

MULTI-ASSET INVESTMENT ACCOUNT-i (“MAIA”)

A close-ended investment account that aims to maximize investment returns by investing in a diversified portfolio of Shariah-compliant Financing Assets and marketable securities.

KEY INFORMATION

Investment Account Type

3-year close-ended

Shariah Contract

Mudarabah

Commencement Date

20 Jan 2021

Maturity Date

20 Jan 2024 (3 years tenure)

Portfolio Size

RM129.82m

Arranger's Fee

1.5%

Target Return

4.25% p.a. with yearly potential profit pay out of 3.00% p.a.

Min Initial Placement

RM10,000

Profit Sharing Ratio

95 : 5 (IAH : Bank)

Exit Fee

Year 1: 2.0%

Year 2: 1.5%

Year 3: 1.0%

Maturity date: Nil

Partial redemption not allowed

Redemption Request

For any redemption application received or deemed to have been received by the Bank before the cut-off time of 2.30 p.m. on any Business Day, the MAIA would be cancelled based on the NAV of the MAIA as at the valuation point after the request for redemption of the MAIA is received and accepted by the Bank.

Payment for Early Redemption Proceeds

T + 31 days

NAV per MAIA Unit

0.9944

NAV Early Redemption Illustration

0.9944 (NAV) - 2% (Exit Fee)

= 0.9745

PERFORMANCE CHART AS AT 31 MAY 2021



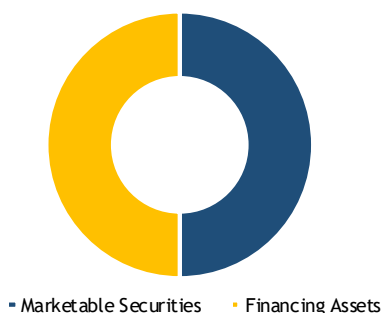
PERFORMANCE RETURN AS AT 31 MAY 2021

Total Return (%)	1 Mth	YTD	1 YR	3YR	SI
MAIA	-1.10%	-0.56%	-	-	-0.56%

Annualized Return (%)	1YR	3YR	SI
MAIA	-	-	-

Calendar Year Return	2023	2022	2021
MAIA	-	-	-

ASSET ALLOCATION AS AT 31 MAY 2021



FINANCING ASSETS

Unit Trust Financing	35.00%
Auto Financing	2.50%
Home Financing	9.22%
Specific Non-Retail Asset	3.28%
Total	50.00%

MARKETABLE SECURITIES

REITs	10.11%
Equities	38.57%
Cash	1.32%
Total	50.00%

IMPORTANT/DISCLAIMER

THIS IS AN INVESTMENT ACCOUNT PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A DEPOSIT PRODUCT.

WARNING

THE RETURNS ON THIS INVESTMENT ACCOUNT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND CUSTOMER RISKS EARNING NO RETURNS AT ALL. THIS INVESTMENT ACCOUNT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (“PIDM”).

TOP 10 MARKETABLE SECURITIES HOLDINGS AS AT 31 MAY 2021

AXIS REAL ESTATE INVESTMENT TRUST	6.78%
KLCC PROPERTY HOLDINGS BHD	6.69%
AL-AQAR HEALTHCARE REIT	6.66%
IJM CORPORATION BHD	4.41%
MEGA FIRST CORPORATION BHD	4.02%
SUNWAY BHD	3.90%
TALIWORKS CORPORATION BHD	3.89%
AJINOMOTO MALAYSIA BHD	3.77%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	3.74%
GAMUDA BHD	3.69%

MONTHLY COMMENTARY
Performance Review

- The returns from the investment in financing assets as at 31st May 2021 has been stable at 3.00% p.a. from a portfolio of MIB's credit facility such as auto financing, unit trust financing and home financing.
- On the marketable securities portion, positions in communication services and utilities contributed positively to the performance while positions in industrials, consumer staples, energy, healthcare, financials and real estate detracted value from the of the portfolio.
- The portfolio missed the rally by the tech and small cap names YTD since it's positioned more towards high dividend yielding companies with the strongest and resilient business model, good track record and stable cash flow as well as REITs. We expect these positions to add more value to the portfolio going forward.

Outlook & Strategy

- BNM's Monetary Policy Committee (MPC) meeting on 5-6 May 2021 kept OPR at record-low 1.75% for the fifth consecutive meeting. Latest Monetary Policy Statement is broadly unchanged from previous MPS. Latest BNM's OPR decision further strengthens the call of no OPR change this year.
- We maintain our positive outlook for equities despite the near-term concerns due to the surge in COVID-19 cases and the announcement of MCO 3.0. However, with the government starting to increase the vaccination rates, we continue to tilt our preferences towards stocks that will benefit from the economic recovery.
- In-line with the objective, we'll continue to position the portfolio with high dividend yielding companies with the strongest and resilient business model, good track record and stable cash flow as well as REITs.
- Although near-term volatility is expected, we believe that as the economy picks up and the pandemic situation eases, these companies will move towards their long-term fair values and in-line to meet the targeted returns and payout.
- The estimated dividend yield of the marketable securities portfolio is at 3.51%, in-line to achieve the targeted payout.

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