

## Terms and Conditions

### Personal Saver-i

1. Personal Saver-i is a savings account that allows customers to have a maximum of 3 sub accounts known as Flexi Saver Plan-i.
2. Personal Saver-i is open to Malaysians and permanent residents aged 18 years and above.
3. Personal Saver-i can only be opened by individuals. Joint-accounts are not allowed.
4. You are allowed to open Personal Saver-i with no initial deposit upon opening of the account. Once the Personal Saver-i is opened, a minimum deposit of RM10.00 is to be deposited by customer via the Cash Deposit Machine or debiting of account via ATM or online transaction within two (2) months from the date when the account was opened.
5. Upon opening, the minimum balance to maintain in the Personal Saver-i is RM1.00.
6. Personal Saver-i can only be opened at Maybank One Kiosks.
7. For eligible existing Maybank Islamic customers who wish to open Personal Saver-i, you have the option to convert their existing Savings Account-i.
8. There will be no passbook issued for this account as customers can view their statement via [maybank2u.com](http://maybank2u.com) secured site portal.
9. Customers will be issued the Maybankard Visa Debit when you open this account.
10. For existing Maybank Islamic customers who currently have the Maybankard Visa Debit, you are allowed to retain the card. However, for customers who currently have the Maybankard Bankcard (black & yellow), this card will be converted/replaced with a Maybankard Visa Debit.
11. An annual fee of RM8.00 is exempted only for customers who take up any other Maybank One products.

### Flexi Saver Plan-i

12. You are allowed to have a maximum of 3 Flexi Saver Plan-i at any one time.
13. The Flexi Saver Plan-i can only be applied at Maybank One Kiosks, ATM and [maybank2u.com](http://maybank2u.com).
14. You can select any of the following as the purpose of a Flexi Saver Plan-i:
  - i) 01 - Education
  - ii) 02 - Business
  - iii) 03 - Wedding
  - iv) 04 - Vehicle
  - v) 05 - Holiday
  - vi) 06 - Household Goods
  - vii) 07 - Investment
  - viii) 99 - Others (Shariah compliant purposes)

15. The monthly deposit amount for the Flexi Saver Plan-i starts from a minimum of RM50.00 to a maximum of RM300.00 for each Flexi Saver Plan-i.
16. All contributions must be in multiples of RM10.00.
17. Instruction for automated monthly fund transfers (Standing Instruction) from Personal Saver-i to Flexi Saver Plan-i is a mandatory feature of Personal Saver-i.
18. For each Flexi Saver Plan-i, customers would need to select one of the following maturity periods:
  - i) 12 months
  - ii) 24 months
  - iii) 36 months
  - iv) 48 months
  - v) 60 months
19. Upon maturity, the Flexi Saver Plan-i will be auto-closed and the balance which is the principal plus - hibah (if any) will be transferred to Personal Saver-i.
20. If you wish to continue saving, you would need to open a new Flexi Saver Plan-i.
21. You are allowed a maximum of 2 lapses of contribution per annum. Should there be more than 2 lapsed contribution, the respective Flexi Saver Plan-i will be closed and the balance will be transferred to the Personal Saver-i. Pre-mature closure is subject to pre-mature closing charge of RM20.00.
22. You are allowed to withdraw up to 2 times per calendar year and each time the amount withdrawn shall not exceed 20% of the outstanding balance of the Flexi Saver Plan-i at the point of request.

#### **Miscellaneous**

23. We reserve the right to amend the Terms and Conditions as we deem fit, wholly or in part by notifying you via our internet portal [maybank2u.com](http://maybank2u.com) of any amendments to the Terms and Conditions, twenty one (21) calendar days before implementing the changes.
24. By subscribing to this product, you agree to be bound by these Terms and Conditions including its amendment.
25. These Terms and Conditions shall be supplemental to the existing Terms and Conditions governing Islamic Banking Accounts. In the event of any conflict between these Terms & Conditions and the Terms and Conditions governing Islamic Banking Accounts, these Terms & Conditions shall prevail in relation to Personal Saver-i and Flexi Saver Plan-i.
26. These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Malaysian Courts.