DYNAMIC HORIZON

APPLICABLE SHARIAH CONCEPTS

a) Tabarru'

This plan applies the Tabarru' (donation) concept, whereby the participant agrees to donate or contribute a specified portion from the contribution paid into the Participant's Risk Fund (PRF) for the purpose of mutual aid and assistance to the participants in case of need.

b) Wakalah

This plan also applies the Wakalah (agency) concept, whereby the participant appoints Us to act on behalf of the participant to invest and manage both the Participant's Investment Fund (PIF) and the Participants' Risk Fund (PRF). Wakalah fee is deducted from the contribution of each certificate. The participant also agrees to authorize Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the PIF and PRF, provided that, in the event of any such delegation, We will remain liable and responsible for all such rights, duties and obligations towards the participant.

c) Participants' Risk Fund (PRF)

The Tabarru' charges deducted from the PIF will be credited to the PRF. Surplus arising within the PRF makes allowance for contingency provisions and may be distributed according to the surplus policy approved by Our Shariah committee. 50% of any distributed surplus will be shared amongst the participants with in force certificates and who have not made any claim within the financial year. The remaining 50% to be paid to Us for operating and managing the PRF, based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis. The amount due to the participant will be reinvested and accumulated in the PIF.

d) Participant's Investment Fund (PIF)

The contribution designated for the account shall be allocated to the PIF. The contribution shall be allocated towards the purchase of units, apportioned to the selected fund(s) and invested in accordance to Shariah principles. Any investment profit from the PIF will be reflected in the unit price. The account value is the value of units in the PIF.

The Tabarru' charges, other certificate charges and fees shall be deducted from the PIF.