

# PRODUCT DISCLOSURE SHEET

Please read this product disclosure sheet before you decide to take out this product. Be sure to also read the general terms and conditions in the Letter of Offer.

## SME Digital Financing

Package Name : Instant Online Loan

### 1. WHAT IS THIS PRODUCT ABOUT?

This is a working capital financing in the form of term loan for SME\* and Micro Enterprises\*. The interest rate charged for this product is calculated based on a variable rate basis.

Letter of Guarantee by directors (applicable to Sdn Bhd) and CGC guarantee (if applicable) will be taken as collateral/ security for the financing.

The product is available in Conventional financing.

(\*As per National SME Development Council [NSDC] definition)

### 2. WHAT DO I GET FROM THIS PRODUCT?

<b>Total Facility Amount</b>	Minimum of RM3,000 to Maximum of RM500,000 (Amount of financing approved is subject to eligibility ; at the sole discretion of the Bank)
<b>Products</b>	<p>Term Loan Facility under SME Digital Financing package:</p> <ol style="list-style-type: none"> <li>1. SME Online Clean Loan <ul style="list-style-type: none"> <li>▪ Fast Cash for SME</li> </ul> </li> <li>2. SME Online Micro Financing* <ul style="list-style-type: none"> <li>▪ Funded by Bank Negara Malaysia (BNM FME)</li> </ul> </li> <li>3. SME Online PGX* <ul style="list-style-type: none"> <li>▪ Guaranteed by Credit Guarantee Corporation (CGC)</li> </ul> </li> </ol> <p>* The Loan/Financing granted under SME Online PGX or SME Online Micro Financing is subject to approval from CGC and/or Bank Negara Malaysia (BNM) and availability of the tranche/fund under the program.</p>
<b>Tenure</b>	<ul style="list-style-type: none"> <li>▪ RM3,000 to RM250,000 - Minimum is 1 year and maximum is 5 years</li> <li>▪ RM251,000 to RM500,000 - Minimum is 1 year and maximum is 7 years</li> </ul>
<b>Security</b>	Clean
<b>Guarantee</b>	<ol style="list-style-type: none"> <li>1. Joint and Several Guarantee by Directors (applicable to Sdn Bhd)</li> <li>2. CGC Guarantee (applicable for SME Online PGX)</li> </ol>
<b>Base and FME Rate</b>	<p>Currently</p> <ol style="list-style-type: none"> <li>1. Base Lending Rate (BLR) is at <b>6.65%</b> per annum (revision 8/5/2023)</li> <li>2. BNM Fund Micro Enterprise funding rate is at <b>0.25%</b> per annum (applicable until <b>31/12/2024</b> for SME Online Micro Financing)</li> </ol> <p>The instalment amount and the total repayment amount may vary accordingly with the changes in BLR and BNM FME rate.</p>

<b>Pricing / Prescribed Rate (PR)</b>	<p>Pricing Range is based on products:</p> <ol style="list-style-type: none"> <li>SME Online Clean Loan <ul style="list-style-type: none"> <li>BLR + 4.5% to BLR + 8.75% (p.a.)</li> </ul> </li> <li>SME Online Micro Financing <ul style="list-style-type: none"> <li>FME + 8.5% to FME + 12.5% (p.a.)</li> </ul> </li> <li>SME Online PGX <ul style="list-style-type: none"> <li>BLR + 3.00% to BLR + 7.5% (p.a.)</li> </ul> </li> </ol> <p><b>Note:</b> The payment of monthly installment is calculated based on PR.</p> <p>The above PR may be varied at any time by the Bank giving at least twenty one (21) calendar days written notice prior to the implementation date.</p>
<b>Online Banking</b>	Maybank2u/ Maybank2u.Biz
<b>Other Terms and Conditions</b>	For Private Limited Company (Pte. Ltd.), upon acceptance of the offer, the Board of Directors Resolution must be submitted within <b>14 days</b> from the date of the letter of offer failing which the Bank reserve the right to withdraw the facility at its sole discretion.

### 3. WHAT ARE MY OBLIGATIONS?

Servicing the monthly installment amount upon full loan disbursement

Loan repayment for the financing is in the form of monthly repayment (calculated based on the prevailing pricing/ interest rate, financing tenure and outstanding balance). The installment amount to commence upon full financing disbursement.

▪ Monthly installment amount*	RM _____ (financing amount inclusive of interest)
▪ Total repayment amount inclusive of principal financing amount*	RM _____

Sample illustration

Product : SME Online Micro Financing  
Pricing : FME + 8.5% per annum  
Loan amount : RM20k  
Loan tenure : 5 years

Rate	Today (FME=1.5%) i.e. 1.5% + 8.5%	If FME goes up 1% i.e. 2.5% + 8.5%	If FME goes up 2% i.e. 3.5% + 8.5%
Monthly installment	RM424.94	RM434.85	RM444.89
Total interest cost at the end of 5 years	RM5,496.45	RM6,090.91	RM6,693.34
Total repayment amount at the end of 5 years	RM25,496.45	RM26,090.91	RM26,693.34

**\*Note:** The installment amount and the total repayment amount may vary accordingly with the changes in Fund-Micro Enterprise (FME) funding rate or Base Lending Rate (BLR)

### 4. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?

<b>Stamp duties</b>	<ul style="list-style-type: none"> <li>▪ As per the Stamp Duty Act 1949 (revised 1989)</li> <li>▪ The stamp duty has been exempted under the stamp duty (exemption no 4) order 2011 for Micro financing scheme instrument.</li> </ul>
<b>CGC Guarantee Fees</b>	Upon such events as may be deemed appropriate by the Bank or cancellation of the facility by you, the CGC guarantee issued herein may be cancelled by the bank at any time by giving a written notice to CGC upon which the customer hereby agrees that the guarantee fee paid to CGC shall not be refunded.
<b>In-House Legal Documentation charges</b>	<ul style="list-style-type: none"> <li>▪ Documentation Fee is waived.</li> </ul>
<b>Tax</b>	Subject to all taxes and levies now or thereafter imposed by law
<b>Other Fees and Charges</b>	All other costs and expenses i.e. legal fees and other charges incurred in the preparation of all documentation, perfection of the Bank's security documents and disbursement.

## 5. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

<b>Late payment penalty</b>	1% per annum on the amount in arrears
<b>Right to set-off</b>	The bank has the right to set-off any credit balance in your account(s) maintained with the bank against any outstanding balance of this financing facility by giving seven (7) days prior notice before the implementation.
<b>Default rate</b>	<p>In the event of default (non-payment) on three (3) consecutive payments of interest, pending the commencement of installment or during the repayment of monthly installment, the bank shall be entitled to convert the prescribed rate to 1% per annum above the prescribed rate and calculated on daily balance basis.</p> <p>A notification will be given to you no less than twenty one (21) days prior to the effective date of the implementation of the default rate.</p>

## 6. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

<b>Penalty</b>	No penalty imposed
<b>Early settlement (applicable for SME Online PGX)</b>	<p>In the event that the facility(ies) is/are cancelled by you within the agreed facility tenure, the bank reserves the right to recover the cost incurred by the bank on pro-rated (monthly basis) based on unutilized period depending on loan size, loan tenure and interest rate charged &amp; etc, by any method the bank deems necessary, including the right to debit any account maintained by you with the bank by giving you notice of at least twenty one (21) days prior to the effective date of the implementation.</p> <p>Sample illustration:            Outstanding balance @ Dec19: RM240,000            Cost incurred (Jan20 to Dec20): <math>RM240,000 \times 70\% \times 3\% = RM5,040</math>            Early settlement date: August20            Early settlement cost based on unutilized period:  <math>RM5,040 \times (4/12) = RM1,680</math></p> <p>Note: early settlement cost may vary from case to case basis.</p>

<b>Lock in period</b>	Nil
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#### 7. DO I NEED ANY INSURANCE / TAKAFUL COVERAGE?

Personal Reducing Term Assurance (PRTA) shall be offered to you for insurance coverage on the key person/managing director/managing partner/partner/proprietor to cover the same in the event of death or permanent disability.

#### 8. WHAT ARE THE MAJOR RISKS?

Please be advised that the effective rate will change according to the changes in the reference rate (FME funding rate or Base Lending Rate). An increase in the effective rate may result in higher monthly repayments amount.

If you have problems meeting your repayment obligations, contact us earlier to discuss repayment alternatives.

#### 9. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g. : M2U or home branch.

#### 10. WHERE CAN I GET ASSISTANCE AND REDRESS?

- i) If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at any of our nearest Branches/SME Zones.
- ii) If you wish to enquire further on the products or services provided by us, you may contact us at any of our nearest Branches/SME Zones or;  
Customer Care Hotline  
Tel: 1-300-88-6688 (Local) , 603 - 78443696 (Overseas)  
Email: [mgcc@maybank.com.my](mailto:mgcc@maybank.com.my)
- iii) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:  
Tingkat 8, Maju Junction Mall  
1001, Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel : 1-800-88-2575 email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)
- iv) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :  
Block D, Bank Negara Malaysia  
Jalan Dato' Onn  
50480 Kuala Lumpur  
Tel : 1-300-88-5465  
Fax : 03-21741515 email : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

#### 11. WHERE CAN I GET FURTHER INFORMATION?



If you have further enquiries, please contact us at :

Maybank branch:  
Address :  
Tel :  
E-mail:

**12. OTHER SME FINANCING PACKAGES AVAILABLE:**

Yes. You may refer to our website at [www.maybank2u.com.my](http://www.maybank2u.com.my) for other SME financing packages.

**Disclaimer**

*The information, terms and conditions in this product disclosure sheet are indicative and are not binding on the bank. The final terms and conditions are as stipulated in the letter of offer and facility agreement after credit assessment and final approval by the bank.*

**Important note:**

*The bank has the right to proceed with legal action against you if you fail to pay your monthly installment repayments on the business loan.*

*The information provided in this disclosure sheet is valid as at 3 May 2024.*