

IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION ‘SPLIT TIER’ FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

FREQUENTLY ASKED QUESTIONS																																																
No	Questions	Answers																																														
1	When is the effective date for the New ‘Split Tier’ for Current Account, Savings (CASA) and Investment Account (IA)?	<p>Conventional Products:</p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="4">Savings Account</td> <td>Basic Savings Account</td> <td rowspan="4">1 August 2022</td> </tr> <tr> <td>Maybank2u Savers</td> </tr> <tr> <td>Golden Savers Savings Account</td> </tr> <tr> <td>Personal Saver</td> </tr> <tr> <td>Flexi Saver Plan</td> <td></td> <td></td> </tr> <tr> <td>Current Account</td> <td>Maybank2u.Premier Account</td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td>Current Account</td> <td>Premier 1 & Premier Savings Account</td> <td rowspan="2">1 October 2022</td> </tr> <tr> <td></td> <td>Private Banking Account</td> </tr> </tbody> </table> <p>Islamic Products:</p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="5">Savings Account</td> <td>Savings Account-i</td> <td rowspan="5">1 August 2022</td> </tr> <tr> <td>Basic Savings Account-i</td> </tr> <tr> <td>Maybank2u Savers-i</td> </tr> <tr> <td>Personal Savers-i</td> </tr> <tr> <td>Flexi Savers-i</td> </tr> <tr> <td>Yippie-i & imteen i**</td> <td></td> </tr> </tbody> </table> <p><i>**Only for Yippie-i & imteen-i above 18 years old</i></p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="3">Investment Account</td> <td>Golden Savvy Account-i</td> <td>16 August 2022</td> </tr> <tr> <td>Zest-i</td> <td></td> </tr> <tr> <td>Private Banking Account-i</td> <td rowspan="2">16 October 2022</td> </tr> <tr> <td>Premier Mudharabah Account-i (Retail, SME/BB and GB)</td> </tr> </tbody> </table> <p><i>Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier</i></p>	PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Savings Account	Basic Savings Account	1 August 2022	Maybank2u Savers	Golden Savers Savings Account	Personal Saver	Flexi Saver Plan			Current Account	Maybank2u.Premier Account		PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Current Account	Premier 1 & Premier Savings Account	1 October 2022		Private Banking Account	PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Savings Account	Savings Account-i	1 August 2022	Basic Savings Account-i	Maybank2u Savers-i	Personal Savers-i	Flexi Savers-i	Yippie-i & imteen i**		PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Investment Account	Golden Savvy Account-i	16 August 2022	Zest-i		Private Banking Account-i	16 October 2022	Premier Mudharabah Account-i (Retail, SME/BB and GB)
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2	What is ‘Split Tier’?	‘Split Tier’ is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.																																														
3	How is the ‘Split Tier’ calculated?	Account balance for each band x each interest/indicative profit/dividend rate band x total number of days / total days of the year																																														
4	What is difference between the previous ‘Multi Tier’ and the new ‘Split Tier’ calculation?	Kindly refer to <u>Appendix 1</u> for sample illustration between ‘Multi Tier’ and ‘Split Tier’																																														

Sample Illustration

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																																								
Product	Savings Account-i	Savings Account-i																																								
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Calculation Formula	Account balance x profit rate x total number of days / total days of the year.	Account balance for each band x each profit rate rate band x total number of days / total days of the year																																								
Sample Calculation (August 2022)	<p><u>Balance Band Up to RM200,000</u></p> $RM200,000 \times 0.30\% \times 31/365$ $= RM50.958904$ <p><u>Total Profit</u></p> $= \underline{RM50.96}$ <p>Note: Profit payment date will still follow the respective products.</p>	<p><u>Balance Band First RM1,000</u></p> $RM1,000 \times 0.25\% \times 31/365$ $= RM0.212329$ <p><u>Balance Band Above RM1,000 to RM10,000</u></p> $RM9,000 \times 0.25\% \times 31/365$ $= RM1.910959$ <p><u>Balance Band Above RM10,000 to RM25,000</u></p> $RM15,000 \times 0.25\% \times 31/365$ $= RM3.184932$ <p><u>Balance Band Above RM25,000 to RM50,000</u></p> $RM25,000 \times 0.25\% \times 31/365$ $= RM5.308219$ <p><u>Balance Band Above RM50,000 to RM100,000</u></p> $RM50,000 \times 0.25\% \times 31/365$																																								

		<p>=RM10.616438</p> <p><u>Balance Band Above RM100,000 to RM200,000</u></p> <p>RM100,000 x 0.30% x 31/365 =RM25.479452</p> <p><u>Total Profit</u></p> <p>= RM0.212329 + RM1.910959 + RM3.184932 + RM5.308219 + RM10.616438 + RM25.479452 = <u>RM46.71</u></p> <p>Note: Profit payment date will still follow the respective products.</p>
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