Updated as at 6 July 2021

## REPAYMENT ASSISTANCE PLANS FOR SME CUSTOMERS

## **Declaration and Terms & Conditions**

## By submitting the request, I hereby declare on behalf of the Company that:

- The Company's business is affected by the movement restrictions and I have difficulties meeting my repayment/payment obligations;
- The Company is not wound up or subject to an existing winding up petition/notice;
- The Company's loan/financing is presently not under rehabilitation with Credit Counselling and Debt Management Agency (AKPK);
- I declare that I am the duly authorised/empowered director/partner/soleproprietor to request for opt-in of the above plan; and
- I do not have a guarantor/joint borrower for my loan/financing;
  My guarantor is CGC/SJPP; OR
  I have obtained consent from the guarantor/joint borrower for my selected option.

## I understand that:-

- Normal interest/profit will continue to be charged and accrued during the deferment period. This may result in my/our loan/financing tenure being extended;
- I have the option to engage the Bank to revise the monthly repayment/payment amount and/or schedule if my financials improve to reduce overall borrowing/financing costs;
- I agree to furnish the Bank with relevant information as may be required after my repayment/payment assistance has been approved;
- Where required, I need to sign relevant documents to complete the legal documentation, including those related to guarantors or joint accounts and/or variation agreements for Hire Purchase/ Fixed rate loan/financing;
- The Bank reserves the right to modify/rescind the repayment/payment assistance if I have found to have made false, misleading or incomplete representation in this application; and
- If I have missed my instalments that are due and unpaid in full by more than 90 days at the date of this application, I agree for the Bank to offer me a customised solution that is more suitable for my financial circumstances. This

may include sharing my loan/financing details with AKPK for further financial advice on managing my debt and allowing AKPK to access my CCRIS information.

If you require further details on the changes to your loan/financing obligations before confirming your submission, or are having issues submitting your request, please email us at SMErelief@maybank.com.