

IMPORTANT/ DISCLAIMER

THIS IS AN INVESTMENT ACCOUNT PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A DEPOSIT PRODUCT.

PRODUCT DISCLOSURE SHEET Kindly read and understand this Product Disclosure Sheet before you apply and decide to accept the Mudarabah Investment Account. Be sure to also read the general terms and conditions.	PRODUCT NAME: GENERAL INVESTMENT ACCOUNT-i (“GIA-i”) <i>w.e.f. 13 Jan 2025 (for new placements) and 3 Mar 2025 (for existing placements)</i>
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BRIEF INFORMATION ON THE PRODUCT
What is this product about?

Applicable Shariah Contract	Mudarabah. This is a contract between the capital provider (rabbul mal) and an entrepreneur (mudarib) under which the rabbul mal provides capital to be invested in a Mudarabah venture that is managed by the mudarib. Any profit generated from the venture is shared between the rabbul mal and the mudarib according to a mutually agreed Profit Sharing Ratio (“PSR”) whilst financial losses are borne by the rabbul mal provided that such losses are not due to the mudarib’s misconduct (ta’adi), negligence (taqsir) or breach of specific terms (mukhalafah al-shurut).
Type of Product	<ul style="list-style-type: none"> This is an unrestricted investment account known as Mudarabah Investment Account, where the customers provide the Bank with the mandate to make the investment decision without specifying any particular restrictions or conditions. The Bank will invest in the Bank’s selected portfolio of Shariah compliant assets, which may potentially provide customers with higher returns. This is applicable to Mudarabah Investment Account product under Term Fund-i, General Investment Account-i (“GIA-i”).
Parties Involved In The Investment Activities, Roles and Responsibilities	Parties involved in this investment are the customer as the Investment Account Holder (“IAH”) i.e. capital provider (rabbul mal) and the Bank as the entrepreneur (mudarib), where: <ul style="list-style-type: none"> The customers will invest their money in GIA-i (“the Fund”). The Fund is then invested by the Bank into a portfolio of the Bank’s assets. The profits generated from the investment are to be distributed to the customers and the Bank based on an agreed Profit Sharing Ratio (“PSR”). Please refer to the “Profit Distribution Frequency” section below for details. This investment is tied to the performance of the underlying assets, and the principal and returns are not guaranteed by the Bank. The financial losses associated with the investment (if any) are to be borne by the customers whilst the Bank may suffer losses in term of costs and time.

PRODUCT SUITABILITY
Who is this product suitable for?

Type of Investor	All segments, individuals and non-individuals.
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Return Objectives	The Fund's objective is to preserve capital while providing stable returns through low to moderate risk investments.
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KEY PRODUCT FEATURES

What am I investing in?													
Investment Strategy	<ul style="list-style-type: none"> The Fund will be invested in a blended portfolio of the Bank's assets. This is a low to moderate risk investment to achieve capital preservation and steady returns. 												
Eligibility	<ul style="list-style-type: none"> Individuals / Joint / Partnerships / Sole Proprietor Companies / Clubs / Societies / Associations / Corporates / Institutions 												
Minimum Initial Placement	Subject to tenure, ranging from RM1,000 to RM5,000												
Tenure	1 month up to 60 months												
Profit Distribution Frequency	Monthly												
Indicative Profit Rate	To be declared on a monthly basis and to be published on the Bank's website and/or branch premises												
Profit Sharing Ratio ("PSR")	As published on the Bank's website and/or branch premises												
Sample Profit Calculation	<p>Sample of profit calculation is as per the table below <i>(Numbers are for illustration purpose only)</i></p> <table border="1"> <tr> <td>Date of placement</td> <td>16/11/2023</td> <td>Investment Tenure</td> <td>1 month</td> </tr> <tr> <td>Date of maturity</td> <td>15/12/2023</td> <td>Profit Sharing Ratio ("PSR")</td> <td>Customer : Bank 44 : 56</td> </tr> <tr> <td>Investment amount</td> <td>RM 20,000.00</td> <td>Profit Rate to Customer (p.a.)</td> <td>1.90% (After PSR)</td> </tr> </table> <p>Notes:</p> <ol style="list-style-type: none"> Profit Rate to Customer = Profit Sharing Ratio x Net Yield Based on non-leap year of 365 days. Leap year is 366 days. <p>Profit Calculation: Investment Amount x Profit Rate to Customer x No. of Days/365</p> <p>RM 20,000 x 1.90% x 30/365 = RM 31.23</p>	Date of placement	16/11/2023	Investment Tenure	1 month	Date of maturity	15/12/2023	Profit Sharing Ratio ("PSR")	Customer : Bank 44 : 56	Investment amount	RM 20,000.00	Profit Rate to Customer (p.a.)	1.90% (After PSR)
Date of placement	16/11/2023	Investment Tenure	1 month										
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Investment amount	RM 20,000.00	Profit Rate to Customer (p.a.)	1.90% (After PSR)										
Opening of Account	Over-the-counter (OTC) and Online Banking via Maybank2u and MAE												
Closing of Account / withdrawal	<ul style="list-style-type: none"> The closing and withdrawal of funds may be performed via various channels such as over-the-counter and online banking. Customer may request to withdraw their funds and close their accounts prematurely or at maturity at any time subject to terms on Withdrawal at Maturity and Premature Withdrawal stipulated in section below and Terms and Conditions Governing Mudarabah Investment Account. 												

Premature Withdrawal	For Premature Withdrawal, please be guided by following conditions:			
	Channel	Segment	Premature Withdrawal	
			Without Prior Written Notice (Immediate Withdrawal)	
			With 31 calendar days Prior Written Notice	
	Over The Counter ("OTC")	Individual	Allowed. <ul style="list-style-type: none"> No profit shall be paid. The Customer shall waive their right to receive the profit from the Bank on the entire contracted profit (if any). 	Allowed <ul style="list-style-type: none"> Customer will issue prior withdrawal notice of no less than 31 calendar days from the withdrawal date; Customer agrees that with the issuance of the withdrawal notice, customer waives its legal rights to withdraw or redeem the Fund and will not uplift the Fund until the end of the notice period; the Bank shall only be obligated to pay to customer 50% of profit (if any) computed based on completed days up to the end of the notice period and customer agrees to waive their rights to the profits for the remaining contracted profit (if any).
		Small Medium Enterprises		
		Business Banking	Not Allowed. <i>w.e.f. 13 Jan 2025 (for new placements) and 3 Mar 2025 (for existing placements)</i>	
		Global Banking		
	Online - Straight Through Process ("STP")	Individual	Allowed. <ul style="list-style-type: none"> No profit shall be paid. The Customer shall waive their right to receive the profit from the Bank on the entire contracted profit (if any). 	
		Small Medium Enterprises		
		Business Banking		
Notwithstanding the above, the Fund invested for 1 month tenure may be withdrawn at any time and the accrued profit (if any) will be credited to Banking Account based on the number of days of the investment.				
Withdrawal at Maturity	For Withdrawal at Maturity, please be guided by following conditions:			
	Channel	Segment	Withdrawal at Maturity	
			With 31 calendar days Prior Written Notice	
	Over The Counter ("OTC")	Individual	Not Applicable	
		Small Medium Enterprises		
		Business Banking		Applicable <i>w.e.f. 13 Jan 2025 (for new placements) and 3 Mar 2025 (for existing placements)</i>

		Global Banking	<ul style="list-style-type: none"> Customer will issue prior withdrawal notice of no less than 31 calendar days from the maturity date. Customer agrees that with the issuance of the withdrawal notice, customer waive its legal right to withdraw or redeem the Fund and will not uplift the Fund until the end of the notice period.
	Online - Straight Through Process ("STP")	Individual	Not Applicable
		Small Medium Enterprises	
		Business Banking	
	Notwithstanding the above, the Fund invested for 1 month tenure may be withdrawn at any time and the accrued profit (if any) will be credited to Banking Account based on the number of days of the investment.		
Renewal / Reinvestment	<ul style="list-style-type: none"> Funds are subject to auto-renewal / auto-reinvestment with the same tenure at the prevailing profit sharing ratio. Customer is able to opt-out from auto-renewal / auto-reinvestment by submitting a written notice of at least 31 calendar days prior to the maturity date of the Fund. 		
Coverage by PIDM	This product is not protected by Perbadanan Insurans Deposit Malaysia ("PIDM")		

What are the possible outcomes of my investment?

- Customer may potentially receive higher returns compared to a term deposit.
- The principal and returns of the investment are not guaranteed in the event the Fund incurs losses or does not perform as expected.

a) Possible future gains and losses

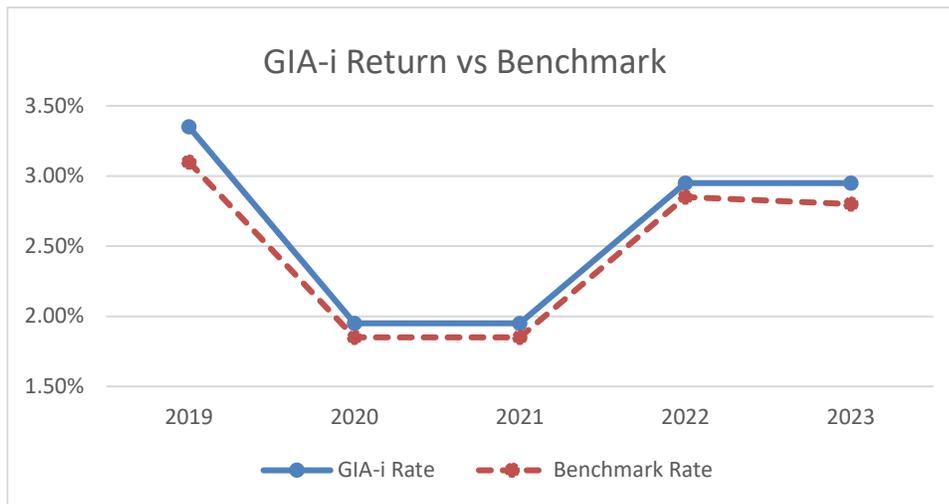
Table 1: Best Market Simulation based on historical profit rate		Table 2: Worst Market Simulation based on historical profit rate	
Year	Profit Rate to IAH (p.a.)	Year	Profit Rate to IAH (p.a.)
2019	3.35% p.a.	2020	1.95% p.a.

Note: Based on past performance of GIA-i.

b) Fund Performance: General Investment Account-i ("GIA-i"): Return vs Benchmark Past Performance:

Details	2019	2020	2021	2022	2023
Profit Rate to IAH (p.a.)	3.35%	1.95%	1.95%	2.95%	2.95%
Benchmark Rate (p.a.)	3.10%	1.85%	1.85%	2.85%	2.80%

- Performance data represents the profit rate to IAH (after applying PSR) of 12-months tenure, based on net yield generated by the Fund.
- Benchmark rate is based on the Bank's historical Term Deposit rate of returns at 12-months tenure.



“Past performance of the investment is not an indication of its future performance.”

RISKS DISCLOSURE STATEMENT

What are the key risks associated with this fund?

Notwithstanding that the Bank shall emphasize on safe and minimal risk investment strategy to ensure preservation of capital and maximization of profit, customers should be aware of the various risk factors associated with Mudarabah Investment Accounts as follows:

1. Risk of capital loss - any investment carries the risk of reduction in the value of purchasing power. Hence, the Bank will only invest the Fund in diversified assets with low risk attributes and apply sound investment management standards.
2. Market Risk - Invested assets are subjected to fluctuations in market rates, which may impact the overall income performance of the Fund. This risk shall be managed by the Bank in accordance with its overall hedging strategy.
3. Liquidity Risk- Such risk occurs when withdrawals/redemptions exceed total investments. The risk shall be managed by the Bank in accordance with its overall liquidity management strategy.
4. Credit Risk - This risk may arise when substantial amount of assets for the Fund goes into default. This shall be managed by the Bank by prudent selection of diversified asset portfolios and close monitoring of the performance of the selected assets.
5. Investment Decision Risk - This risk applies in the event the allocation of assets to be invested is not aligned with the market movement. Hence, careful selection and strict governance shall be applied by the Bank in the decision making process.
6. Regulatory Non-Compliance Risk - Such situation occurs when the investment fails to adhere to the investment parameters set forth by the relevant regulators. The risk shall be managed by the Bank in accordance with its overall policies and procedures.
7. Shariah Non-Compliance Risk - Failure to comply with the Shariah rulings of Shariah Advisory Council of BNM may result in a breach. Such occurrence shall be closely supervised by the Shariah Committee of the Bank.
8. Country Risk - Political and economic stability of the country may influence the growth and performance of the investment asset.
9. Industry/Sector Risk - Every industry/sector is exposed to various risk elements. As such, diversification and careful selection of such industry/sector are critical to the Bank in managing such risk.

“You are advised to carefully consider all risk factors before making an investment decision”

FEES AND CHARGES

What are the fee and charges involved?

No processing fee will be imposed upon opening of account.

VALUATIONS

- The Bank will perform valuation of the underlying assets of the Fund in accordance with the Malaysian Financial Reporting Standards (“MFRS”) which will be carried out on a monthly basis.
- The Fund Performance Report will be made available via the Bank’s website on quarterly basis.

CONTACT INFORMATION

What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Who should I contact for further information or to lodge a complaint?

- a. Maybank Group Customer Care,
Lot 12, Jalan Astaka U8/84,
Section U8, Bukit Jelutong,
40150 Shah Alam,
Selangor.

Tel: 1-300-88-6688/03-78443696
Website : www.maybank.com.my/islamic
- b. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the BNM TELELINK
 - i. Via phone to: 1-300-88-5465 (1-300-88-LINK)
 - ii. Via fax to: +603-2174-1515
 - iii. Via email to : bnmtelelink@bnm.gov.my
 - iv. Via letter to: Laman Informasi Nasihat dan Khidmat
(LINK) Bank Negara Malaysia
P.O. Box 10922
50929 Kuala Lumpur

WARNING

THE RETURNS ON THIS INVESTMENT ACCOUNT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND CUSTOMER RISKS EARNING NO RETURNS AT ALL. THIS INVESTMENT ACCOUNT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (“PIDM”).