

SME FIRST ACCOUNT TERMS AND CONDITIONS

Terms and conditions

1. For the purpose of SME First Account Terms and Conditions, Malayan Banking Berhad and Maybank Islamic Berhad shall hereafter collectively be referred to as “the Bank”.

Eligibility

2. SME First Account is open to new and existing Small & Medium Enterprise (SME) Banking account holders which may consist of sole-proprietorships, partnerships, professionals, Private Limited (hereafter referred to as “Customers”) who meet the following criteria:
 - a) Open a new Current Account (“CA”) or Mudarabah Investment Account (“IA”) with a minimum initial deposit or placement of RM1,000.
 - b) Subscribe to Maybank2U Biz (“M2U Biz”) services.

Benefits/Advantages under SME First Account

3. Eligible Customers will be entitled to the following benefits (hereafter referred to as “Benefits”) upon the Bank’s approval of the application for SME First Account:
 - a) 20% discount on Foreign Telegraphic Transfer (“FTT”) fees for transactions made via M2U Biz / M2U only.
 - b) Waiver of first 3 months transaction fee for Maybank AutoCredit services upon successful subscription.
 - c) Waiver of first 3 months rental fee for Merchant Point-of-Sales.

General Terms and Conditions

4. The Bank reserves the right to withdraw, cancel, suspend, extend or terminate SME First Account in whole or in part and the Bank reserves the right to vary, supplement, delete, amend or modify any of the Terms and Conditions from time to time by giving at least twenty one (21) calendar days prior notice thereof and the notice shall be posted through Maybank2U website or through any other channel or channels that the Bank may deem as appropriate.
5. These SME First Account Terms and Conditions shall be supplemental to the existing Terms and conditions governing Banking Accounts, Maybank2UBiz, Maybank2U, Maybank AutoCredit and any other terms and conditions of Maybank products and services that may be subsequently packaged under SME First Account.
6. By signing up for SME First Account, eligible Customers hereby expressly agree to be bound by the Terms and Conditions herein set forth including any amendment thereto.
7. The Customers also agree and consent to the personal data of its (including but not limited to) partners, directors, employees, representatives and/or any other individual (“the

Individual”) being collected, processed and use by the Bank in accordance with Maybank Group Privacy Notice, which may be viewed on Maybank’s website at www.maybank2u.com.my (“Privacy Notice”) and prior to providing the Bank with the Individual’s personal data, the Customers are to inform the Individual of the Privacy Notice.

In addition and without prejudice to the Privacy Notice, the Customer also agree and consent to such details including without limitation personal data or information being collected, processed and used by the Bank for the purposes of SME First Account.

The Customers hereby warrant that it has complied with the Personal Data Protection Act 2010 and have obtained the relevant consents from the Individual in relation to the processing and disclosure of their personal data.

Call 1300 80 8668, visit any of the Bank’s branch or log on to www.maybank2u.com.my for more details, terms and conditions.