

**PRODUCT DISCLOSURE SHEET**

Please read this Product Disclosure Sheet before you decide to take the **Government Guarantee Scheme Madani-2-i (GGSM 2-i)**. Be sure to also read the general terms and conditions in the Letter of Offer. Seek clarification from us if you do not understand any part of this document or the general terms.

**Product Name:**
**Government Guarantee Scheme Madani 2-i (GGSM 2-i)**
**Date:**

[The date issued to customer to be filled in by Sales Personnel]

**1. What is this product about?**

**Government Guarantee Scheme Madani 2-i (GGSM 2-i)** was established by the Government of Malaysia under the **Belanjawan 2024** Malaysia MADANI with the aim to provide financing assistance up to **RM20.0 Million** to Malaysian Small and Medium-sized Enterprises (SMEs) by providing Government guarantees to the Financial Institutions (FIs).

The Scheme is managed by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) as the administrator of the Scheme.

The Facility offered shall be for the following purpose:

- Working capital and /or CAPEX for new financing

**GGSM 2-i** is open for all economic sectors **focusing on Green Economy, High Technology, Halal and Healthcare** and is targeted to the following: -

- Malaysian Small and Medium Enterprises (SME) **reference to guidelines for the definition of SMEs issued by SME Corporation Malaysia and certified by the National SME Development Council**;
  - a) **Sole-proprietorships** owned by Malaysian citizen; or
  - b) **Partnership and Limited Liability Partnerships** controlled and majority owned by Malaysian citizen; or
  - c) Companies with at least **51% shares** held and controlled by Malaysian citizens

Which are duly registered with the following: -

- I. Companies Commission of Malaysia either under the Registration of Business Act (1956) or the Companies Act 1965 and/or the Companies Act 2016, or Limited Liability Partnership Act 2012 (private limited, sole proprietorship and partnership); or
- II. Respective authorities or district offices in Sabah and Sarawak; or
- III. Respective statutory bodies for professional services providers

Excludes: -

1. Entities that are listed on the Main Board of Bursa Malaysia; Government-linked companies (GLCs); Syarikat Menteri Kewangan Diperbadankan (MKDs) and State-Owned Enterprises
2. Subsidiaries with at least 51% shares of the entities mentioned in No.1. above.
3. Business entities where the shareholders/directors/owners are civil servant, who are currently in service, except with prior written approval obtained from the employer - Majikan/Ketua Jabatan

GGSM-2-i available in the form of Commodity Murabahah Term Financing-i (CMTF-i), Commodity Murabahah Cash Line-i (CMCL-i), Trade Facility-i and & Promissory Foreign Exchange-i (PFX-i).

## 2. What is the Shariah contract applicable?

The Shariah contract applied for CMTF-i, CMCL-i and STRC-i is Murabahah (cost plus profit) via Commodity Murabahah/Tawarruq arrangement. It is a method of sale with a mark-up price where customer pays a price over an agreed period of time. The underlying asset for the sale transaction between the customer and the Bank will be a specific tradable Shariah compliant commodity.

- In accordance to financing under the Commodity Murabahah, the Bank acquires/purchase a specific Shariah compliant commodity from a third party (commodity trader 1) upon request made by the customer.
- The Bank then sells the said commodity to the customer at the Bank's Sale Price which comprised of the Facility amount plus profit margin to be paid on deferred payment basis within the agreed tenure.
- The customer then appoints the Bank as its agent to perform the commodity sale transaction to a third party for cash.
- The Bank, acting as an agent to the customer then sells the commodity to a third party (commodity trader 2) at a price equivalent to the Facility amount or limit.
- Proceeds of sale of the commodity will be disbursed to the customer, vendors or stakeholders subject to the term and conditions of the Facility.

For Commodity Murabahah trading purposes, the Bank shall at all times be your non-exclusive agent to undertake the required Commodity Murabahah transactions related to the Facility.

The Shariah contracts applied for Promissory Foreign Exchange-i (PFX-i) are Wa'd and Bai' Al-Sarf. It is an undertaking by customer to buy or sell a currency, in exchange for another currency on the specified future date, based on a pre-agreed exchange rate.

The Shariah contracts applied for Trade Facility-i are:-

Shariah Contracts	Definition
<i>Wakalah</i> (Agency)	It is a contract where a party, as principal ( <i>muwakkil</i> ) authorizes another party as his agent ( <i>wakil</i> ) to perform a particular task on matters that may be delegated, with or without imposition of a fee.
<i>Murabahah</i> Purchase Orderer (MPO)	"MPO" refers to an arrangement whereby the purchase orderer (purchaser) promises ( <i>wa'd</i> ) to purchase an identified and specified asset from a seller on Murabahah terms upon the latter's acquisition of the asset.
<i>Kafalah</i> (Guarantee/Surety)	A contract where the guarantor conjoins the guaranteed party in assuming the latter's specified liability.

## 3. What do I get from this product?

• Total Financing Amount	Up to <b>RM 20.0 Million</b> , per company for all economic sectors particularly focusing on the 4 sectors as per below: <ul style="list-style-type: none"> <li>Green Economy</li> <li>Halal</li> <li>Healthcare</li> <li>High Technology</li> </ul> Note: Approval on the amount of financing is at the discretion of the Bank.
• Financing Purpose	Working capital and capital expenditure (CAPEX) for new financing  Note: Refinancing of existing facility by the same or other financial institutions is not allowed.
• Facility Type	<ul style="list-style-type: none"> <li>Commodity Murabahah Term Financing-i (CMTF-i),</li> <li>Commodity Murabahah Cash Line-i (CMCL-i),</li> <li>Trade Facility-i .and</li> <li>Promissory Foreign Exchange-i (PFX-i).</li> </ul>
• Financing Tenure	Up to ten (10) years or until 31 <sup>st</sup> December 2035, whichever is earlier



• Pricing / Effective Profit Rate

Facility	Pricing / Effective Profit Rate
Term Financing-i	▪ Ranging from BFR + 0.50% p.a. to BFR + 2.00% p.a.
Cash Line-i	▪ Ranging from BFR + 0.50% p.a. to BFR + 2.00% p.a.
Trade Facility-i	▪ To be determined by the bank on case to case basis
Promissory Foreign Exchange-i (PFX-i).	▪ Forex Rate

• Bank's Sale Price (BSP)

Current Base Financing Rate (BFR) is at 6.65% per annum effective from 8<sup>th</sup> May 2023.

IF Effective Profit Rate	Then Ceiling Profit Rate is
BFR + (< 3.00%)	BFR + 4% or 10%, whichever is higher
BFR + (≥ 3.00%)	BFR + 4% + Spread or 15%, whichever is higher

• Guarantee Coverage by SJPP

**Up to 80% guarantee coverage by SJPP for all sectors**

• Availability / Application Period

Available until 31 December 2025 or until full utilization of the funds, whichever is earlier

▪ Other Additional Benefits

- I. Keyman Takaful
- II. MIB Commercial Card
- III. SME Overdraft Protector Plus (SME ODP Plus Takaful )
- IV. Cash Management/Payroll Services
- V. Personal Reducing Term Takaful (PRTT)
- VI. Halal program Initiatives
- VII. SME First Account-i
- VIII. Stock in Trade Takaful

**4. Can I opt for physical delivery of the commodity, instead? What about the cost involved?**

You may opt for physical delivery of the commodity subject to the Bank's terms and conditions. All costs associated with your instruction for physical delivery of the commodity, shall be borne by you.

**5. What are my obligations?**

I. CMTF-i

- A. Servicing monthly profit amount pending full Facility disbursement.
- B. Servicing monthly installment amount upon full disbursement.

Payment for the Facility is in the form of monthly payment (calculated based on the prevailing Effective Profit Rate (EPR), Facility tenure and cost of financing outstanding balance). The installment amount is to commence upon full Facility disbursement.

• Servicing monthly profit *	RM _____ (payment of profit amount based on amount disbursed)
• Monthly Installment Amount*	RM _____ (payment of principal and profit amount)
• Total Payment Amount Inclusive of Principal Facility Amount*	RM _____

Sample Illustration

Pricing : BFR + 2.00% p.a.

Facility Amount : RM 1,000,000.00  
Facility Tenure : 10 years

Rate	Today (BFR=6.65%) 6.65% + 2.00%=8.65%	If BFR goes up 1% 6.65% + 1.00% + 2.00%=9.65%	If BFR goes up 2% 6.65% + 2.00% + 2.00%=10.65%
Monthly Installment	RM 12,478.94	RM 13,022.02	RM 13,577.63
Total Profit Cost for 10 Years	RM 497,472.42	RM 562,642.75	RM 629,315.44
Total Payment Amount for 10 Years	RM 1,497,472.42	RM 1,562,642.75	RM 1,629,315.44

**Note:** \*The above Effective Profit Rate (EPR) may be varied at any time by the Bank giving at least twenty one (21) calendar days written notice prior to implementation date provided always that it shall not exceed the Ceiling Profit Rate (CPR).

## II. CMCL-i

### A. Servicing the monthly profit based on the utilised Facility amount

The monthly profit payable will be calculated daily based on the prevailing EPR, outstanding balance and number of calendar days usage in the month.

• Monthly Profit Payable*	RM _____ (payment on profit amount)
• Principal Portion (Facility Amount) Payable**	by monthly/ quarterly/ half yearly/ yearly reduction of limit or by bullet payment until all amounts under the Facility are fully paid within the Facility tenure.

### Sample Illustration

Pricing : BFR + 2.00% p.a.  
Facility Amount : RM 500,000  
Utilised Facility Amount (Days) : 1. RM 100,000 (10 days)  
2. RM 200,000 (20 days)

Rate	Today (BFR=6.65%) i.e. 6.65%+2.00%=8.65%	If BFR goes up 1% i.e. 6.65%+1.00%+1.50%=9.65%	If BFR goes up 2% i.e. 6.65%+2.00%+1.50%=10.65%
Daily profit payable: 1. 10 days 2. 20 days	1. RM 1,184.93 2. RM 2,369.86	1. RM 1,321.92 2. RM 2,643.84	1. RM 1,458.90 2. RM 2,917.81
Total profit for the month	RM 3,554.79	RM 3,965.76	RM 4,376.71

**Note:** \*The total monthly profit payable may vary accordingly with the changes in EPR and daily balance outstanding. The above Effective Profit Rate (EPR) may be varied at any time by the Bank giving at least twenty one (21) calendar days written notice prior to implementation date and provided always that it shall not exceed the Ceiling Profit Rate (CPR).

\*\*As approved by the Bank.

## III. Trade Facility-i

- Servicing the monthly profit/commission based on the utilised facility amount
- Adhere to terms and conditions governing the relevant trade facility granted by the bank as stipulated in the letter of offer, general and standard terms and conditions for trade facilities.
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#### 6. What are the fees and charges I have to pay?

• Stamp Duties	As per the Stamp Act 1949 (revised 1989)	
• Trading Fees	In respect of the Commodity Murabahah transaction, the customer shall pay to the Bank a trading fee of RM 15 per every RM 1.0 million of the Facility amount or such other amount as may be determined by the Bank from time to time.	
• Guarantee Fee	Focus sectors e.g. <b>Green Economy, Halal, Healthcare &amp; High Technology</b>	0.75% p.a. payable upfront against the guarantee coverage sum/on the outstanding balance
	Other sectors	1.00% p.a. payable upfront against the guarantee coverage sum/on the outstanding balance
• SJPP Cancellation Fee	A cancellation fee of RM 100.00 on approved SJPP Financings	
• Tax	Subject to all taxes and levies now or thereafter imposed by law.	
• Excess in Cash Line-i	Excess occurs if the utilized amount exceeds the maximum allowed amount that you may utilize from your Cash Line-i Facility (Drawing Limit) as permitted by the Bank from time to time. All excess amount must be paid within twenty four (24) hours. In the event you fail to settle the excess amount within twenty four (24) hours, Late Payment Charges (LPC) shall be charged on the excess amount from the day your account being in excess.	
• Other Fees and Charges	All other costs and expenses i.e. legal fees and other charges incurred in the preparation of all documentation and perfection of the Bank's security documents.	

Note : Twenty one (21) calendar days written notice will be provided to you for any variation made to the fees and charges that you have to pay and such variation will take effect from the date specified in the said notice.

#### 7. What if I fail to fulfill my obligations?

• Late Payment Charge (LPC)	<p><b>A.</b> It is expressly agreed by the parties that the Bank has the right to be compensated on late instalment and/or default payment based on the following mechanism:-</p> <p>I. <u>Overdue instalment or scheduled payment</u></p> <p>For failure to pay any instalment or any payment due from the date of the first disbursement of the facility until its expiry or maturity date, an LPC sum equivalent to one per cent (1%) per annum of the overdue instalments/payment or by any other method approved by Bank Negara Malaysia (BNM).</p> <p>II. <u>Upon maturity/judgment (whichever is earlier)</u></p> <p>For failure to pay any instalments or any payment due and which failure continues beyond the expiry or maturity date of the facility or upon judgment, whichever is earlier, at the LPC rate which shall be the prevailing daily overnight Islamic Interbank Money Market</p>
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	<p>(IIMM) rate on the outstanding balance due and payable or any other method approved by BNM from time to time.</p> <p><b>B.</b> Notwithstanding the amount of LPC charged, it is expressly acknowledged and agreed that the said amount of LPC shall not be further compounded.</p> <p><b>C.</b> The LPC shall be applied to the judgment sum and shall be payable from the date of the judgment is made.</p> <p>Note: Legal action will be initiated if you fail to respond to the reminder notices.</p>
<ul style="list-style-type: none"> <li>Right To Set-Off</li> </ul>	<p>The Bank may with notice to you, combine, consolidate or merge all or any of your accounts with, and liabilities by giving seven (7) calendar days prior notice on the Bank attention to set off a credit balance of any such accounts in or towards the satisfaction of any of your liabilities to the Bank under the Facility.</p> <p>The Bank may concurrently earmark the available funds in your accounts against the outstanding balance of the Facility(s) upon the issuance of the notice to you.</p>
<ul style="list-style-type: none"> <li>Default Rate</li> </ul>	<p>In the event you default for three (3) consecutive months in any due payment or your account is in excess of the limit for three (3) months under the Facility, we will be entitled to increase the profit margin of the Effective Profit Rate to Base Financing Rate (BFR) + 2.5% p.a. or 1.0% p.a. above the Effective Profit Rate (if the Effective Profit Rate is BFR + 2.5% p.a. and above) ("the Default Rate") to be charged on the amount outstanding, or such other profit rates as Bank Negara Malaysia may prescribe from time to time.</p> <p>We will give you written notice of at least twenty one (21) calendar days prior to making any changes to the Default Rate or such other rates.</p> <p>The Default Rate shall continue to apply unless you reduce your payment in arrears to less than three (3) months whereby the current effective profit rate will be reinstated.</p> <p>Provided always that such increase shall not cause the total payment amount to exceed the Bank's Sale Price".</p>

#### 8. WHAT IF I FULLY SETTLE THE FACILITY BEFORE ITS MATURITY?

Lock In Period	Nil
Early Settlement Fees	Nil
Rebate	<p>If you fully settle your financing before its maturity :-</p> <ul style="list-style-type: none"> <li>You will need to pay the outstanding balance, current monthly profit and any amount due and payable to the Bank.</li> <li>No early settlement fee will be charged.</li> </ul> <p><b>Note:-</b> The Bank shall grant rebate (<i>ibra'</i>) to you on, but not limited to, the following events:</p> <ol style="list-style-type: none"> <li>You makes early settlement or early redemption, including those arising from prepayments;</li> <li>In the event of early commencement of monthly instalment prior to the expiry of grace profit period (for progressive disbursement);</li> <li>In the event the Effective Profit Rate is lower than the Ceiling Profit Rate; and</li> </ol>



(d) In the event the actual disbursed amount is less than the facility amount

For avoidance of doubt, it is hereby acknowledged and agreed that the rebates referred to herein shall not be construed in any manner whatsoever as cash rebate payable to you, but shall be reflected as a reduction in the profit element of the Bank's Sale Price. The rebate shall only be deemed granted upon receipt of the settlement/redemption sum as determined by the Bank based on the following formula:

Outstanding Bank's Sale Price	Less	Outstanding Facility Amount	Less	Other Amount Due to The Bank
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For further illustration of rebate, please refer to our article "Bank Negara Malaysia's Guideline on *Ibra'* (rebate) for Sale-Based Financing", at [www.maybank2u.com.my](http://www.maybank2u.com.my) website.

#### 9. Do I need any takaful coverage?

The following takaful coverage is recommended to be taken-up (but not limited to):

- Personal Reducing Term Takaful (PRTT)
- SME Takaful Overdraft Protector Plus (SME Takaful ODP Plus)

All takaful coverage above shall be offered to keyman/business owners for coverage in case of death or total permanent disability.

#### 10. What are the major risks?

Please be advised that the Effective Profit Rate will change according to the changes in the BFR. An increase in the Effective Profit Rate may result in higher monthly payments amount but it shall not exceed the Ceiling Profit Rate.

If you have problems meeting your payment obligations, contact us earlier to discuss payment alternatives.

#### 11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g.: Maybank2U or home branch.

#### 12. What can I get assistance and redress?

- I) If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at :

Name of Maybank : \_\_\_\_\_  
/Maybank Islamic Branch  
Address : \_\_\_\_\_  
Tel/Fax : \_\_\_\_\_ Email : \_\_\_\_\_

- II) Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Tingkat 8, Maju Junction Mall



1001, Jalan Sultan Ismail  
50250 Kuala Lumpur

Tel : 1-800-88-2575 Email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

III) If you wish to complaint on the products or services provided by us, you may contact us at:

Name of Maybank/Maybank Islamic Branch :

Address :

Tel/Fax : Email :

IV) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :

Block D, Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur

Tel : 1-300-88-5465

Fax : 03-21741515 Email : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

### 13. Where can I get further information?

If you have further enquiries, please contact us at :

Maybank/Maybank Islamic Branch:

Address :

Tel :

E-Mail:

### 14. Other financing available:

Yes. You may refer to our website at [www.maybank2u.com.my](http://www.maybank2u.com.my) for other Financing Schemes.

#### Disclaimer

*The information, terms and conditions in this product disclosure sheet are indicative and are not binding on the Bank. The final terms and conditions are stipulated in the letter of offer after credit assessment and final approval by the Bank.*

#### Important Note:

*The Bank has the right to proceed with legal action against you if you fail to pay your payments.*

The information provided in this disclosure sheet is valid from **October 2024** and will be valid until the next periodical review.

#### Customer's Acknowledgement

I /We acknowledge that adequate explanation has been provided by the Bank's officer to me/us in respect of the salient terms of this document. I/We have received a copy of this PDS.

I/We hereby declare that I have read and understood the content of this Product Disclosure Sheet.



[\*For Partnership/Sole-Proprietorship]

[\*For Corporation]

.....  
Business Stamp

Name of the Authorised Signatories:

I/C No.:

Date:

.....  
Authorised Signatories and Company Stamp

for < \*Company/Customer Name >

Name:

I/C No.:

Date: