

PRODUCT DISCLOSURE SHEET	ETIQA FAMILY TAKAFUL BERHAD ("Takaful Operator/We/Us/Our")
Please read this Product Disclosure Sheet before you decide to participate in Dynamic Horizon. Be sure to also read the general terms and conditions.	Dynamic Horizon (This is a takaful product)
	<Date>

1. What is this product about?

Dynamic Horizon is a single contribution takaful investment-linked plan that offers a combination of protection and investment. The certificate will mature at the certificate anniversary date prior person covered's 100th birthday. Upon maturity, account value of the certificate will be payable.

2. What are the Shariah concepts applicable?

- Tabarru'**
This plan applies the Tabarru' (donation) concept, whereby the participant agrees to donate or contribute a specified portion from the contribution paid into the Participant's Risk Fund (PRF) for the purpose of mutual aid and assistance to the participants in case of need.
- Wakalah**
This plan also applies the Wakalah (agency) concept, whereby the participant appoints Us to act on behalf of the participant to invest and manage both the Participant's Investment Fund (PIF) and the Participants' Risk Fund (PRF). Wakalah fee is deducted from the contribution of each certificate. The participant also agrees to authorize Us to delegate Our rights, duties and obligations to any third party as We deem fit for the purpose of achieving the objective to invest and manage the PIF and PRF, provided that, in the event of any such delegation, We will remain liable and responsible for all such rights, duties and obligations towards the participant.
- Participant's Investment Fund (PIF)**
The contribution designated for the account shall be allocated to the PIF. The contribution shall be allocated towards the purchase of units, apportioned to the selected fund(s) and invested in accordance to Shariah principles. Any investment profit from the PIF will be reflected in the unit price. The account value is the value of units in the PIF.
The Tabarru' charges, other certificate charges and fees shall be deducted from the PIF.
- Participants' Risk Fund (PRF)**
The Tabarru' charges deducted from the PIF will be credited to the PRF. Surplus arising within the PRF makes allowance for contingency provisions and may be distributed according to the surplus policy approved by Our Shariah committee. 50% of any distributed surplus will be shared amongst the participants with in force certificates and who have not made any claim within the financial year. The remaining 50% to be paid to Us for operating and managing the PRF, based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis. The amount due to the participant will be reinvested and accumulated in the PIF.

3. What are the covers / benefits provided?

No.	Coverage / Benefit	Benefit Description
1	Death	On death of the person covered, the following is payable: - RM<initial sum covered> and top-up contributions, less the partial withdrawal amount multiplied by the initial sum covered multiplier; - Account value at the next valuation immediately after the notification of claim; or - RM5,000; whichever is the highest. The certificate will be terminated on payment of the death benefit, with no other benefits payable thereafter. Note: The initial sum covered multiplier is equivalent to the initial sum covered divided by the single contribution paid.

2	Total and Permanent Disability (TPD)	On TPD of the person covered prior to the 69th birthday, the following will be payable: a) RM<initial sum covered> and top-up contributions, less the partial withdrawal amount multiplied by the initial sum covered multiplier; b) Account value at the next valuation immediately after the TPD approval date; or c) RM5,000; whichever is the highest. When the aggregate Sum At Risk (SAR) is more than RM2 million from all certificates with Us, which exceeds the TPD limit, then RM2 million will be payable. Sum covered of the certificate shall be reduced by RM2 million or by the SAR amount payable under this certificate. The certificate will be terminated on payment of the TPD benefit, if the Sum At Risk has been fully accelerated. No other benefits shall be payable thereafter. Note: 1) SAR is the benefit amount payable, in excess of the account value payable. 2) The initial sum covered multiplier is equivalent to the initial sum covered divided by the single contribution paid.
3	Maturity	Account value will be payable.
4	Surrender	Account value will be payable, subject to a surrender charge.

Reminder: Please read the marketing materials, fund fact sheet and marketing illustration for detailed benefits and objectives of the investment funds. It is important to select a plan and investment fund that suit your financial goals and risk profile. PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact Us or PIDM (visit www.pidm.gov.my).

4. How much contribution do I have to pay?

The single contribution that you have to pay is RM<Single Contribution>. No renewal contribution is required. All fees and charges (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of contribution.

We allocate 95.5% of the single contribution/top-up contribution to purchase units in the investment-linked fund that you have chosen. The balance of 4.5% unallocated portion (i.e. contribution paid less allocated contribution), will be the Wakalah fee to pay for Our management expenses and commission to the distributor..

5. What are the fees and charges that I have to pay?

a) Tabarru' Charge and Administration Charge

You have to pay the Tabarru' charge and administration charge, which will be deducted monthly from the account value. The Tabarru' charge is based on the attained age; hence it will increase as you age. The Tabarru' charge is for the takaful coverage under this certificate.

b) Fund Management Fee

The fund management fee is a charge for managing the investment funds and shall be deducted at each valuation. It is chargeable on a pro-rated basis at each valuation as per the scale state below.

Fund Chosen	Investment Allocation (% of allocation amount)	Annual Fund Management Fee (% of Net Asset Value)
Dana Pendapatan Prima Takaful	<Fund allocation rate>%	1.00%
Dana Syariah Seimbang	<Fund allocation rate>%	1.20%
Dana Ekuiti Prima Takaful	<Fund allocation rate>%	1.50%
Dana Syariah Indeks Ekuiti Global	<Fund allocation rate>%	1.00%
Dana Syariah Sukuk Global	<Fund allocation rate>%	1.00%
Dana Syariah Strategik Ekuiti Global	<Fund allocation rate>%	1.00%

Notes:

- i) The allocation into each fund must be at least 10%, in multiple of 1%
- ii) Total allocation must be 100%.

c) Fund Switching Fee

Switching is unlimited and free.

d) Surrender Charge

Should you decide to terminate your certificate earlier within the coverage term, surrender charge below is applicable to the single contribution:

Surrender at Certificate Year	Surrender Charge (Percentage of Single Contribution)
1 – 6	2.5%

Notes:

- i) The above listing is non-exhaustive. Please refer to marketing illustration or certificate for details.
- ii) All fees and charges are not guaranteed and may vary in the future by giving 3-month notice.

6. What are some of the key terms and conditions that I should be aware of?

- a) Importance of Disclosure – To help Us make the right decision in accepting the risk and determining the rates and terms of your certificate, you are required to disclose all relevant information, including medical condition (if applicable) and age, correctly. If this information is withheld or found to be inaccurate, this will result in voidance of the certificate, a claim not being paid, or terms and conditions of the certificate being changed.
- b) Account Value – The account value of your investment-linked certificate depends on the performance of the investment-linked fund selected and is not guaranteed. Deduction of account units for certificate charges and fees will be throughout the certificate term.
- c) Risk Disclosure – Please bear in mind that any investment carries with it a certain level of investment risks that are borne solely by the participant.
- d) Where death or TPD occurs before the 2nd birthday of the person covered, the aggregate Sum At Risk (SAR) portion of the payment will be restricted to RM200,000 from all certificates with Us, plus the account value at the next valuation immediately after the notification of claim or TPD approval date, plus the following percentage of the excess over RM 200,000:

Age at Death or TPD	Percentage of Excess Aggregate SAR
Before 1 st birthday	25%
1 st birthday onwards and before 2 nd birthday	50%

- e) To avoid certificate lapse, you may be required to top-up contribution in the future should there be any revision of Tabarru' charges that can deplete the account value faster, or if the account value is insufficient to sustain the certificate charges and fees throughout the certificate term.
- f) Any top-up contribution will increase the sum covered by the same amount, while partial withdrawal will reduce the sum covered by the partial withdrawal amount multiplied by the initial sum covered multiplier, subject to a minimum sum covered of RM5,000.
- g) Free Look Period – You have the right to cancel the certificate by giving a written instruction to Us within 15 days after the certificate has been received by you, regardless of any reason. We will cancel this certificate and refund the sum of unallocated contribution, account value of investment funds based on the unit price at the next valuation, Tabarru' charge and any certificate administration charges that have been deducted. Total refunded amount will be less any medical examination fees incurred. Please note that for the purpose of determining the period of 15 days, this certificate will be deemed to be returned to Us on the date We have received this certificate if personally delivered or on the date of posting if this certificate is sent to Us by registered post, or on the date of transmission if this certificate is electronically transmitted.
- h) Where the participant is the person covered, the participant of the certificate may assign a person to transfer the certificate ownership to that person. The assignment must be registered with Us, by notifying Us in writing, at any time after the issuance of the certificate.

Note: This list is non-exhaustive. Please refer to the certificate for the full terms and conditions.

7. What are the major exclusions under this certificate?

- i) On death directly or indirectly due to suicide while sane within 1 year from the issue date of the certificate, or AIDS or AIDS related complex or infection by HIV except due to blood transfusion, Our liability shall be limited to remitting any unallocated contributions and account value at the next valuation immediately after the notification of claim. If the person covered commits suicide while sane after 1 year from the issue date, or while insane, we shall pay the death benefit.
- ii) No benefit is payable if the TPD incident or TPD related to, or as a result of any injury or illness that occurred prior to the certificate issue date. The certificate also does not cover TPD that occurs directly or indirectly due to any of the following:
 - i) Intentional self-inflicted injury or attempted suicide while sane;
 - ii) Participation in any criminal or illegal act, strike, riot, terrorism or civil commotion;
 - iii) Participation in dangerous or hazardous sport or activities such as (but not limited to) horse riding, water sports (except non-motorized sailing craft and swimming), hunting, racing (except foot racing), mountaineering, potholing or caving, and winter sports;
 - iv) Participation in any form of aviation (except as a fare-paying passenger or crew member on a regular route operated by a commercial airline), or aerial sports such as (but not limited to) skydiving, parachuting, bungee jumping, hang gliding and ballooning;
 - v) War (whether declared or not), revolution, attack by a foreign country, or invasion;
 - vi) Consumption of alcohol, non-prescribed or illegal drugs or narcotics;
 - vii) Physical and violent provocation by the person covered, leading to a similar response that leads to injury;
 - viii) Inhalation of poison, gas or fumes whether, voluntarily or involuntarily taken;
 - ix) Radioactive contamination arising from fuel, weapons, waste or processing;
 - x) Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS); or
 - xi) Pre-existing condition.

Note: This list is non-exhaustive. Please refer to the certificate for the full list of exclusions.

8. Can I cancel my certificate?

Participating in a single contribution takaful investment-linked plan is a long term financial commitment. It is not advisable to hold this certificate for a short period of time in view of the high initial costs. If you find that the investment fund that you have chosen is no longer appropriate, you have the flexibility to switch or mix the investment funds available under this plan at any time to take advantage of the opportunities in the investment market.

The surrender value (if any) is not guaranteed and depends on the performance of the investment-linked funds that you have selected. Please consider carefully before you surrender as the surrender value may be less than the contributions paid.

9. What do I need to do if there are changes to my contact details?

It is important that you inform Us of any change in your contact details (including the nominee) to ensure that all correspondences reach you in a timely manner. Please e-mail at info@etiqa.com.my, or by calling Etiqa Online at 1-300-13-8888.

10. Where can I get further information?

If you have an enquiry or require further information, please contact Maybank Group Customer Care by calling 1300-88-6688, or you can write to Etiqa Family Takaful Berhad (199301011506), Dataran Maybank, No 1 Jalan Maarof, 59000 Kuala Lumpur, or by calling Etiqa Online at 1300-13-8888, or e-mail to Etiqa Family Takaful Berhad at info@etiqa.com.my, or visit www.etiqa.com.my. Etiqa Family Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia

11. Other similar types of cover available.

Please refer to Our distributor for other similar types of cover available.

IMPORTANT NOTE:

THIS IS A TAKAFUL PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED FAMILY TAKAFUL PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE CONTRIBUTION THROUGHOUT THE CERTIFICATE DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL CONTRIBUTIONS AS 'TOP-UPS'. RETURN ON THE INVESTMENT-LINKED FUND IS NOT GUARANTEED.

The information provided in this product disclosure sheet is valid as at [<issue date>](#).