

MAYBANK REPAYMENT ASSISTANCE PLANS FOR SMEs

Declaration and Terms & Conditions

By submitting this request, I hereby declare on behalf of the company that:

- The Company's business/ the Business is affected by the ongoing global Pandemic Covid 19 Crisis and has difficulties in meeting its repayment obligations;
- The company is not wound up or subject to an existing winding up petition/notice; The Business is still an ongoing concern and there is no Insolvency proceedings against any of its partners;
- The Company/ Business's loan/financing is presently not under rehabilitation with Credit Counselling and Debt Management Agency (AKPK);
- I am duly authorised/empowered director/ partner/ sole-proprietor to request for the opt-in for the relevant option; and
- The Company/ Business does not have a guarantor/ joint borrower for its loan/financing;
- Our guarantor is CGC/SJPP; Or
- The Company/ Business has obtained consent from the guarantor(s) / joint borrower/corporate guarantor for the selected requested option.

I understand the following :

- Normal interest/profit will continue to be charged & accrued during the deferment period. This may result in my loan/financing tenure being extended.
- The company/ business has the option to engage the Bank to revise the monthly repayment/ payment amount and/or schedule if its financials improve to reduce overall financing/borrowing costs;
- The company/ business agree to furnish the Bank with relevant information as may be required after my repayment/payment assistance has been approved.
- Where required, understand that the Company/ business need to sign relevant documents to complete the legal documentation, including those related to guarantors or joint accounts and/or variation agreement for Hire Purchase/Fixed rate loan/financing.
- The Bank reserves the right to modify/rescind the repayment assistance if the Bank discovers that the Company/ business found to have made any false, misleading or incomplete representations herein in this application; and
- If the Company/ business has missed my instalments that are due and unpaid in full by more than 90 days at the date of this application, I agree for the Bank to offer the Company/ business a customised solution that is more suitable for its financial circumstances. This may include sharing its loan/financing details with AKPK for further financial advice on managing its debt and allowing AKPK to access my CCRIS information.
- The company/business understand that we are required to service our monthly instalment until our application is approved by the Bank.

If you require further details on the changes to your loan/financing obligations before confirming your submission, or are having issues submitting your request, please email us at smerelief@maybank.com