

PRODUCT DISCLOSURE SHEET – SME Fixed Deposit Extra

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your SME Fixed Deposit Extra

Other customers have read this PDS and found it helpful; you should read it too.



Date:

1 What is SME Fixed Deposit Extra?

This is a working capital financing secured or partially secured against Fixed Deposit/ASB/ASN/ASW2020 to SME.

The product has two options, i.e. Option A is up to 100% MOA and Option B up to 300% MOA of collateral value (subject to eligibility).

The interest rate charged for this product is calculated based on a variable rate basis. Letter of Guarantee by directors (applicable for Sdn Bhd) and the Fixed Deposit/ASB/ASN/ASW2020 will be taken as collateral/security for the financing. Facility secured against ASB/ASN/ASW2020 is only allowed to sole-proprietorship and subject to PNB's endorsement.

2 Know Your Obligations

For this financing, **as an illustration:**

- Your financing amount: RM500,000
- Your monthly instalment: RM10,114
- Your financing tenure: 5 years
- Interest rate: BLR + 1.50%
(Currently, the BLR 6.40%)
- Effective interest rate: 7.90%

In total, you will pay RM606,856 at the end of 5 years

You have to pay the following fees & charges:

- Stamp duty: 0.5% of financing amount
- In-House Legal Documentation Charges: Documentation fee is waived
- Commitment fees: 1.00% p.a. is to be levied on utilized portion of Overdraft facility
- Excess fee on Overdraft: 1.00% p.a.
- Handling fee (applicable for IF): RM50 per transaction
- Disbursement fee: NIL
- Lock in period: NIL
- Early settlement penalty fees: NIL
- Late payment charge: 1% per annum on the amount in arrears

It is your responsibility to :



Read and understand the key terms in the contract before you sign it.



Pay your monthly instalment timely and in full for **10 years**. Speak to us if you wish to settle your loan earlier.



Contact us immediately if you are unable to pay your monthly instalment.

3 Know Your Risks

What happens if you ignore your obligations?

1. You **pay more in total** due to late payment charges and compounding interest.
2. We may **deduct** money from your Current Account you have with us to set off your loan balance.
3. We may **take legal action** against you.
4. Your **credit score** may be affected leading to credit being more difficult or expensive to you.

4 Other Key Terms

- It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner
- Personal Reducing Term Assurance (PRTA) shall be offered to you for insurance coverage on the Key Person / Managing Director / Managing Partner / Partners / Proprietor. To cover the same in the event of death or permanent disability.
- Overdraft Plus insurance shall be offered to business owners for coverage in case of death or total permanent disability.
- Other additional benefits : SME First Account, M2U biz, merchant etc

If you have any questions or require assistance on SME FDX, you can:



Call us at
1-300-88-6688



Visit our website at
www.maybank2u.com.my

Customer's Acknowledgment

Ensure you are filling in this section yourself and are aware of what you are placing your signature for

- I acknowledge that Maybank has provided me with copy of PDS
- I have read and understood the key information contained in this PDS

**Your acknowledgment of this PDS will not prejudice your right to seek redress in the event of subsequent dispute over the terms and conditions*

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Name :

Date :