

## IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION 'SPLIT TIER' FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

### Frequently Asked Questions (FAQ)

- When is the effective date for the New 'Split Tier' for Current Account, Savings (CASA) and Investment Account (IA)?

#### Conventional Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Basic Savings Account	1 August 2022
	Maybank2u Savers	
	Golden Savers Savings Account	
	Personal Saver	
	Flexi Saver Plan	
Current Account	Maybank2u.Premier Account	

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Current Account	Premier 1 & Premier Savings Account	1 October 2022

#### Islamic Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Savings Account-i	1 August 2022
	Basic Savings Account-i	
	Maybank2u Savers-i	
	Personal Savers-i	
	Flexi Savers-i	
	Yippie-i & imteen i**	

\*\* Only for Yippie-i & imteen-i above 18 years old.

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Investment Account	Golden Savvy Account-i	16 August 2022
	Zest-i	
	Premier Mudharabah Account-i (Retail, SME/BB and GB)	16 October 2022

Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier

- What is 'Split Tier'?

'Split Tier' is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.

- How is the 'Split Tier' calculated?

Account balance for each band x each interest/indicative profit/dividend rate band x total number of days / total days of the year

4. What is difference between the previous 'Multi Tier' and the new 'Split Tier' calculation?

**Sample illustration:**

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																																				
Product	Premier 1 / Premier Savings Account	Premier 1 / Premier Savings Account																																				
Sample Interest Rates	<table border="1"> <thead> <tr> <th colspan="2">MULTI TIER</th> </tr> <tr> <th>Balance Band (RM)</th> <th>Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>Up to RM5,000</td> <td>0.00%</td> </tr> <tr> <td>Up to RM25,000</td> <td>0.20%</td> </tr> <tr> <td>Up to RM50,000</td> <td>0.20%</td> </tr> <tr> <td>Up to RM100,000</td> <td>0.20%</td> </tr> <tr> <td>Up to RM200,000</td> <td>0.30%</td> </tr> <tr> <td>Up to RM500,000</td> <td>0.90%</td> </tr> <tr> <td>Above RM500,000</td> <td>1.00%</td> </tr> </tbody> </table> <p>Multi Tier before 1 October 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	MULTI TIER		Balance Band (RM)	Sample Rate (%p.a.)	Up to RM5,000	0.00%	Up to RM25,000	0.20%	Up to RM50,000	0.20%	Up to RM100,000	0.20%	Up to RM200,000	0.30%	Up to RM500,000	0.90%	Above RM500,000	1.00%	<table border="1"> <thead> <tr> <th colspan="2">SPLIT TIER</th> </tr> <tr> <th>Balance Band (RM)</th> <th>Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>First RM5,000</td> <td>0.00%</td> </tr> <tr> <td>Above RM5,000 to RM25,000</td> <td>0.20%</td> </tr> <tr> <td>Above RM25,000 to RM50,000</td> <td>0.20%</td> </tr> <tr> <td>Above RM50,000 to RM100,000</td> <td>0.20%</td> </tr> <tr> <td>Above RM100,000 to RM200,000</td> <td>0.30%</td> </tr> <tr> <td>Above RM200,000 to RM500,000</td> <td>0.90%</td> </tr> <tr> <td>Subsequent balances above RM500,000</td> <td>1.00%</td> </tr> </tbody> </table> <p>Split Tier with effect from 1 October 2022 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	SPLIT TIER		Balance Band (RM)	Sample Rate (%p.a.)	First RM5,000	0.00%	Above RM5,000 to RM25,000	0.20%	Above RM25,000 to RM50,000	0.20%	Above RM50,000 to RM100,000	0.20%	Above RM100,000 to RM200,000	0.30%	Above RM200,000 to RM500,000	0.90%	Subsequent balances above RM500,000	1.00%
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Sample Account Balance (October 2022)	RM1,000,000	RM1,000,000																																				
Calculation Formula	Account balance x interest rate x total number of days / total days of the year.	Account balance for each band x each interest rate band x total number of days / total days of the year																																				
Sample Calculation (October 2022)	<p><u>Balance Band Above RM500,000</u></p> $RM1,000,000 \times 1.00\% \times 31/365 = RM849.315068$ <p><u>Total Interest</u></p> <p><b>= RM849.32</b></p> <p>Note: Interest payment date will still follow the respective products. Interest is calculated daily and credited monthly.</p>	<p><u>Balance Band First RM5,000</u></p> $RM5,000 \times 0.00\% \times 31/365 = RM0.000000$ <p><u>Balance Band Above RM5,000 to RM25,000</u></p> $RM20,000 \times 0.20\% \times 31/365 = RM3.397260$ <p><u>Balance Band Above RM25,000 to RM50,000</u></p> $RM25,000 \times 0.20\% \times 31/365 = RM4.246575$ <p><u>Balance Band Above RM50,000 to RM100,000</u></p> $RM50,000 \times 0.20\% \times 31/365 = RM8.493151$ <p><u>Balance Band Above RM100,000 to RM200,000</u></p> $RM100,000 \times 0.30\% \times 31/365 = RM25.479452$ <p><u>Balance Band Above RM200,000 to RM500,000</u></p> $RM300,000 \times 0.90\% \times 31/365 = RM229.315068$																																				

		<p><u>Balance Band Subsequent balances above RM500,000</u></p> <p><math>RM500,000 \times 1.00\% \times 31/365</math> =RM424.657534</p> <p><u>Total Interest</u></p> <p>= RM0.000000 + RM3.397260 + RM4.246575 + RM8.493151 + RM25.479452 + RM229.315068 + RM424.657534 = <b><u>RM695.59</u></b></p> <p>Note: Interest payment date will still follow the respective products. Interest is calculated daily and credited monthly.</p>
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