

IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION ‘SPLIT TIER’ FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

FREQUENTLY ASKED QUESTIONS (FAQ)																																													
No	Question	Answer																																											
1	When is the effective date for the New ‘Split Tier’ for Current Account, Savings (CASA) and Investment Account (IA)?	<p>Conventional Products:</p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="5">Savings Account</td> <td>Basic Savings Account</td> <td rowspan="5">1 August 2022</td> </tr> <tr> <td>Maybank2u Savers</td> </tr> <tr> <td>Golden Savers Savings Account</td> </tr> <tr> <td>Personal Saver</td> </tr> <tr> <td>Flexi Saver Plan</td> </tr> <tr> <td>Current Account</td> <td>Maybank2u.Premier Account</td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Current Account</td> <td>Premier 1 & Premier Savings Account</td> <td>1 October 2022</td> </tr> <tr> <td>Private Banking Account</td> <td>1 January 2023</td> </tr> </tbody> </table> <p>Islamic Products:</p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="6">Savings Account</td> <td>Savings Account-i</td> <td rowspan="6">1 August 2022</td> </tr> <tr> <td>Basic Savings Account-i</td> </tr> <tr> <td>Maybank2u Savers-i</td> </tr> <tr> <td>Personal Savers-i</td> </tr> <tr> <td>Flexi Savers-i</td> </tr> <tr> <td>Yippie-i & imteen-i*</td> </tr> </tbody> </table> <p><i>*Only for Yippie-i & imteen-i account holder above 18 years old</i></p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="4">Investment Account</td> <td>Golden Savvy Account-i</td> <td rowspan="2">16 August 2022</td> </tr> <tr> <td>Zest-i</td> </tr> <tr> <td>Premier Mudharabah Account-i (Retail, SME/BB and GB)</td> <td>16 October 2022</td> </tr> <tr> <td>Private Banking Account-i</td> <td>16 January 2023</td> </tr> </tbody> </table> <p><i>Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier</i></p>	PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Savings Account	Basic Savings Account	1 August 2022	Maybank2u Savers	Golden Savers Savings Account	Personal Saver	Flexi Saver Plan	Current Account	Maybank2u.Premier Account		PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Current Account	Premier 1 & Premier Savings Account	1 October 2022	Private Banking Account	1 January 2023	PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Savings Account	Savings Account-i	1 August 2022	Basic Savings Account-i	Maybank2u Savers-i	Personal Savers-i	Flexi Savers-i	Yippie-i & imteen-i*	PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Investment Account	Golden Savvy Account-i	16 August 2022	Zest-i	Premier Mudharabah Account-i (Retail, SME/BB and GB)	16 October 2022	Private Banking Account-i	16 January 2023
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2	What is ‘Split Tier’?	‘Split Tier’ is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.																																											
3	How is the ‘Split Tier’ calculated?	Account balance for each band x each interest/indicative profit/dividend rate band x total number of days ÷ total days of the year																																											
4	What is difference between the previous ‘Multi Tier’ and the new ‘Split Tier’ calculation?	Kindly refer to sample illustration in the next page.																																											

Sample Illustration

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																																				
Product	Premier Mudharabah Account-i (Retail)	Premier Mudharabah Account-i (Retail)																																				
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Sample Account Balance (January 2023)	RM 1,000,000	RM 1,000,000																																				
Calculation Formula	Account balance x indicative profit rate x total number of days ÷ total days of the year	Account balance for each band x each indicative profit rate band x total number of days ÷ total days of the year																																				

<p>Sample Profit Rate Calculation (January 2023)</p>	<p><u>Balance Band Above RM500,000</u> $RM1,000,000 \times 1.00\% \times 31/365$ = RM849.31</p> <p><u>Total Profit</u> = RM849.31</p> <p>Note: Profit payment will follow existing process . Profit is calculated daily and credited monthly.</p>	<p><u>Balance Band First RM5,000</u> $RM5,000 \times 0.05\% \times 31/365$ = RM0.21</p> <p><u>Balance Band Above RM5,000 to RM25,000</u> $RM20,000 \times 0.20\% \times 31/365$ = RM3.39</p> <p><u>Balance Band Above RM25,000 to RM50,000</u> $RM25,000 \times 0.20\% \times 31/365$ =RM4.24</p> <p><u>Balance Band Above RM50,000 to RM100,000</u> $RM50,000 \times 0.20\% \times 31/365$ =RM8.49</p> <p><u>Balance Band Above RM100,000 to RM200,000</u> $RM100,000 \times 0.30\% \times 31/365$ =RM25.47</p> <p><u>Balance Band Above RM200,000 to RM500,000</u> $RM300,000 \times 0.90\% \times 31/365$ =RM229.31</p> <p><u>Balance Band Subsequent balances above RM500,000</u> $RM500,000 \times 1.00\% \times 31/365$ =RM424.65</p> <p><u>Total Profit</u> = RM0.21 + RM3.39 + RM4.24 + RM8.49 + RM25.47 + RM229.31 + RM424.65 = RM695.80</p> <p>Note: Profit payment will follow existing process. Profit is calculated daily and credited monthly.</p>
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