Wakalah fee as follow:

Certificate Year	Fixed Wakalah Fee	Variable Wakalah Fee (% of single contribution, net of fixed wakalah fee)
1	RM150	25%
2 onwards	Not applicable	Not applicable

6. What are some of the key terms and conditions that I should be aware of?

- You are required to disclose fully and accurately all the relevant information that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. Otherwise it will result in avoidance of contract, a claim not being paid, or terms and conditions of the certificate being changed.
- If two persons are named as joint person covered, the benefit payable when one of them dies or suffers from TPD. The takaful coverage for the surviving joint person covered shall automatically cease.
- If more than one Joint Person covered suffers death or TPD on the same day, the death or TPD benefit shall be payable for the first named person covered shown in the certificate of takaful.
- You or each of you should satisfy yourself that the plan serves your needs and that you can afford the contribution.
- You have the right to cancel the certificate of takaful with written instruction to us within 15 days after the certificate of takaful has been received by you. We will then refund the single contributions received less medical examination expenses incurred. The certificate of takaful will be deemed to be received by us on the date it is personally delivered, the date of posting if sent to us by registered post, or on the date of transmission if electronically transmitted.

Note: This list is non-exhaustive. Please refer to the certificate of takaful for the detailed terms and conditions.

7. What are the major exclusions under this certificate?

a. Suicide

If the person covered commits suicide while sane:

1. within 1 year from the commencement date of the certificate of takaful, we shall refund of the single contribution paid.
2. after 1 year from the commencement date of the certificate of takaful, we shall pay the sum covered.

If the person covered commits suicide while insane, we shall pay the sum covered.

No benefits are payable on death in the first year due to a medical condition which existed before or at certificate of takaful commencement date. This is only applicable to the auto acceptance certificate.

b. TPD

TPD benefits, no benefits are provided on occurrence of the following direct or indirect events or conditions:

- 1) Intentional self-inflicted injury or attempted suicide, while sane;
- 2) Participation in any criminal or illegal act or strike;
- 3) Participation in dangerous or hazardous sports or activities;
- 4) Participation in any form of aviation, except as a fare-paying passenger or crew member on a regular route operated by a commercial airline;
- 5) Injuries or hospitalization under the influence of any alcohol, narcotics or drugs;
- 6) Inhalation of poison, gas or fumes whether, voluntarily or involuntarily taken;
- 7) Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS); or
- 8) On TPD in the first year due to a medical condition which existed before or at certificate of takaful commencement date. This is only applicable to the auto acceptance certificate.

Note: This list is non-exhaustive. Please refer to the certificate of takaful for the detailed exclusions.

8. Can I cancel my certificate?

If we receive any written termination notice from you after 15 days from when the certificate of takaful was received by you the surrender value will be payable.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reaches you in a timely manner. Please write to our postal address at Etiqa Family Takaful Berhad (199301011506), Dataran Maybank, No 1, Jalan Maarof, 59000 Kuala Lumpur, or by facsimile to 03-2297 3800, or e-mail at info@etiqa.com.my, or by calling 03-2297 3888, or Etiqa Online at 1-300-13-8888, or visit www.etiqa.com.my.

10. Where can I get further information?

If You have an enquiry or require further information, please contact Maybank Group Customer Care by calling 1-300-88-6688, or write to Etiqa Family Takaful Berhad, Dataran Maybank, No 1, Jalan Maarof, 59000 Kuala Lumpur; or by facsimile to 03-2297 3800, or e-mail at info@etiqa.com.my, or by calling 03-2297 3888, or Etiqa Online at 1-300-13-8888, or visit www.etiqa.com.my. Etiqa Family Takaful Berhad is licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

11. Other similar types of cover available

Please refer to our distributor for similar types of cover available.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE FINANCIAL INTERMEDIARY OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at [<Issue Date>](#).