

Goal Savings Plan Frequently Asked Questions

1) What are the benefits of Goal Saving?

- Set the Goal at no cost and no minimum amount needed.
- A goal based e-savings where the achievement of savings is displayed within the main dashboard.
- Split-tiered interest rates, calculated on a daily basis and credited half-yearly every June and December.
- One-stop consolidated savings overview in Maybank2u.

2) Who is eligible for Goals Savings?

All Maybank2u individual and sole proprietor with CASA [Conventional & Islamic]. Non eligible accounts are Personal Savers Accounts, Overdraft accounts, Under 18 accounts (Yippie and IMTeen), accounts with Overdraft facility and Share Margin Financing accounts.

3) How many goals I can create at a time?

You can create up to 5 Goals at any one time.

4) Do we earn interest for the Goal Savings? When will the interest credited to my account?

Yes. Split-tiered Interest rates will be paid on half yearly to CASA account tied to the respective Goal Savings every 30th June and 31st December.

5) What is the minimum and maximum amount to create Goals Savings?

There is no minimum or maximum amount needed to create a Goal Savings.

6) Can I withdraw a partial amount before the goal is completed?

No partial withdrawal is allowed.

7) Would I be able to withdraw my goals fund before I complete the goal maturity? Can I close the goal before the maturity date?

Yes, you can. However, no interest will be paid for closure of Goal before maturity. Goals closed after 30th June or 31st December will be entitled for the interest rates or else no interest rate will be paid.

8) What should I do if I need to use the GSP funds for an emergency?

You are able to close goals anytime. Go to 'Goal'. Click on the three dots icon and select '**Remove Goal**'. Funds will be credited back into your Savings account immediately after.

9) Can I top up my Goals Savings?

Yes, absolutely. Top up your Goal Savings with any amount you wish to hasten the goal achievement or save more than the desired amount. Simply click at the three dots icon and select '**Top Up Goal**'.

10) Can we set the duration of goals?

Yes, you can. Set your duration during goal creation process.

11) What is the service fee for Goals Savings?

Creating Goals Savings incurs no service fee and is a free feature for all Maybank2u customers to enjoy.

12) What are the minimum and maximum duration goals?

Minimum goal duration is 3 months and maximum up to 120 months [10 years]

13) Can I extend the goal duration before maturity?

No, you cannot extend the goal duration after creation of goal.

14) Where can I find interest rate information?

You can find it on the Goals Savings Plan's page [here](#)

15) Am I entitled for interest rates if I didn't complete the goal savings plan?

If you passed either one or both of dates; 30th June or 31st December, you will be entitled for the interest rate.

16) What happens if auto debit from my account monthly is failed due to balance insufficient?

If your account has insufficient fund, the debit will fail and Goal Savings progress bar will turn red to alert you on the lapse of fund. You can either top up the monthly contribution or extend the goal duration to achieve the goal amount.