

IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION 'SPLIT TIER' FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

Frequently Asked Questions (FAQ)

- When is the effective date for the New 'Split Tier' for Current Account, Savings (CASA) and Investment Account (IA)?

Conventional Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Basic Savings Account	1 August 2022
	Maybank2u Savers	
	Golden Savers Savings Account	
	Personal Saver	
	Flexi Saver Plan	
Current Account	Maybank2u.Premier Account	

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Current Account	Premier 1 & Premier Savings Account	1 October 2022
	Private Banking Account	

Islamic Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Savings Account-i	1 August 2022
	Basic Savings Account-i	
	Maybank2u Savers-i	
	Personal Savers-i	
	Flexi Savers-i	
	Yippie-i & imteen i**	

** Only for Yippie-i & imteen-i above 18 years old.

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Investment Account	Golden Savvy Account-i	16 August 2022
	Zest-i	
	Private Banking Account-i	16 October 2022
	Premier Mudharabah Account-i (Retail, SME/BB and GB)	

Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier

- What is 'Split Tier'?

'Split Tier' is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.

- How is the 'Split Tier' calculated?

Account balance for each band x each interest/indicative profit/dividend rate band x total number of days / total days of the year

4. What is difference between the previous 'Multi Tier' and the new 'Split Tier' calculation?

Sample illustration:

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																																								
Product	Maybank2u.Premier	Maybank2u.Premier																																								
Sample Interest Rates	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="background-color: #FFD700;">MULTI TIER</th> </tr> <tr> <th style="background-color: #FFD700;">Balance Band (RM)</th> <th style="background-color: #FFD700;">Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr><td>Up to RM5,000</td><td>0.20%</td></tr> <tr><td>Up to RM10,000</td><td>0.20%</td></tr> <tr><td>Up to RM25,000</td><td>0.20%</td></tr> <tr><td>Up to RM50,000</td><td>0.20%</td></tr> <tr><td>Up to RM100,000</td><td>0.25%</td></tr> <tr><td>Up to RM200,000</td><td>0.30%</td></tr> <tr><td>Up to RM500,000</td><td>0.30%</td></tr> <tr><td>Above RM500,000</td><td>0.30%</td></tr> </tbody> </table> <p>Multi Tier before 1 August 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	MULTI TIER		Balance Band (RM)	Sample Rate (%p.a.)	Up to RM5,000	0.20%	Up to RM10,000	0.20%	Up to RM25,000	0.20%	Up to RM50,000	0.20%	Up to RM100,000	0.25%	Up to RM200,000	0.30%	Up to RM500,000	0.30%	Above RM500,000	0.30%	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="background-color: #ADD8E6;">SPLIT TIER</th> </tr> <tr> <th style="background-color: #ADD8E6;">Balance Band (RM)</th> <th style="background-color: #ADD8E6;">Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr><td>First RM5,000</td><td>0.20%</td></tr> <tr><td>Above RM5,000 to RM10,000</td><td>0.20%</td></tr> <tr><td>Above RM10,000 to RM25,000</td><td>0.20%</td></tr> <tr><td>Above RM25,000 to RM50,000</td><td>0.20%</td></tr> <tr><td>Above RM50,000 to RM100,000</td><td>0.25%</td></tr> <tr><td>Above RM100,000 to RM200,000</td><td>0.30%</td></tr> <tr><td>Above RM200,000 to RM500,000</td><td>0.30%</td></tr> <tr><td>Subsequent balances above RM500,000</td><td>0.30%</td></tr> </tbody> </table> <p>Split Tier with effect from 1 August 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	SPLIT TIER		Balance Band (RM)	Sample Rate (%p.a.)	First RM5,000	0.20%	Above RM5,000 to RM10,000	0.20%	Above RM10,000 to RM25,000	0.20%	Above RM25,000 to RM50,000	0.20%	Above RM50,000 to RM100,000	0.25%	Above RM100,000 to RM200,000	0.30%	Above RM200,000 to RM500,000	0.30%	Subsequent balances above RM500,000	0.30%
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Sample Account Balance (August 2022)	RM200,000	RM200,000																																								
Calculation Formula	Account balance x interest rate x total number of days / total days of the year.	Account balance for each band x each interest rate band x total number of days / total days of the year																																								
Sample Calculation (August 2022)	<p><u>Balance Band Up to RM200,000</u></p> <p>RM200,000 x 0.30% x 31/365 = RM50.958904</p> <p><u>Total Interest</u></p> <p>= RM50.96</p> <p>Note: Interest payment date will still follow the respective products.</p>	<p><u>Balance Band First RM5,000</u></p> <p>RM5,000 x 0.20% x 31/365 = RM0.849315</p> <p><u>Balance Band Above RM5,000 to RM10,000</u></p> <p>RM5,000 x 0.20% x 31/365 = RM0.849315</p> <p><u>Balance Band Above RM10,000 to RM25,000</u></p> <p>RM15,000 x 0.20% x 31/365 =RM2.547945</p> <p><u>Balance Band Above RM25,000 to RM50,000</u></p> <p>RM25,000 x 0.20% x 31/365 =RM4.246575</p> <p><u>Balance Band Above RM50,000 to RM100,000</u></p> <p>RM50,000 x 0.25% x 31/365 =RM10.616438</p> <p><u>Balance Band Above RM100,000 to RM200,000</u></p> <p>RM100,000 x 0.30% x 31/365 =RM25.479452</p>																																								

		<p><u>Total Interest</u></p> <p>= RM0.849315 + RM0.849315 + RM2.547945 + RM4.246575 + RM10.616438 + RM25.479452</p> <p>= <u>RM44.59</u></p> <p>Note: Interest payment date will still follow the respective products.</p>
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