

MULTI-ASSET INVESTMENT ACCOUNT-i (“MAIA”)

A close-ended investment account that aims to maximize investment returns by investing in a diversified portfolio of Shariah-compliant Financing Assets and marketable securities.

KEY INFORMATION

Investment Account Type

3-year close-ended

Shariah Contract

Mudarabah

Commencement Date

20 Jan 2021

Maturity Date

20 Jan 2024 (3 years tenure)

Portfolio Size

RM130.06m

Arranger's Fee

1.5%

Target Return

4.25% p.a. with yearly potential profit pay out of 3.00% p.a.

Min Initial Placement

RM10,000

Profit Sharing Ratio

95 : 5 (IAH : Bank)

Exit Fee

Year 1: 2.0%
Year 2: 1.5%
Year 3: 1.0%
Maturity date: Nil

Partial redemption not allowed

Redemption Request

For any redemption application received or deemed to have been received by the Bank before the cut-off time of 2.30 p.m. on any Business Day, the MAIA would be cancelled based on the NAV of the MAIA as at the valuation point after the request for redemption of the MAIA is received and accepted by the Bank.

Payment for Early Redemption Proceeds

T + 31 days

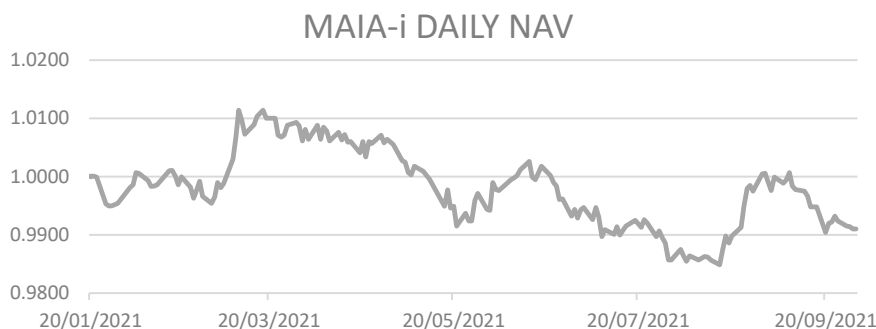
NAV per MAIA Unit

0.99100

NAV Early Redemption Illustration

0.99100 (NAV) - 2% (Exit Fee)
= 0.97118

PERFORMANCE CHART AS AT 30th SEPTEMBER 2021



PERFORMANCE RETURN AS AT 30th SEPTEMBER 2021

Total Return (%)	1 Mth	YTD	1 YR	3YR	SI
MAIA	-0.96%	-0.19%	-	-	-0.90%

Annualized Return (%)	1YR	3YR	SI
MAIA	-	-	-

Calendar Year Return	2023	2022	2021
MAIA	-	-	-

ASSET ALLOCATION AS AT 30th SEPTEMBER 2021



■ Marketable Securities ■ Financing Assets

FINANCING ASSETS

Unit Trust Financing	35.00%
Auto Financing	2.50%
Home Financing	9.26%
Specific Non-Retail Asset	3.24%
	50.00%

MARKETABLE SECURITIES

Equity	48.60%
Cash & Cash Equivalent	1.40%
	50.00%

TOP 10 MARKETABLE SECURITIES HOLDINGS AS AT 30th SEPTEMBER 2021

AXIS REAL ESTATE INVESTMENT TRUST	6.81%
KLCC PROPERTY HOLDINGS BHD	6.52%
AL-AQAR HEALTHCARE REIT	6.24%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	4.65%
TALIWORKS CORPORATION BHD	3.94%
AJINOMOTO MALAYSIA BHD	3.88%
WESTPORTS HOLDINGS BHD	3.86%
MEGA FIRST CORPORATION BHD	3.85%
INARI AMERTRON BHD	3.68%
TIME DOTCOM BHD	3.64%

IMPORTANT/DISCLAIMER

THIS IS AN INVESTMENT ACCOUNT PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A DEPOSIT PRODUCT.

WARNING

THE RETURNS ON THIS INVESTMENT ACCOUNT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND CUSTOMER RISKS EARNING NO RETURNS AT ALL. THIS INVESTMENT ACCOUNT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (“PIDM”).

SECTOR ALLOCATION AS AT 30th SEPTEMBER 2021

CONSUMER STAPLES	23.6%
REAL ESTATE	23.1%
UTILITIES	13.2%
INDUSTRIALS	10.7%
INFORMATION TECHNOLOGY	8.8%
FINANCIALS	7.6%
COMMUNICATION SERVICES	6.4%
ENERGY	2.8%
HEALTHCARE	1.0%
TOTAL	100%

MONTHLY COMMENTARY
Performance Review

- The returns from the investment in financing assets as at 30th September 2021 has been stable at 3.00% p.a. from a portfolio of MIB's credit facility such as auto financing, unit trust financing and home financing.
- After the strong rebound in August, market retreated in September on concerns of external events such as the new Delta Covid-19 variant, the Evergrande debt issue in China, as well as China's power crisis. Closer to home, investors locked in profit after strong performance in August as they wait for more evidence in economic recovery activities.
- The marketable securities portfolio returned -2.51%. On an absolute weighted basis, positions in information technology contributed positively. Meanwhile, the positions in REITs and energy impacted the portfolio's performance.

Outlook & Strategy

- BNM's Monetary Policy Committee (MPC) meeting on 8 July 2021 kept OPR at record-low 1.75% for the sixth consecutive meeting. Latest Monetary Policy Statement is broadly unchanged from previous MPS. Latest BNM's OPR decision further strengthens the call of no OPR change this year.
- We have turned more positive and are optimistic on economic recovery following accelerated vaccination programs in Malaysia and reopening of more economic activities. With over 88% of adult population in Malaysia fully vaccinated as at 6th of October, state borders are expected to be opened soon and economic reopening activities is expected to pick up. Meanwhile, the dust has settled on political risks for the short-term.
- We maintain our long-term positive view on the stocks under our holdings in MAIA-I as we believe these companies are stable and undervalued at the current juncture. As the economy picks up and the pandemic shifts to an endemic, we believe these companies will move towards their long-term fair values. Despite the market volatility, the portfolio has proved to be more resilient during the downturn.
- We continue to increase our exposure in technology stocks as we believe the prospects of 5G infrastructure and accelerated digitalisation post Covid-19 pandemic remains intact.
- Risks include a delayed return to normalcy (given more infectious Covid-19 variants or slower-than-expected vaccination rollout) and faster-than-expected tapering of stimulus.

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