

Credit Care Plus FAQ

1. What does Credit Care Plus cover?

It provides coverage to the Principal Cardholder (Insured Person) for Death and Total Permanent Disability due to illness or accident, or diagnosis of any one of the 36 covered critical illnesses, whichever occurs first.

2. How does the Credit Care Plus plan protect me?

The Plan ensures that the Sum Insured, subject to a maximum of RM100,000 per card is payable in the event of Death or Total Permanent Disability, or any one of the 36 covered critical illnesses happens to the insured person.

3. How are the benefits paid?

All benefits are paid to Maybank in one lump sum to settle the specific credit card outstanding balance (credit card number as stated in the Insurance Policy) subject to a maximum of RM100,000 per card that are covered under this Plan.

4. How much is the sum insured?

The sum insured is the Outstanding Closing Balance of the Cardholder (Insured Person)'s last billing statement balance, including all fees, charges, retail/cash transactions, finance charges, late payment charges, installment payments and all other debits to the Credit Card Facility account prior to Death or TPD or upon diagnosis of any one of the 36 covered Critical Illnesses. Minimum is RM100 and Maximum is RM100,000.

5. How do I pay the premium?

The premiums are charged monthly into the credit card statement. This premium rate is not guaranteed and subject to yearly review.

6. Who is the owner and beneficiary of this Plan?

Maybank is the Policy Owner and beneficiary of this Plan. An Insurance Policy shall be issued to the Principal Cardholder who is the Life Assured in this plan.

7. Who is eligible to apply for protection?

All Malaysian citizens and Permanent Residents of Malaysia who is the Principal Cardholders (Insured Persons) of all Maybank Credit Card aged between 21 to 60 years old age next birthday are eligible to participate in this insurance plan.

8. Do I have to go through medical underwriting in order to apply for this plan?

No medical examination is required for this plan.

Acceptance is guaranteed, subject to declaration of good health by the Cardholders (Insured Persons) before signing up for this insurance scheme.

9. How can I terminate this plan?

The plan can be terminated in the following manner:

- Notification by Maybank that the Cardholder (Insured Person)'s Credit Card facility has been cancelled, or the Cardholder (Insured Person) directing to cancel the insurance plan.
- The Cardholder (Insured Person) has attained the age of 65 at next birthday (for renewal only).
- The Cardholder (Insured Person)'s Death or Total and Permanent Disability or upon diagnosis of any one of the 36 covered Critical Illnesses, whichever shall occur first.
- Non-payment of premium in respect of that Cardholder (Insured Person) for a period of 30 days after they have become due.
- Written notice from the Maybank or the Cardholder (Insured Person) directing that the plan is cancelled.

Important Note:

Please refer to the Product Disclosure Sheet for more details.