

**IMPORTANT/ DISCLAIMER**

**THIS IS AN INVESTMENT ACCOUNT PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A DEPOSIT PRODUCT.**

**PRODUCT DISCLOSURE SHEET**

Kindly read and understand this Product Disclosure Sheet before you apply and decide to accept the Mudarabah Investment Account. Be sure to also read the general terms and conditions.

**MUDARABAH INVESTMENT ACCOUNT ZEST-i  
 (also known as NET ACCOUNT-i)**
**BRIEF INFORMATION ON THE PRODUCT**
**1. What is this product about?**

<b>Applicable Shariah Contract</b>	<ul style="list-style-type: none"> <li>Mudarabah. This is a contract between the capital provider (rabbul mal) and an entrepreneur (mudarib) under which the rabbul mal provides capital to be managed by the mudarib and any profit generated from the capital is shared between the rabbul mal and the mudarib according to mutually agreed Profit Sharing Ratio (“PSR”) whilst financial losses are borne by the rabbul mal provided that such losses are not due to the mudarib’s misconduct (ta’adi), negligence (taqsir) or breach of specific terms (mukhalafah al-shurut).</li> </ul>
<b>Type of Product</b>	<ul style="list-style-type: none"> <li>This is an unrestricted investment account known as Zest-i (also known as net Account-i) under the Mudarabah Investment Account Daily Fund-i, where the customers provide the Bank with the mandate to invest in the Bank’s selected portfolio of Shariah compliant assets, which may provide customers with potentially higher returns.</li> </ul>
<b>Parties Involved In The Investment Activities, Roles and Responsibility</b>	<p>Parties involved in this investment is the customer as the Investment Account Holder (rabbul mal) and the Bank as the Fund Manager (mudarib), where:</p> <ul style="list-style-type: none"> <li>The customers will invest their money in the Daily Fund-i (“the Fund”)</li> <li>The Fund is then invested by the Bank into a portfolio of the Bank’s assets</li> <li>The profits generated from the investment are to be distributed to the customers and the Bank based on an agreed PSR. Please refer to the “Profit Distribution Frequency” section below for details.</li> <li>This investment is tied to the performance of the underlying assets, and the principal and returns are not guaranteed by Bank.</li> <li>The financial losses associated with the investment (if any) are to be borne by the customers whilst the Bank may suffer losses in term of costs and time.</li> </ul>

**PRODUCT SUITABILITY**
**2. Who is this product suitable for?**

<b>Type of Investor</b>	<ul style="list-style-type: none"> <li>All Individuals (Resident and non-resident)</li> </ul>
<b>Return Objectives</b>	<ul style="list-style-type: none"> <li>The Fund’s objective is to preserve capital while providing steady returns through low risk investments.</li> </ul>
<b>Holding Period For Investment</b>	<ul style="list-style-type: none"> <li>None, except for qualifying IAH for Grand Prize draw.  <i>Please refer to Prize Draw Criteria.</i>  <i>For full terms, please refer to respective product Terms &amp; Conditions.</i></li> </ul>

**KEY FUND FEATURES**
**3. What am I investing in?**

<b>Investment Strategy</b>	<ul style="list-style-type: none"> <li>The Fund will be invested in a blended portfolio of the Bank's Retail and Non-Retail assets in varying proportions.</li> <li>This is a low risk investment to achieve capital preservation and steady returns.</li> <li>Provides an opportunity to win prizes on a monthly and yearly basis.</li> </ul>																						
<b>Operational Features</b>	<ul style="list-style-type: none"> <li>Similar operational features with current / savings deposit accounts whereby customers will be able to place and withdraw anytime via over-the-counter, ATM, CDM and internet banking.</li> </ul>																						
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>Individuals / Joint</li> </ul> (Open to all Malaysian Citizens and Foreigners)																						
<b>Minimum initial placement</b>	<ul style="list-style-type: none"> <li>RM50</li> </ul>																						
<b>Profit Distribution Frequency</b>	<ul style="list-style-type: none"> <li>Monthly</li> </ul>																						
<b>Indicative Profit Rate</b>	<ul style="list-style-type: none"> <li>To be declared on a monthly basis and to be published on the website and at all branches</li> </ul>																						
<b>Profit Sharing Ratio ("PSR")</b>	<ul style="list-style-type: none"> <li>As published on the website and branches</li> </ul>																						
<b>Sample Profit Calculation</b>	<p>Sample of daily profit calculation is as per table below.  <i>(Numbers are for illustration purpose only)</i></p> <table border="1"> <tr> <td>Date of placement</td> <td>01/01/2021</td> <td>Profit Sharing Ratio</td> <td>Customer:Bank 4:96</td> </tr> <tr> <td>Investment amount</td> <td>RM10,000</td> <td>Indicative Profit Rate to customer</td> <td>0.20% (After PSR)</td> </tr> <tr> <td>Date of withdrawal</td> <td>20/01/2021</td> <td>Payment Date</td> <td>01/02/2021</td> </tr> <tr> <td>Amount withdrawn</td> <td>RM2,000</td> <td></td> <td></td> </tr> </table> <p>Note : Profit Calculation: Principal x Indicative Profit Rate to customer x No. of Days /365</p> <table border="1"> <tr> <td>Calculation: 1<sup>st</sup> until 19<sup>th</sup></td> <td>= 10,000 x 0.20% x 19/365 = 1.04</td> </tr> <tr> <td>Calculation: 20<sup>th</sup> until 31<sup>st</sup></td> <td>= 8,000 x 0.20% x 12/365 = 0.53</td> </tr> <tr> <td>Profit Payable to the Customer at month end</td> <td>= RM 1.57</td> </tr> </table>	Date of placement	01/01/2021	Profit Sharing Ratio	Customer:Bank 4:96	Investment amount	RM10,000	Indicative Profit Rate to customer	0.20% (After PSR)	Date of withdrawal	20/01/2021	Payment Date	01/02/2021	Amount withdrawn	RM2,000			Calculation: 1 <sup>st</sup> until 19 <sup>th</sup>	= 10,000 x 0.20% x 19/365 = 1.04	Calculation: 20 <sup>th</sup> until 31 <sup>st</sup>	= 8,000 x 0.20% x 12/365 = 0.53	Profit Payable to the Customer at month end	= RM 1.57
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<b>Opening of Account</b>	<ul style="list-style-type: none"> <li>Over-the-counter ("OTC")</li> </ul>																						
<b>Closing of account / withdrawal</b>	<ul style="list-style-type: none"> <li>Customer may withdraw their funds and close their account.</li> <li>The closing and withdrawal of funds can be made via various channels such as ATM, over-the-counter and internet banking.</li> </ul>																						
<b>Coverage by PIDM</b>	This product is not protected by Perbadanan Insurans Deposit Malaysia ("PIDM").																						

4. Prize Draw										
<b>Prize Eligibility</b>	<b>Draw</b> <ul style="list-style-type: none"> <li>All Investment Account Holders (“IAH”) except for below :               <ol style="list-style-type: none"> <li>For Joint Account holder, the prize draw is eligible to the primary account holder.</li> <li>Maybank employee who are directly involved in this product.</li> </ol> </li> </ul>									
<b>Prize Draw Frequency</b>	<ul style="list-style-type: none"> <li>The prize draw will be conducted every month by the Bank.</li> </ul>									
<b>Prize Draw Criteria</b>	<ul style="list-style-type: none"> <li>Only active accounts will be entitled for the prize draw.</li> <li>Deceased Investment Account Holder (“IAH”) is not entitled to participate in the draw.</li> <li>Please refer to Prize Draw Criteria below :</li> </ul> <table border="1" data-bbox="441 590 1408 961"> <thead> <tr> <th>No</th> <th>Category</th> <th>Criteria</th> </tr> </thead> <tbody> <tr> <td>1</td> <td><b>Grand Prize</b></td> <td> <ol style="list-style-type: none"> <li>1 entry will be given with each incremental Average Daily Balance (“ADB”) growth of RM50 for each respective month.</li> <li>Maintain a minimum Month End Balance of RM500 at least 2 months before the end of qualifying period for Grand Prize.</li> </ol> </td> </tr> <tr> <td>2</td> <td><b>Monthly Prizes</b></td> <td> <ol style="list-style-type: none"> <li>1 entry will be given with each incremental Average Daily Balance (“ADB”) growth of RM50 for each respective month.</li> <li>Minimum Month End Balance of RM100.</li> </ol> </td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>IAH are advised to refer to respective product Terms &amp; Conditions for full terms and conditions</li> </ul>	No	Category	Criteria	1	<b>Grand Prize</b>	<ol style="list-style-type: none"> <li>1 entry will be given with each incremental Average Daily Balance (“ADB”) growth of RM50 for each respective month.</li> <li>Maintain a minimum Month End Balance of RM500 at least 2 months before the end of qualifying period for Grand Prize.</li> </ol>	2	<b>Monthly Prizes</b>	<ol style="list-style-type: none"> <li>1 entry will be given with each incremental Average Daily Balance (“ADB”) growth of RM50 for each respective month.</li> <li>Minimum Month End Balance of RM100.</li> </ol>
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<b>Prizes</b>	<ul style="list-style-type: none"> <li>The winning prizes are strictly not transferable and exchangeable for cash, credit or kind, either in part or in whole.</li> <li>Winning prizes to be notified via website.</li> <li>In the unlikely event that the prizes should become unavailable, the Bank may substitute with a prize of equal value (the price and value) which is to be determined by the Bank.</li> </ul>									
<b>Prize Notification</b>	<b>Draw</b> <ul style="list-style-type: none"> <li>The results of the prize winners shall be final. No appeal of correspondence will be entertained.</li> <li>All prize winners will be notified via website and/or through other means whichever the Bank considers appropriate.</li> </ul>									
<b>Claim of Prizes</b>	<ul style="list-style-type: none"> <li>Any claim for the prizes must be made within 12months from the date of the Bank’s winners announcement. The Bank will not entertain any claims made after the said period.</li> <li>In the event that the winner dies after the notification of the prize winner, the heirs, legal representative, and/or administrator of the deceased may claim the prize within 12months from the date of the notification, failing which, the Bank have the absolute discretion to deal with the prize including to re-draw and/or elect any other person as the prize winner whichever the Bank considers appropriate.</li> </ul>									
<b>Others</b>	<ul style="list-style-type: none"> <li>The Bank has the discretion to review the criteria, eligibility, entry requirement, and frequency of the draw whatsoever from time to time as the Bank considers appropriate.</li> <li>The Bank may use the names and/or photographs of the winners and other information for advertising and promotion purposes subject to customer’s consent based on PDPA declaration form.</li> </ul>									

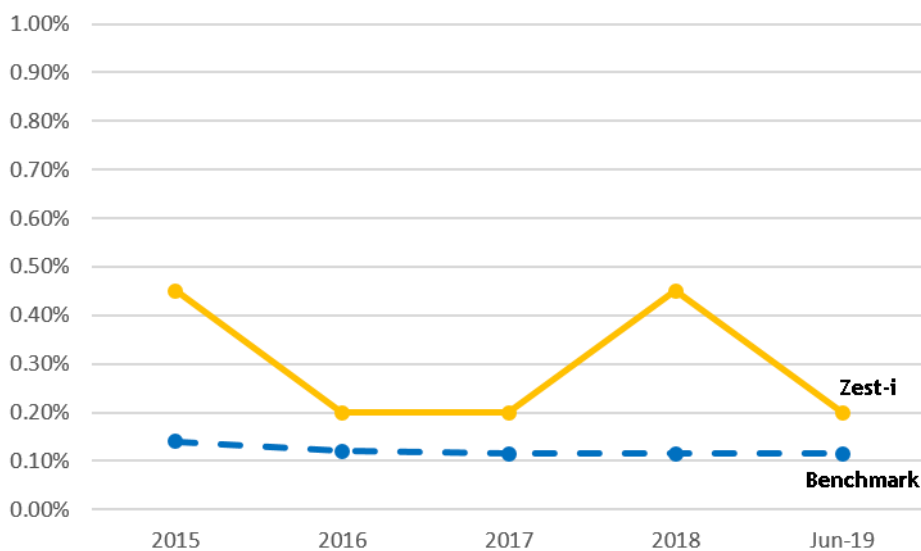
5. What are the possible outcomes of my investment?
<ul style="list-style-type: none"> <li>Customer may potentially receive higher returns compared to a deposit.</li> <li>The principal and returns of the investment are not guaranteed in the event the Fund incurs losses or does not perform as expected.</li> </ul> <p>a) Possible future gains and losses</p>

Table 1: Best Market Simulation			Table 2: Worst Market Simulation		
Date	OPR	Rate of Return to Investor	Date	OPR	Rate of Return to Investor
Jul 2014	3.25%	0.45%	Jan 2014	3.00%	0.20%

\*Numbers are for illustration purposes only.

## b) Fund Performance

Zest-i (also known as net Account-i) :  
Profit Rate vs Benchmark



### Simulated Past Performance

	2015	2016	2017	2018
<b>Profit Rate to IAH</b>	0.45%	0.20%	0.20%	0.45%
<b>Benchmark Rate</b>	0.14%	0.12%	0.12%	0.12%

- Simulated performance data represents the net profit rate (after applying PSR), based on net yield generated by the Fund according to OPR changes over the last five years.
- Benchmark rate is based on peer Mudharabah Unrestricted Investment Account products on local market (Malaysia).
- **“Past performance of the investment is not an indication of its future performance.”**

## RISKS DISCLOSURE STATEMENT

### 6. What are the key risks associated with this Fund?

Notwithstanding that the Bank shall emphasise on safe and minimal risk investment strategy to ensure preservation of capital and maximisation of profit, customers should be aware of the various risk factors associated with Mudharabah Investment Accounts as follows:

1. Risk of capital loss - any investment carries the risk of reduction in the value of purchasing power. Hence, the Bank will only invest the Fund in diversified assets with low risk attributes and apply sound investment management standards
2. Market Risk - Invested assets are subjected to fluctuations in market rates, which may impact the overall income performance of the Fund. This risk shall be managed by the Bank in accordance with its overall hedging strategy

3. Liquidity Risk - Such risk occurs when withdrawals/redemptions exceed total investments, which may result in a reduction of the overall net asset value. The risk shall be managed by the Bank in accordance with its overall liquidity management strategy

4. Credit Risk - This risk may arise when substantial amount of assets for the Fund goes into default. This shall be managed by the Bank by prudent selection of diversified asset portfolios and close monitoring of the performance of the selected assets

5. Investment Decision Risk - This risk applies in the event the allocation of assets to be invested is not aligned with the market movement. Hence, careful selection and strict governance shall be applied by the Bank in the decision making process

6. Regulatory Non-Compliance Risk - Such situation occurs when the investment fails to adhere to the investment parameters set forth by the relevant regulators. The risk shall be managed by the Bank in accordance with its overall policies and procedures

7. Shariah Non-Compliance Risk - Failure to comply with the Shariah rulings of Shariah Advisory Council of BNM may result in a breach. Such occurrence shall be closely supervised by the Shariah Committee of the Bank

8. Country Risk - Political and economic stability of the country may influence the growth and performance of the investment asset

9. Industry/Sector Risk - Every industry/sector is exposed to various risk elements. As such, diversification and careful selection of such industry/sector are critical to the Bank in managing such risk

**“You are advised to carefully consider all risk factors before making an investment decision”**

#### FEES AND CHARGES

##### 7. What are the fee and charges involved?

- The fees and charges imposed for this product are available at the Bank’s website and as displayed at branches

#### VALUATIONS

##### 8. When will the valuation strategy and frequency are published?

- The Bank will perform valuation of the underlying assets of the fund in accordance with the Malaysian Financial Reporting Standards (“MFRS”) which will be carried out on a monthly basis.
- The fund performance report will be made available alongside the quarterly financial statements at all branches and published via website accessible at [www.maybank2u.com](http://www.maybank2u.com)

#### CONTACT INFORMATION

##### 9. What do I need to do if there are changes to my contact details?

- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

##### 10. Who should I contact for further information or to lodge a complaint?

- Maybank Group Customer Care,  
Lot 12, Jalan Astaka U8/84,  
Section U8, Bukit Jelutong,  
40150 Shah Alam,  
Selangor.  
Tel : 1-300-88-6688/03-78443696

Website : [www.maybank2u.com.my](http://www.maybank2u.com.my)

- b. If you are dissatisfied with the outcome of the dispute resolution process, please refer your dispute to the BNM TELELINK
- i. Via phone to : 1-300-88-5465 (1-300-88-LINK)
  - ii. Via fax to : +603-2174-1515
  - iii. Via email to : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)
  - iv. Via letter to : Laman Informasi Nasihat dan Khidmat (LINK)

Bank Negara Malaysia  
P.O. Box 10922  
50929 Kuala Lumpur

#### **WARNING**

**THE RETURNS ON THIS INVESTMENT ACCOUNT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND CUSTOMER RISKS EARNING NO RETURNS AT ALL. THIS INVESTMENT ACCOUNT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (“PIDM”).**

The information provided in this disclosure sheet is valid as at 1 April 2021.