

IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION 'SPLIT TIER' FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

Frequently Asked Questions (FAQ)

1. When is the effective date for the New 'Split Tier' for Current Account, Savings (CASA) and Investment Account (IA)?

Conventional Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Basic Savings Account	1 August 2022
	Maybank2u Savers	
	Golden Savers Savings Account	
	Personal Saver	
	Flexi Saver Plan	
Current Account	Maybank2u.Premier Account	

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Current Account	Premier 1 & Premier Savings Account	1 October 2022
	Private Banking Account	

Islamic Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Savings Account-i	1 August 2022
	Basic Savings Account-i	
	Maybank2u Savers-i	
	Personal Savers-i	
	Flexi Savers-i	
	Yippie-i & imteen i**	

*** Only for Yippie-i & imteen-i above 18 years old.*

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Investment Account	Golden Savvy Account-i	16 August 2022
	Zest-i	
	Private Banking Account-i	16 October 2022
	Premier Mudharabah Account-i (Retail, SME/BB and GB)	

Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier

2. What is 'Split Tier'?

'Split Tier' is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.

3. How is the 'Split Tier' calculated?

Account balance for each band x each interest/indicative profit/dividend rate band x total number of days / total days of the year

4. What is difference between the previous 'Multi Tier' and the new 'Split Tier' calculation?

Sample illustration:

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																																								
Product	Basic Savings Account	Basic Savings Account																																								
Sample Interest Rates	<table><tr><th colspan="2">MULTI TIER</th></tr><tr><th>Balance Band (RM)</th><th>Sample Rate (%p.a.)</th></tr><tr><td>Up to RM1,000</td><td>0.25%</td></tr><tr><td>Up to RM10,000</td><td>0.25%</td></tr><tr><td>Up to RM25,000</td><td>0.25%</td></tr><tr><td>Up to RM50,000</td><td>0.25%</td></tr><tr><td>Up to RM100,000</td><td>0.25%</td></tr><tr><td>Up to RM200,000</td><td>0.30%</td></tr><tr><td>Up to RM500,000</td><td>0.30%</td></tr><tr><td>Above RM500,000</td><td>0.30%</td></tr></table> <p>Multi Tier before 1 August 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	MULTI TIER		Balance Band (RM)	Sample Rate (%p.a.)	Up to RM1,000	0.25%	Up to RM10,000	0.25%	Up to RM25,000	0.25%	Up to RM50,000	0.25%	Up to RM100,000	0.25%	Up to RM200,000	0.30%	Up to RM500,000	0.30%	Above RM500,000	0.30%	<table><tr><th colspan="2">SPLIT TIER</th></tr><tr><th>Balance Band (RM)</th><th>Sample Rate (%p.a.)</th></tr><tr><td>First RM1,000</td><td>0.25%</td></tr><tr><td>Above RM1,000 to RM10,000</td><td>0.25%</td></tr><tr><td>Above RM10,000 to RM25,000</td><td>0.25%</td></tr><tr><td>Above RM25,000 to RM50,000</td><td>0.25%</td></tr><tr><td>Above RM50,000 to RM100,000</td><td>0.25%</td></tr><tr><td>Above RM100,000 to RM200,000</td><td>0.30%</td></tr><tr><td>Above RM200,000 to RM500,000</td><td>0.30%</td></tr><tr><td>Subsequent balances above RM500,000</td><td>0.30%</td></tr></table> <p>Split Tier with effect from 1 August 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	SPLIT TIER		Balance Band (RM)	Sample Rate (%p.a.)	First RM1,000	0.25%	Above RM1,000 to RM10,000	0.25%	Above RM10,000 to RM25,000	0.25%	Above RM25,000 to RM50,000	0.25%	Above RM50,000 to RM100,000	0.25%	Above RM100,000 to RM200,000	0.30%	Above RM200,000 to RM500,000	0.30%	Subsequent balances above RM500,000	0.30%
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Sample Account Balance (August 2022)	RM200,000	RM200,000																																								
Calculation Formula	Account balance x interest rate x total number of days / total days of the year.	Account balance for each band x each interest rate band x total number of days / total days of the year																																								
Sample Calculation (August 2022)	<p><u>Balance Band Up to RM200,000</u></p> <p>RM200,000 x 0.30% x 31/365 = RM50.958904</p> <p><u>Total Interest</u></p> <p>= RM50.96</p> <p>Note: Interest payment date will still follow the respective products.</p>	<p><u>Balance Band First RM1,000</u></p> <p>RM1,000 x 0.25% x 31/365 = RM0.212329</p> <p><u>Balance Band Above RM1,000 to RM10,000</u></p> <p>RM9,000 x 0.25% x 31/365 = RM1.910959</p> <p><u>Balance Band Above RM10,000 to RM25,000</u></p> <p>RM15,000 x 0.25% x 31/365 =RM3.184932</p> <p><u>Balance Band Above RM25,000 to RM50,000</u></p> <p>RM25,000 x 0.25% x 31/365 =RM5.308219</p> <p><u>Balance Band Above RM50,000 to RM100,000</u></p> <p>RM50,000 x 0.25% x 31/365 =RM10.616438</p> <p><u>Balance Band Above RM100,000 to RM200,000</u></p> <p>RM100,000 x 0.30% x 31/365 =RM25.479452</p>																																								

		<p><u>Total Interest</u></p> <p>= RM0.212329 + RM1.910959 + RM3.184932 + RM5.308219 + RM10.616438 + RM25.479452</p> <p>= <u>RM46.71</u></p> <p>Note: Interest payment date will still follow the respective products.</p>
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