

Basic Terms for Automatic Moratorium (1 May 2020)

1. The automatic Moratorium direction by Bank Negara Malaysia refers ('the Moratorium').
2. Eligible customers are individuals and SMEs.
3. Eligible loans/financing are all RM denominated loans/financing/overdraft of eligible customers for mortgage, unit trust, education loan/financing personal loans/financing, SME, Business loans/financing and exclude credit cards.
4. The Moratorium period is from 1st April 2020 to 30th September 2020.
5. Eligible customers are opted in automatically. To opt out, please log in to Maybank2u and complete the opt out form on www.maybank2u.com.my.
6. During the Moratorium period, unless you opt out, you do not need to make any repayments/payments on Eligible loans/financing.
7. You are to resume repayments/payments after the Moratorium period.
8. If you have not opted out and continue to make timely repayments/payments on your loans/financing during the Moratorium period, we may opt you out on your behalf.
9. Standing Instructions on Maybank accounts: if you have not opted out by 1st April 2020, Standing Instructions will be terminated to enjoy the Moratorium. Please reinstate the instructions if you wish to opt out.
10. All other terms & conditions of your loan/financing remain unchanged, save as is necessary to give effect to the Moratorium.
11. Malayan Banking Berhad/Maybank Islamic Berhad ('we') reserve the right to vary the terms and conditions of your loan/financing, reasonably, including to increase monthly instalment amounts/tenure, during or after the Moratorium period.
12. These Basic Terms may be amended by the Bank from time to time, reasonably, to give effect to the Moratorium.
13. Further details are provided in the Moratorium FAQ on www.maybank2u.com.my, which form part of the contract between you and the Bank.