

## MULTI-ASSET INVESTMENT ACCOUNT-i (“MAIA”)

A close-ended investment account that aims to maximize investment returns by investing in a diversified portfolio of Shariah-compliant Financing Assets and marketable securities.

### KEY INFORMATION

**Investment Account Type**  
3-year close-ended

**Shariah Contract**  
Mudarabah

**Commencement Date**  
20 Jan 2021

**Maturity Date**  
20 Jan 2024 (3 years tenure)

**Portfolio Size**  
RM130.06m

**Arranger's Fee**  
1.5%

**Target Return**  
4.25% p.a. with yearly potential profit pay out of 3.00% p.a.

**Min Initial Placement**  
RM10,000

**Profit Sharing Ratio**  
95 : 5 (IAH : Bank)

**Exit Fee**

Year 1:	2.0%
Year 2:	1.5%
Year 3:	1.0%
Maturity date:	Nil

*Partial redemption not allowed*

#### Redemption Request

For any redemption application received or deemed to have been received by the Bank before the cut-off time of 2.30 p.m. on any Business Day, the MAIA would be cancelled based on the NAV of the MAIA as at the valuation point after the request for redemption of the MAIA is received and accepted by the Bank.

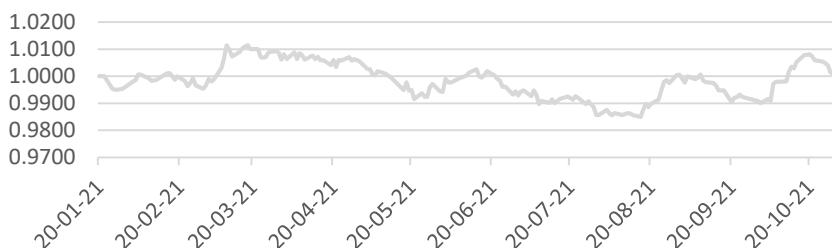
**Payment for Early Redemption Proceeds**  
T + 31 days

**NAV per MAIA Unit**  
1.00124

**NAV Early Redemption Illustration**  
1.00124 (NAV) - 2% (Exit Fee)  
= 0.98121

### PERFORMANCE CHART AS AT 31<sup>st</sup> OCTOBER 2021

#### MAIA-i DAILY NAV



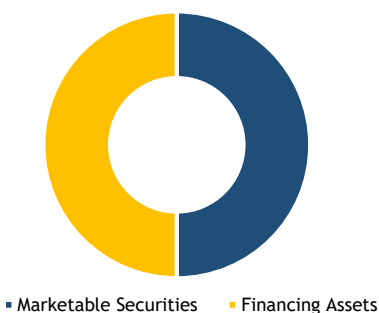
### PERFORMANCE RETURN AS AT 31<sup>st</sup> OCTOBER 2021

Total Return (%)	1 Mth	YTD	1 YR	3YR	SI
MAIA	1.03%	0.12%	-	-	0.12%

Annualized Return (%)	1YR	3YR	SI
MAIA	-	-	-

Calendar Year Return	2023	2022	2021
MAIA	-	-	-

### ASSET ALLOCATION AS AT 31<sup>st</sup> OCTOBER 2021



#### FINANCING ASSETS

Unit Trust Financing	35.65%
Auto Financing	8.54%
Home Financing	2.71%
Specific Non-Retail Asset	3.10%
<b>Total</b>	<b>50.00%</b>

#### MARKETABLE SECURITIES

Equity	48.60%
Cash & Cash Equivalent	1.40%
<b>Total</b>	<b>50.00%</b>

#### IMPORTANT/DISCLAIMER

THIS IS AN INVESTMENT ACCOUNT PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A DEPOSIT PRODUCT.

#### WARNING

THE RETURNS ON THIS INVESTMENT ACCOUNT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND CUSTOMER RISKS EARNING NO RETURNS AT ALL. THIS INVESTMENT ACCOUNT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (“PIDM”).

**SECTOR ALLOCATION (% OF EQUITY PORTFOLIO)**

CONSUMER STAPLES	23.5%
REAL ESTATE	23.3%
UTILITIES	12.9%
INDUSTRIALS	10.8%
INFORMATION TECHNOLOGY	8.8%
FINANCIALS	7.3%
COMMUNICATION SERVICES	6.3%
ENERGY	3.2%
HEALTHCARE	1.0%

**TOP 10 MARKETABLE SECURITIES HOLDINGS AS AT 31<sup>ST</sup> OCTOBER 2021**

AXIS REAL ESTATE INVESTMENT TRUST	6.72%
KLCC PROPERTY HOLDINGS BHD	6.71%
AL-AQAR HEALTHCARE REIT	6.22%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	4.29%
TALIWORKS CORPORATION BHD	3.94%
AJINOMOTO MALAYSIA BHD	3.86%
INARI AMERTRON BHD	3.79%
WESTPORTS HOLDINGS BHD	3.76%
MEGA FIRST CORPORATION BHD	3.71%
SUNWAY BHD	3.68%

**MONTHLY COMMENTARY**
**Performance Review**

- The returns from the investment in financing assets as at 31<sup>st</sup> October 2021 has been stable at 3.00% p.a. from a portfolio of MIB's credit facility such as auto financing, unit trust financing and home financing.
- Despite recent equity market weakness as investors priced in the impacts of the one-off "Cukai Makmur" and ongoing state election campaign noises, MAIA performed relatively well, outperforming the FBM Emas Shariah Index due to exposure to Information Technology and being underweight Healthcare stocks. Post this one-off adjustment we are more bullish on equities in the long-term.
- The marketable securities portfolio was up 1.97% with an expected yield of 3.5% based on injection amount.

**Outlook & Strategy**

- BNM's Monetary Policy Committee (MPC) meeting on 9 September 2021 kept OPR at record-low 1.75%. Latest Monetary Policy Statement is broadly unchanged from previous MPS. Latest BNM's OPR decision further strengthens the call of no OPR change this year.
- We have turned slightly less positive for the shorter-term as we revise down our KLCI expectations for this coming year end due to the impacts of the introduction of a prosperity tax alongside a higher stamp duty on shares trading tabled in Budget 2022. However, we are still optimistic on economic recovery next year.
- We maintain our long-term positive view on stocks under our holdings as we believe these companies are stable and still undervalued at the current juncture. As the economy picks up and the pandemic situation eases, we believe these companies will move towards their long-term fair values. Despite market volatility, the portfolio has proved to be more resilient during the downturn.
- With CPO price at its peak and crude oil prices also creeping up, we believe interests will come into these bashed down stocks again, especially if these companies can commit themselves into improving their ESG efforts in the medium to long-term. Companies in Banking and Insurance sectors which have recently corrected post Budget 2022 announcement due to the potential impact from the one-off prosperity tax are still expected to perform well from the toppling recovery. We continue to stay invested in these companies.
- Risks include a delayed return to normalcy (given more infectious Covid-19 variants) and political uncertainty as we approach state elections in Melaka and Sarawak.

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