

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to sign up for this SME Working Capital Financing Product. We advise you to also read the General Terms and Conditions.

Product Name : SME Working Capital Financing
 Date : ___/___/___

1. WHAT IS THIS PRODUCT ABOUT?

This is a working capital financing in the form of Overdraft and Tradelines for SMEs. The product consist of two (2) schemes namely Working Capital Guarantee Scheme (WCGS) and Working Capital Guarantee Scheme-Bumiputera (WCGS-Bumi).

The financing rate (pricing/interest rate) charged for this product is calculated based on a variable rate basis. The Letter of Guarantee by directors, Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) guarantee, and FD (if any) will be taken as collateral/security for the financing.

The financing facility is available under Conventional and Islamic Financing.

2. WHAT DO I GET FROM THIS PRODUCT?

<ul style="list-style-type: none"> Total Financing Amount 	Minimum financing is RM100,000. Maximum financing is up to RM1.3 million (subject to eligibility). Amount of financing approved is at the sole discretion of the Bank and guarantee approved is at the sole discretion of SJPP.
<ul style="list-style-type: none"> Financing Tenure 	<ul style="list-style-type: none"> Maximum up to 7 years or 31 December 2035, whichever earlier <p><u>OVERDRAFT (OD)</u> Repayable on demand and subject to monthly or quarterly or half yearly reduction/sinking fund on Year 2 onwards.</p> <p><u>TRADELINES</u></p> <p>Letter of Credit (LC) : Maximum up to 180 days and subject to half yearly reduction / sinking fund on Year 2 onwards</p> <p>Trust Receipt (TR) : Maximum up to 180 days and subject to half yearly reduction / sinking fund on Year 2 onwards</p> <p>Open Account Loan (OAL) : Maximum up to 180 days and subject to half yearly reduction / sinking fund on Year 2 onwards</p> <p>Bank Guarantee (BG) : ≤ 12 months</p> <p>Foreign Exchange Contract (FEC): As per facility tenure</p>
<ul style="list-style-type: none"> Base Lending Rate 	Current Base Lending Rate (BLR) is at 5.40% per annum
<ul style="list-style-type: none"> Purpose(s) 	OD : For Working Capital purpose LC : For local purchases / importation TR : For conversion of our sight LC / conversion of our usance LC / conversion of Local Inward Bills for Collection / conversion of Foreign Inward Bills for Collection OAL : For local purchases / import or local sales / export under open account terms BG : For issuance of financial BG / performance BG FEC : To hedge against foreign exchange transaction
<ul style="list-style-type: none"> Other Additional Benefits 	1) SME First Account / Maybank2u.biz / M2u 2) SME Overdraft Protector Plus (SME ODP PLUS) 3) Commercial Card

3. WHAT ARE MY OBLIGATIONS?

A. Servicing the interest on the utilized amount and commitment fee on the unutilized amount (on monthly basis).

Sample Illustration

Pricing	: BLR + 2.00% per annum
Loan Amount	: RM250,000
Utilized Amount	: RM150,000
Unutilized Amount	: RM100,000
Amount to be Paid *	: $(RM150,000 \times 8.65\% \times 30/365) + (RM100,000 \times 1\% \times 30/365) = RM1,148.63$

* Assuming utilized amount remains unchanged for 30 days

B. Utilized amount to be repayable upon demand from the Bank.

4. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?

<ul style="list-style-type: none"> ▪ SJPP Guarantee Fee 	<ul style="list-style-type: none"> ▪ WCGS scheme: 1.00% per annum on the facility limit on annual basis (subject to minimum of RM1,000.00). ▪ WCGS-Bumi scheme: 0.75% per annum on the facility limit on annual basis (subject to minimum of RM500.00). <p>Not refundable in the event of cancellation/early settlement.</p>
<ul style="list-style-type: none"> ▪ Stamp Duties 	As per the Stamp Duty Act 1949 (revised 1989)
<ul style="list-style-type: none"> ▪ Other Fees and Charges (applicable for non-IHLD application) 	All other costs and expenses i.e. legal fees and other charges to be incurred in the preparation of the Bank's security documents
<ul style="list-style-type: none"> ▪ RSME In-House Legal Documentation (IHLD) Charges 	Documentation fee of max RM1,500
<ul style="list-style-type: none"> ▪ Commitment Fees 	Commitment fee of 1.00% per annum is to be levied on unutilized portion of OD facility
<ul style="list-style-type: none"> ▪ Excess Fee on OD 	1.00% per annum above the prescribed rate is to be levied on the amount in excess of the limit of OD
<ul style="list-style-type: none"> ▪ Tax 	Subject to all taxes and levies now or thereafter imposed by law

5. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

<ul style="list-style-type: none"> ▪ Late Payment Penalty 	1.00% per annum on the amount in arrears
<ul style="list-style-type: none"> ▪ Right to Set-Off 	The Bank has the right to set-off any credit balance in your account(s) with the Bank against any outstanding balance of this financing facility by giving seven (7) days prior notice before the implementation.
<ul style="list-style-type: none"> ▪ Default Rate 	In the event of your OD account is in excess of the limit for three (3) continuous months, the Bank shall be entitled to convert the prescribed rate to a default rate of BLR + 2.50% per annum, or 1.00% per annum above the prescribed rate, whichever is higher on the amount outstanding, or such other rate as the Bank may at its sole and absolute discretion prescribe from time to time.

Note: Notification will be given to customers

6. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

Early Settlement	Nil
Lock In Period	Nil

7. DO I NEED ANY INSURANCE COVERAGE?

SME Overdraft Protector Plus (SME ODP PLUS) shall be offered to you for insurance coverage on the Key Person / Managing Director / Managing Partner / Partners / Proprietor. To cover the same in the event of death or permanent disability.

8. WHAT ARE THE MAJOR RISKS?

Please be advised that the effective rate will change according to the changes in the reference rate (BLR). An increase in the effective rate may result in higher monthly repayments amount.

If you have problems meeting your repayment obligations, contact us earlier to discuss repayment alternatives.

9. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g. : M2U or home branch.

10. WHERE CAN I GET ASSISTANCE AND REDRESS?

- i) If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at any of our nearest Branches/SME Zones.
- ii) If you wish to enquire further on the products or services provided by us, you may contact us at any of our nearest Branches/SME Zones or our Customer Care Hotline at:

 Tel: 1-300-88-6688 (Local) , 603 - 78443696 (Overseas)
 Email: mgcc@maybank.com.my
- iii) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

 Tingkat 8, Maju Junction Mall
 1001, Jalan Sultan Ismail
 50250 Kuala Lumpur
 Tel : 1-800-88-2575 email : enquiry@akpk.org.my
- iv) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :

 Block D, Bank Negara Malaysia
 Jalan Dato' Onn
 50480 Kuala Lumpur
 Tel : 1-300-88-5465
 Fax : 03-21741515 email : bnmtelelink@bnm.gov.my

11. WHERE CAN I GET FURTHER INFORMATION?

If you have further enquiries, please contact us at :

Maybank Branch:
Address :
Tel :
E-mail:

12. OTHER SME FINANCING PACKAGES AVAILABLE:

Yes. You may refer to our website at www.maybank2u.com.my for other SME financing packages.

DISCLAIMER

The information, terms and conditions in this Product Disclosure Sheet are indicative and are not binding on the Bank. The final terms and conditions are as stipulated in the Letter of Offer after credit assessment and final approval by the Bank.

Important note:

The bank has the right to proceed with legal action against you if you fail to pay your monthly installment repayments on the business loan.

The information provided in this disclosure sheet is valid as at January 2022.