

MUDARABAH INVESTMENT ACCOUNT – DAILY FUND-i (SME & BB)

Fund Performance Report for the Quarter Ended 31 March 2026

Dear Valued Investment Account Holder (“IAH”),

We are pleased to present the following fund performance report for the quarter ended 31 March 2026.

FUND INFORMATION

Type of Product

- This is an unrestricted investment account known as Mudarabah Investment Account under the Daily Fund-i (SME & BB), where customers provide the Bank with the mandate to invest in the Bank’s selected portfolio of Shariah-compliant assets.

Applicable Product

- Premier Mudharabah Account-i (“PMA-i”) for SME & BB
- SME First Investment Account-i (“SME First IA-i”)

Type of Investors

- Small and Medium Enterprises (“SME”)
- Commercial Banking (“CB”)

Fund Inception

- 16 July 2015

Fund Investment Objectives

- The Fund’s objective is to preserve capital while providing stable returns through low risk investments.

Fund Investment Strategy

- The Fund will be invested in a blended portfolio of the Bank’s assets.
- This is a low risk investment to achieve capital preservation and steady returns.

Profit Distribution Frequency

- Monthly

Valuation

The Bank will perform a valuation on the underlying assets of the Fund in accordance with the Malaysian Financial Reporting Standards (“MFRS”), which will be carried out on a monthly basis.

Other Information

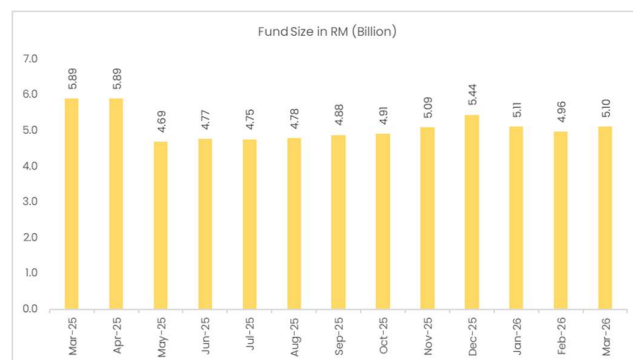
- For fees, charges and other details of the product, please refer to www.maybank2u.com.my

FUND PERFORMANCE

Fund Size and Growth of Daily Fund-i (SME & BB)

As at March 2026, the Daily Fund-i (SME & BB) balance dipped to RM5.10 billion, marking a 13.37% decline year-on-year compared to RM5.89 billion in March 2025.

FUND PERFORMANCE



Asset Allocation of Daily Fund-i (SME & BB)

The fund is invested in a portfolio comprising the Bank’s retail and non-retail assets. The asset allocation for the past two quarters is outlined in the table below. This allocation adheres to the approved investment objective and strategy.

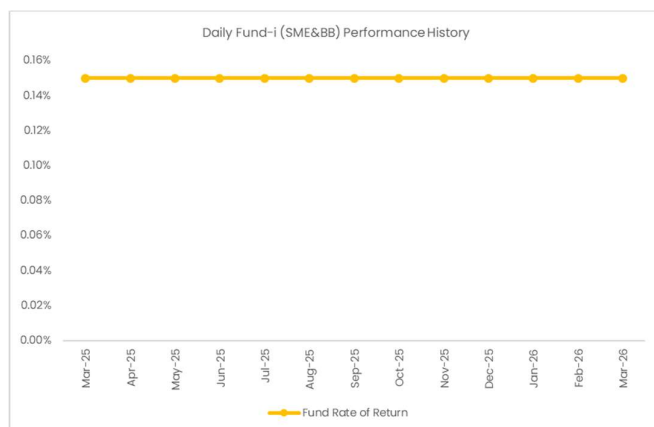
Type of Assets	December 2025	March 2026
Retail Financing	94.8%	94.9%
Non-Retail Financing	5.2%	5.1%
Liquefiable Assets	-	-
Marketable Securities	-	-
	100%	100%

Note:

Retail assets consist of Unit Trust, Automobile, Home and Credit Card Financing while non-retail assets consist of Commercial Banking and Corporate Banking Financing.

Profit Rate of Daily Fund-i (SME & BB)

The performance of the underlying assets presents a stable return with the average profit rate distributed to the customers sustained for the past 12 months of 0.15% per annum and 0.15% per annum for Q1 2026.



Period	16 January 2026 to 15 February 2026	16 February 2026 to 15 March 2026	16 March 2026 to 15 April 2026
Fund Profit Rate to IAH (p.a.)	0.15%	0.15%	0.15%
Profit Sharing Ratio ("PSR") (IAH: Bank)	3:97	3:97	3:97

Notes:

1. The fund profit rate represents the net profit rate to the IAH and is computed based on the following formula:

$$\text{Profit Rate (\%)} = \frac{(\text{Total Income} - \text{Total Impairment}) \times \text{PSR} \times 100}{\text{Average Daily Balance}}$$

2. Past performance is not reflective of future performance.

MARKET REVIEW

Bank Negara Malaysia (BNM) kept the Overnight Policy Rate (OPR) at 2.75% after its Monetary Policy Committee (MPC) meeting on 4-5 Mar 2026. The OPR is expected to remain stable through the year, supported by the 25 basis points cut implemented in July 2025 as a pre-emptive measure to underpin the domestic economy amid ongoing trade uncertainties and geopolitical tensions, including developments surrounding US tariff policy and tensions in the Middle East.

Both headline and core inflation edged higher in March 2026, rising to +1.7% YoY (February 2026: +1.4% YoY) and +2.1% YoY (February 2026: +2.0% YoY) respectively. Full-year inflation is now projected to average +2.0% in 2026 and +2.5% in 2027, revised upward from earlier estimates of +1.8% and +2.1% respectively (IQ 2026: +1.6% YoY; 2025: +1.4% YoY). The inflation outlook is subject to upside risks, primarily from the impact of Middle East tensions on global energy, commodity, and transport costs, including aviation and freight. Partially offsetting these pressures are the relative strength of the Ringgit and the continuation of domestic fuel subsidies. A sustained 10% rise in global crude oil prices is estimated to add approximately 0.2 percentage points to Malaysia's inflation rate.

Growth across key economic indicators moderated in February 2026, with the Industrial Production Index (IPI) at +3.1% YoY (January 2026: +5.9% YoY), the Distributive Trade Index (DTI) at +4.4% YoY (January 2026: +5.8% YoY), and crude palm oil (CPO) output at +8.1% YoY (January 2026: +27.2% YoY). The moderation is largely attributable to seasonal and calendar effects associated with the Chinese New Year period, compounded by February being a shorter month. Based on IPI, DTI, and CPO data – collectively representing approximately 50.7% of GDP – GDP growth is estimated at +4.8% YoY for February 2026 (January 2026: +7.4% YoY).

The unemployment rate held steady at 2.9% for the fourth consecutive month in February 2026, reflecting continued resilience in labour market conditions. The number of unemployed persons declined marginally to 506,800 from 509,600 in January 2026, equivalent to a year-on-year drop of 4.9% (January 2026: -4.2% YoY), indicating sustained absorption of job seekers by the economy. Labour income prospects for 2026 are supported by the second phase of civil service salary and pension adjustments effective January 2026, alongside steady private sector wage growth and continued cash assistance programmes for lower-income groups. The unemployment rate forecast for 2026 is maintained at 2.9% (2025: 3.0%). Nonetheless, the outlook remains subject to downside risks arising from the evolving geopolitical situation in the Middle East and its potential spillover effects on the broader macroeconomic environment.

References:

Suhaimi Ilias, Azril Rosli (Mar, 2026) – Malaysia Monthly GDP Estimate, Mar 2026
Suhaimi Ilias, Azril Rosli (Mar, 2026) – Malaysia Labour Statistics, Feb 2026
Suhaimi Ilias, Azril Rosli (Mar, 2026) – Malaysia CPI, Feb 2026
Suhaimi Ilias, Azril Rosli (Mar, 2026) – BNM Monetary Policy, Mar 2026

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