

IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION 'SPLIT TIER' FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

Frequently Asked Questions (FAQ)

- When is the effective date for the New 'Split Tier' for Current Account, Savings (CASA) and Investment Account (IA)?

Conventional Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Basic Savings Account	1 August 2022
	Maybank2u Savers	
	Golden Savers Savings Account	
	Personal Saver	
	Flexi Saver Plan	
Current Account	Maybank2u.Premier Account	

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Current Account	Premier 1 & Premier Savings Account	1 October 2022
	Private Banking Account	

Islamic Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Savings Account-i	1 August 2022
	Basic Savings Account-i	
	Maybank2u Savers-i	
	Personal Savers-i	
	Flexi Savers-i	
	Yippie-i & imteen i**	

** Only for Yippie-i & imteen-i above 18 years old.

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Investment Account	Golden Savvy Account-i	16 August 2022
	Zest-i	
	Private Banking Account-i	16 October 2022
	Premier Mudharabah Account-i (Retail, SME/BB and GB)	

Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier

- What is 'Split Tier'?

'Split Tier' is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.

- How is the 'Split Tier' calculated?

Account balance for each band x each interest/indicative profit/dividend rate band x total number of days / total days of the year

4. What is difference between the previous 'Multi Tier' and the new 'Split Tier' calculation?

Sample illustration:

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																				
Product	Maybank2u Savers	Maybank2u Savers																				
Sample Interest Rates	<table border="1"> <thead> <tr> <th colspan="2">MULTI TIER</th> </tr> <tr> <th>Balance Band (RM)</th> <th>Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>Below RM2,000</td> <td>0.00%</td> </tr> <tr> <td>RM2,000 to RM50,000</td> <td>0.70%</td> </tr> <tr> <td>Above RM50,000</td> <td>0.95%</td> </tr> </tbody> </table> <p>Multi Tier before 1 August 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	MULTI TIER		Balance Band (RM)	Sample Rate (%p.a.)	Below RM2,000	0.00%	RM2,000 to RM50,000	0.70%	Above RM50,000	0.95%	<table border="1"> <thead> <tr> <th colspan="2">SPLIT TIER</th> </tr> <tr> <th>Balance Band (RM)</th> <th>Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>Below RM2,000</td> <td>0.00%</td> </tr> <tr> <td>RM2,000 to RM50,000</td> <td>0.70%</td> </tr> <tr> <td>Subsequent balances above RM50,000</td> <td>0.95%</td> </tr> </tbody> </table> <p>Split Tier with effect from 1 August 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	SPLIT TIER		Balance Band (RM)	Sample Rate (%p.a.)	Below RM2,000	0.00%	RM2,000 to RM50,000	0.70%	Subsequent balances above RM50,000	0.95%
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Sample Account Balance (August 2022)	RM60,000	RM60,000																				
Calculation Formula	Account balance x interest rate x total number of days / total days of the year.	Account balance for each band x each interest rate band x total number of days / total days of the year																				
Sample Calculation (August 2022)	<p><u>Balance Band Above RM50,000</u></p> $RM60,000 \times 0.95\% \times 31/365$ $= RM48.410958$ <p><u>Total Interest</u></p> <p>= RM48.41</p> <p>Note: Interest payment date will still follow the respective products.</p>	<p><u>Balance Band Below RM2,000</u></p> $RM1,999.99 \times 0.00\% \times 31/365$ $= RM0.000000$ <p><u>Balance Band RM2,000 to RM50,000</u></p> $RM48,000.01 \times 0.70\% \times 31/365$ $= RM28.536992$ <p><u>Balance Band Subsequent balances above RM50,000</u></p> $RM10,000 \times 0.95\% \times 31/365$ $= RM8.068493$ <p><u>Total Interest</u></p> $= RM0.000000 + RM28.536992 + RM8.068493$ <p>= RM36.61</p> <p>Note: Interest payment date will still follow the respective products.</p>																				