

## PRODUCT DISCLOSURE SHEET

Please read this product disclosure sheet before you decide to take out this Professional Business Loan product. Be sure to also read the general terms and conditions.

Product name : Professional Business Loan

Date : \_\_\_\_/\_\_\_\_/\_\_\_\_

### 1. WHAT IS THIS PRODUCT ABOUT?

This is a working capital financing in the form of Overdraft for Professional firms/companies. The interest rate charged for this product is calculated based on a variable rate basis and the Letter of Guarantee by directors (applicable to Sdn Bhd & LLP) will be taken as collateral/ security for the financing.

The financing facility is available under Conventional only.

### 2. WHAT DO I GET FROM THIS PRODUCT?

■ Total financing amount	Maximum loan size up to RM 200,000.00 (amount of financing approved is at the sole discretion of the bank)
■ Base Lending Rate (BLR)	Current base lending rate (BLR) is at 6.65% per annum
■ Purpose	For working capital
■ Other additional benefit	SME First Account, ODP Plus & M2u.biz / M2u

### 3. WHAT ARE MY OBLIGATIONS?

Servicing the interest on the utilized amount and commitment fee on the unutilized amount (on monthly basis).

Sample illustration

Pricing	: BLR + 2.00% per annum
Loan Amount	: RM250,000
Utilized Amount	: RM150,000
Unutilized Amount	: RM100,000
Amount to be Paid *	: $(RM150,000 \times 8.65\% \times 30/365) + (RM100,000 \times 1\% \times 30/365) = RM1,148.63$

\* Assuming utilized amount remains unchanged for 30 days

**\*Note:** The total monthly interest payable may vary accordingly with the changes in base lending rate (BLR)

### 4. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?

■ Stamp duties	As per the Stamp Duty Act 1949 (revised 1989)
■ Commitment fees	Commitment fee of 1.00% p.a is to be levied on unutilized portion of overdraft facility
■ Excess fee on overdraft(OD)	1% p.a. Is to be levied on the amount outstanding
■ Tax	Subject to all taxes and levies now or thereafter imposed by law
■ In-House Legal Documentation Charges	Documentation fee is waived
■ Other Fees and Charges	All other costs and expenses i.e. legal fees and other charges incurred in the preparation of all documentation, perfection of the Bank's security documents and disbursement

## 5. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

▪ Late payment penalty	1.00% per annum on the amount in arrears
▪ Right to set-off	The bank has the right to set-off any credit balance in your account(s) maintained with the bank against any outstanding balance of this financing facility by giving seven (7) days prior notice before the implementation.
▪ Default rate *	In the event of default (non-payment) on three (3) consecutive payments of interest, pending the commencement of installment or during the repayment of monthly installment, *the bank shall be entitled to convert the prescribed rate to 1.00% per annum above the prescribed rate and calculated on daily balance basis, or such other rates as the bank may at its sole and absolute discretion prescribes from time to time*

*\*Note: Notification will be given to customers*

## 6. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

Lock in period	Nil
Early settlement penalty fees	Nil

## 7. DO I NEED ANY INSURANCE / TAKAFUL COVERAGE?

Overdraft Plus insurance shall be offered to business owners for coverage in case of death or total permanent disability.

## 8. WHAT ARE THE MAJOR RISKS?

Please be advised that the effective rate will change according to the changes in the reference rate (BLR). An increase in the effective rate may result in higher monthly interest amount.

If you have problems meeting your repayment obligations, contact us earlier to discuss repayment alternatives.

## 9. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g; M2u or home branch.



## 10. WHERE CAN I GET ASSISTANCE AND REDRESS?

- i) If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at :

Name of branch : \_\_\_\_\_

Address : \_\_\_\_\_

Tel/fax : \_\_\_\_\_ e-mail : \_\_\_\_\_

- ii) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Tingkat 8, Maju Junction Mall

1001, Jalan Sultan Ismail

50250 Kuala Lumpur

Tel : 1-800-88-2575 email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- iii) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :

Block D, Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur

Tel : 1-300-88-5465

Fax : 03-21741515 email : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

## 11. WHERE CAN I GET FURTHER INFORMATION?

If you have further enquiries, please contact us at :

Maybank branch:

Address :

Tel :

E-mail:

## 12. OTHER SME FINANCING PACKAGES AVAILABLE:

Yes. You may refer to our website at [www.maybank2u.com.my](http://www.maybank2u.com.my) for other SME financing packages.

### Disclaimer

*The information, terms and conditions in this product disclosure sheet are indicative and are not binding on the bank. The final terms and conditions are as stipulated in the letter of offer and facility agreement after credit assessment and final approval by the bank.*

### Important note:

*The bank has the right to proceed with legal action against you if you fail to service your monthly interest repayments on the business loan.*

*The information provided in this disclosure sheet is valid as at May 2023.*