

## PRODUCT DISCLOSURE SHEET

Please read this product disclosure sheet before you decide to take up the Onshore Foreign Currency Loan (OFCL) facility with Malayan Banking Berhad (Maybank). The final terms and conditions will be stipulated in the Letter of Offer and Facility Agreement (if any).

**MALAYAN BANKING BERHAD**

**Onshore Foreign Currency  
Loan (OFCL)**

### 1. What is this product about?

Onshore Foreign Currency Loan (OFCL) is a short term facility extended to a customer to finance their local purchases / local sales / imports / exports of goods in foreign currency. The OFCL utilisation is supported by documents evidencing genuine transfer of goods.

### 2. What are the features of this product?

- Denominated in United States Dollar (USD) or other approved foreign currencies, with minimum amount of USD 30,000.00 per drawdown, or its equivalent in other currencies.
- Bunching of invoices are allowed, subject to minimum of USD 5,000.00 per invoice.
- Margin of financing is up to 100% of invoice value.
- Minimum financing tenor is 14 days and maximum financing tenor is 180 days, or as otherwise approved by the Bank.
- OFCL pricing is based on the Bank's respective foreign currency Cost of Funds (COF) plus margin.
- OFCL may be used to finance trades under Letter of Credit, Documentary Collection, or Open Account basis. (Note: Open Account refers to transactions where goods have been delivered prior to payment, and does not involve Documentary Collection or Documentary Credit)

### 3. What are my roles and obligations?

- Ensure that the application form for OFCL utilisation and supporting documents presented to the Bank are related to genuine and current trade transactions.
- Ensure that the documents submitted for financing have not and will not be financed by any other source of financing.
- Ensure that your account has sufficient funds and authorise the Bank to debit your account for any interest and charges relating to the OFCL financing including settlement of the OFCL upon maturity.

### 4. What other charges do I have to pay?

OFCL Pricing	Foreign Currency COF + Margin as prescribed in the Letter of Offer. Calculated per annum on no. of days remaining to maturity.
Handling Fee	RM 50.00 per transaction
SWIFT Message	From RM 25.00, varies by number and length of message
Courier	From RM 15.00, varies by courier provider and distance
Other Charges (if any)	As per our Letter of Offer and the Bank's corporate website at <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a>

#### 5. What if I fail to fulfil my obligations under the OFCL facility?

- Your account may be force debited if payment is not received from you on the maturity date.
- Unpaid amount under the OFCL facility after the maturity date will be charged at a penalty rate of Base Lending Rate (BLR) plus 3.5% p.a.
- The OFCL facility and other trade facilities be suspended in the event of any non-payment on maturity. No further utilisation of the OFCL facility will be allowed.
- The Bank may exercise its rights to initiate recovery process / legal action.

#### 6. What do I need to do if there are changes to my contact details?

It is important that you inform us via our Customer Care team or Client Coverage team immediately of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### 7. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us as early as possible to discuss payment alternatives.
- If you wish to make a query or complaint on the products or services provided by us, you may contact us at:

Maybank Group Customer Care

Hotline : 1-300 88 6688 (Malaysia)

Hotline : +603-7844 3696 (Overseas)

E-Mail : [mgcc@maybank.com.my](mailto:mgcc@maybank.com.my)

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur

Telephone : 1-300-88-5465

Fax : +603-21741515

E-Mail : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

#### 8. Where can I get further information?

Should you require additional information on our products, you may visit our corporate website at [www.maybank2u.com.my](http://www.maybank2u.com.my)

#### Disclaimer:

The information published here is of a general nature and may not account for your particular needs. We encourage you to seek independent financial advice prior to taking up the facility described above.

The information in this product disclosure sheet is valid as at September 2019 and is subject to change at Maybank's discretion from time to time.