

## Maybank One - Personal Saver and Flexi Saver Plan

### Terms and Conditions

#### Personal Saver

1. Personal Saver is a savings account that allows customers to have a maximum of 3 sub accounts also known as Flexi Saver Plan.
2. These Flexi Saver Plans are designed to help customers to reach their goal within a specific period of time by saving regularly through monthly contributions.
3. Personal Saver is eligible to Malaysians aged 18 years and above.
4. Personal Saver can only be opened by individuals. Joint-account is not allowed.
5. Customers are allowed to open Personal Saver with no initial deposit. Once the personal Saver is opened, initial deposit is to be deposited by customer via the Cash Deposit Machine or debiting of account via ATM or online transaction.
6. The minimum initial deposit to Personal Saver is RM10.00 and the minimum balance to maintain in the Personal Saver is RM1.00.
7. Personal Saver can be opened at Maybank branches and kiosks.
8. For eligible existing Maybank customers who wish to open a Personal Saver, they have the option to convert Kawanku Savings Account.
9. There will be no passbook issued for this account as customers can view their statement via the M2U secured site portal.
10. Customers will be issued the Visa Debit Card when they open this account.
11. For existing customers who currently have the Visa Debit Card, they are allowed to retain the card. However, for customers who currently have the Maybankard Bankcard (black & yellow), this card will be converted/replaced with a Visa Debit Card.
12. An annual fee of RM8.00 is imposed on customers who do not take up any other Maybank One product.
13. Interest is computed daily and will be credited every half yearly i.e. on 30<sup>th</sup> June & 31<sup>st</sup> December.

## Flexi Saver Plan

14. Customers can have up to a maximum of 3 Flexi Saver Plans at any one time.
15. The Flexi Saver Plan can only be applied at Maybank Kiosks, Maybank Branches, ATMs and M2U.
16. Customers can select any of the following as the purpose of a Flexi Saver Plan:-
  - i) 01 - Education
  - ii) 02 - Business
  - iii) 03 - Wedding
  - iv) 04 - Vehicle
  - v) 05 - Holiday
  - vi) 06 - Household Goods
  - vii) 07 - Investment
  - viii) 99 - Others
17. The monthly contribution amount for the Flexi Saver Plan starts from a minimum of RM50.00 to a maximum of RM300.00 for each Flexi Saver Plan.
18. All contributions must be multiples of RM10.00.
19. Instruction for automated monthly fund transfers (Standing Instruction) from Personal Saver to Flexi Saver Plan is a mandatory feature of Personal Saver.
20. For each Flexi Saver Plan, customers would need to select one of the following maturity periods :-
  - i) 12 months
  - ii) 24 months
  - iii) 36 months
  - iv) 48 months
  - v) 60 months
21. Upon maturity, the Flexi Saver Plan will be auto-closed and the balance which is the principal plus interest will be transferred to the Personal Saver.
22. Customers would need to open new Flexi Saver Plan should they intend to continue savings.
23. Customers are allowed a maximum 2 lapses per annum. Should there be more than 2 lapsed payments, the respective Flexi Saver Plan will be closed and the balance will be transferred to the Personal Saver. Pre-mature closure is subject to pre-mature closing charge of RM20.00.

24. Customers are allowed to withdraw up to 2 times per calendar year and each time the amount withdrawn shall not exceed 20% of the outstanding balance of the Flexi Saver Plan at the point of request.
25. Interest is computed daily and will be credited on every 31<sup>st</sup> December.
26. No interest will be paid if the Flexi Saver Plan is closed before the maturity for the calendar year.

### **Miscellaneous**

27. Maybank reserves the right to amend the Terms and Conditions contained herein, wholly or in part at any time. Maybank shall notify the customers via its internet portal [Maybank2u.com.my](http://Maybank2u.com.my) of any amendments to the Terms & Conditions, fourteen (14) days prior to the incorporation of the said amendments
28. By subscribing to this product, the Customers hereby duly agree to be bound by the Terms and Conditions herein set forth including its amendments.
29. The Customer hereby gives their consent to and authorizes Maybank to disclose their particulars for the purpose of this Campaign and the consent hereby given shall be deemed to be consent for the purposes of the Personal Data Protection Act 2010 when it comes into force.
30. These Terms & Conditions shall be supplemental to the existing Terms and Conditions governing Banking Accounts. These Terms and Conditions shall prevail over any provisions or representations contained in any promotional materials (including without limitation printed posters or leaflets) advertising this Campaign.
31. Maybank shall not be responsible and / or liable nor shall it accept any form of liability whatsoever nature and howsoever arising or suffered by Customers resulting directly or indirectly from the Customers' participation in the Campaign or otherwise. Furthermore, Maybank shall not be liable for any default of its obligation under the Campaign due to any force majeure event which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of Maybank.
32. These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Malaysian Courts.