

## MUDARABAH INVESTMENT ACCOUNT - DAILY FUND-i (GB)\*

### Fund Performance Report for the Quarter Ended 31 December 2016

Dear Valued Investment Account Holder (IAH),

We are pleased to present the following fund performance report for the quarter-ended 31 December 2016.

#### FUND INFORMATION

##### Type of Product

- This is an unrestricted investment account known as Mudarabah Investment Account under the Daily Fund-i (GB), where the customers provide the Bank with the mandate to invest in the Bank's selected portfolio of Shariah compliant assets, which may provide customers with potentially higher returns

##### Applicable Product

- Premier Mudarabah Account-i

##### Type of Investors

- Corporate Customers

##### Fund Inception

- 16 July 2015

##### Fund Investment Objectives

- The Fund's objective is to preserve capital while providing stable returns through low risk investments

##### Fund Investment Strategy

- The Fund will be invested in a blended portfolio of the Bank's assets
- This is a low risk investment to achieve capital preservation and steady returns

##### Profit Distribution Frequency

- Monthly

##### Valuation

- The Bank will perform valuation of the underlying assets of the Fund in accordance with the Malaysian Financial Reporting Standards ("MFRS") which will be carried out on a monthly basis

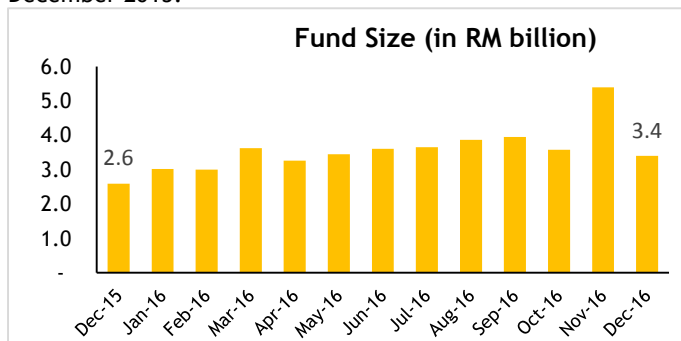
##### Other Information

- For fees, charges and other details on the product, please refer to [www.maybank2u.com.my](http://www.maybank2u.com.my)

#### FUND PERFORMANCE

##### Fund Size and Growth of Daily Fund-i (GB)

As at Dec 2016, the Daily Fund-i (GB) balance was recorded at RM 1.7 billion, 49% year-to-date growth from RM1.1 billion in December 2015.



\*GB refers to the Global Banking / Corporate customers of the bank.

#### FUND PERFORMANCE

##### Asset Allocation of Daily Fund-i (GB)

The fund is invested in a portfolio of the Bank's retail and non-retail assets<sup>1</sup> and the asset allocation for the past two quarters is as per the table below. The asset allocation is within the stated investment objective and strategy.

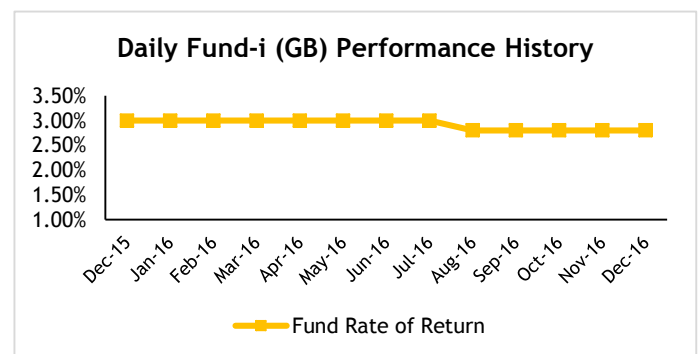
Type of Assets	Sep 2016	Dec 2016
Retail Financing	97%	87%
Non-Retail Financing	3%	13%
Marketable Securities	0%	0%
	100%	100%

Notes:

<sup>1</sup>Retail assets consist of Unit Trust, Automobile, Home, Personal and Credit Card Financing while non-retail assets consists of SME Term and BB Term Financing

##### Rate of Return of Daily Fund-i (GB)

Based on the performance of the underlying assets, the rate of return to customers recorded an average of 2.94% p.a. per month since the Fund's inception and 2.80% for 4Q 2016.



Period	16 Oct 2016 to 15 Nov 2016	16 Nov 2016 to 15 Dec 2016	16 Dec 2016 to 15 Jan 2017
Fund Rate of Return to IAH	2.80% p.a.	2.80% p.a.	2.80% p.a.
Profit Sharing Ratio (PSR) (IAH: Bank)	60:40	60:40	60:40

Notes:

- The fund rate of return represents the net rate of return to the IAH and is computed based on the following formula:  
Rate of Return = (Total Income - Impairment Allowances) \* PSR
- Past performance is not reflective of future performance

## MARKET OUTLOOK

Malaysia's real GDP growth is expected to see a slight expansion in growth to 4.4% in 2017 (2016: +4.2%) underpinned by sustained consumer spending, stronger growth in public and private investments and are bound in Government consumption expenditure. Growth in public and private investments will be driven by the roll out of existing and new major infrastructure and investment projects. The Overnight Policy Rate (OPR) is also expected to remain unchanged at 3.00% in 2017 aimed at supporting domestic demand. Loans and financing growth for Malaysia has tapered further to 5% - 5.5% in 2016 from 7% - 8% in 2015, on the back of easing household loans growth. The Bank's financing growth is expected to be in line with Islamic industry financing.

Source: Maybank Islamic Berhad Financial Statements for the quarter ended 31 Dec 2016