

MULTI-ASSET INVESTMENT ACCOUNT-i (“MAIA”)

A close-ended investment account that aims to maximize investment returns by investing in a diversified portfolio of Shariah-compliant Financing Assets and marketable securities.

KEY INFORMATION

Investment Account Type

3-year close-ended

Shariah Contract

Mudarabah

Commencement Date

20 Jan 2021

Maturity Date

20 Jan 2024 (3 years tenure)

Portfolio Size

RM130.06m

Arranger's Fee

1.5%

Target Return

4.25% p.a. with yearly potential profit pay out of 3.00% p.a.

Min Initial Placement

RM10,000

Profit Sharing Ratio

95 : 5 (IAH : Bank)

Exit Fee

Year 1: 2.0%

Year 2: 1.5%

Year 3: 1.0%

Maturity date: Nil

Partial redemption not allowed

Redemption Request

For any redemption application received or deemed to have been received by the Bank before the cut-off time of 2.30 p.m. on any Business Day, the MAIA would be cancelled based on the NAV of the MAIA as at the valuation point after the request for redemption of the MAIA is received and accepted by the Bank.

Payment for Early Redemption Proceeds

T + 31 days

NAV per MAIA Unit

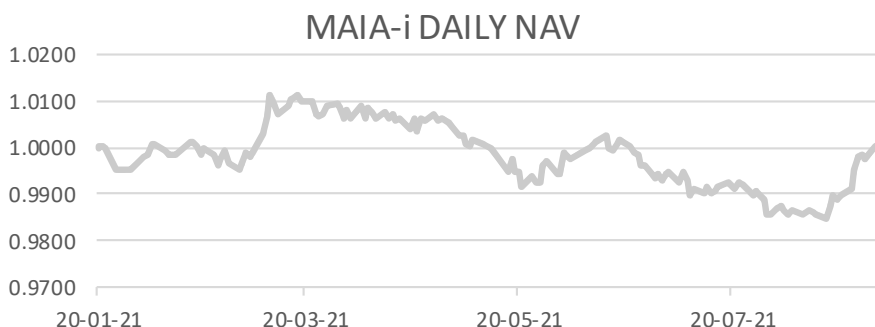
1.00057

NAV Early Redemption Illustration

1.00057 (NAV) - 2% (Exit Fee)

= 0.98056

PERFORMANCE CHART AS AT 31st AUGUST 2021



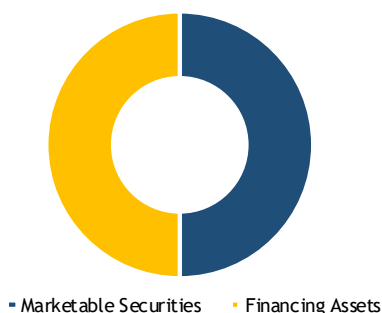
PERFORMANCE RETURNS AS AT 31st AUGUST 2021

Total Return (%)	1 Mth	YTD	1 YR	3YR	SI
MAIA	1.51%	0.06%	-	-	0.06%

Annualized Return (%)	1YR	3YR	SI
MAIA	-	-	-

Calendar Year Return	2023	2022	2021
MAIA	-	-	-

ASSET ALLOCATION AS AT 31st AUGUST 2021



FINANCING ASSETS

Unit Trust Financing	35.00%
Auto Financing	2.50%
Home Financing	9.26%
Specific Non-Retail Asset	3.24%
Total	50.00%

MARKETABLE SECURITIES

Equity	48.37%
Cash & Cash Equivalent	1.63%
Total	50.00%

IMPORTANT/DISCLAIMER

THIS IS AN INVESTMENT ACCOUNT PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A DEPOSIT PRODUCT.

WARNING

THE RETURNS ON THIS INVESTMENT ACCOUNT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND CUSTOMER RISKS EARNING NO RETURNS AT ALL. THIS INVESTMENT ACCOUNT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (“PIDM”).

TOP 10 MARKETABLE SECURITIES HOLDINGS AS AT 31st AUGUST 2021

AXIS REAL ESTATE INVESTMENT TRUST	6.98%
KLCC PROPERTY HOLDINGS BHD	6.73%
AL-AQAR HEALTHCARE REIT	6.52%
MEGA FIRST CORPORATION BHD	3.99%
TALIWORKS CORPORATION BHD	3.96%
AJINOMOTO MALAYSIA BHD	3.90%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	3.82%
BIMB HOLDINGS BHD	3.78%
WESTPORTS HOLDINGS BHD	3.69%
SUNWAY BHD	3.67%

MONTHLY COMMENTARY
Performance Review

- The returns from the investment in financing assets as at 31th August 2021 has been stable at 3.00% p.a. from a portfolio of MIB's credit facility such as auto financing, unit trust financing and home financing.
- August was a strong month for Malaysian equities, driven by foreign flows as political concerns subside. The gain was driven by net buying of RM1 billion worth of equities by foreign investors, especially in the last week of August, on optimism that political concerns will subside following the appointment of a new Prime Minister.
- The marketable securities portfolio was up 2.87%. The marketable securities portfolio has an expected yield of 3.5%.

Outlook & Strategy

- BNM's Monetary Policy Committee (MPC) meeting on 8 July 2021 kept OPR at record-low 1.75% for the sixth consecutive meeting. Latest Monetary Policy Statement is broadly unchanged from previous MPS. Latest BNM's OPR decision further strengthens the call of no OPR change this year.
- We have turned more positive on the recovery of Malaysian markets, following the government's decision to treat Covid-19 as an endemic as we approach herd immunity. We do note that in the shorter term, there is still the risk of uncertainty over the true state of the global economy (given mixed economic data) and concerns over faster-than-expected normalization of monetary policy. However, we do believe that the market have more than priced in these risks and are keen to look for ideas for the recovery expected next year.
- We maintain our long-term positive view on the stocks under our holdings in MAIA-i as we believe these companies are stable and undervalued at the current juncture. As the economy picks up and the pandemic situation eases, we believe these companies will move towards their long-term fair values. Despite the market volatility, the portfolio has proved to be more resilient during the downturn.
- Risks include a delayed return to normalcy (given more infectious COVID-19 variants or slower-than-expected vaccination roll-out) and faster-than-expected tapering of stimulus.
- The portfolio has an expected yield of 3.5% based on injection amount.

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