

## PRODUCT DISCLOSURE SHEET

Please read this product disclosure sheet before you decide to take out this SME Clean Financing-i package. Be sure to also read the general terms and conditions in the Letter of Offer.

Package Name : SME Clean Financing-i  
Date : \_\_\_/\_\_\_/\_\_\_\_\_

### 1. WHAT IS THIS PRODUCT ABOUT?

This is a working capital financing in the form of term financing for SME\* and Micro Enterprises\*. The Effective Profit Rate charged for this product is calculated based on a variable rate basis.

Letter of Guarantee by directors (applicable for Sdn Bhd) and Credit Guarantee Corporation (CGC) guarantee (if applicable) will be taken as collateral/security for the financing.

The financing is available under Shariah compliant financing scheme.

(\*As per National SME Development Council [NSDC] definition)

### 2. WHAT DO I GET FROM THIS PRODUCT?

<b>Total Facility Amount</b>	Minimum of RM10,000 to Maximum of RM250,000 (Amount of financing approved is subject to eligibility; at the sole discretion of the Bank)
<b>Products</b>	<p>Term Financing Facility under SME Clean Financing-i package:</p> <ol style="list-style-type: none"> <li>1. SME Online Clean Financing-i <ul style="list-style-type: none"> <li>▪ Fast Cash for SME</li> </ul> </li> <li>2. SME Online Micro Financing-i* <ul style="list-style-type: none"> <li>▪ Funded by Bank Negara Malaysia (BNM FME)</li> </ul> </li> <li>3. SME Online PGX-i* <ul style="list-style-type: none"> <li>▪ Guaranteed by Credit Guarantee Corporation (CGC)</li> </ul> </li> </ol> <p>* The Loan/Financing granted under SME Online PGX-i or SME Online Micro Financing-i is subject to approval from CGC and/or Bank Negara Malaysia (BNM) and availability of the tranche/fund under the program.</p>
<b>Financing Tenure</b>	Minimum is 1 year and maximum is 5 years
<b>Security</b>	Clean
<b>Guarantee</b>	<ol style="list-style-type: none"> <li>1. Joint and Several Guarantee by all directors (applicable to Sdn Bhd)</li> <li>2. CGC Guarantee (applicable for SME Online PGX-i)</li> </ol>
<b>Base and FME Rate</b>	<p>Currently</p> <ol style="list-style-type: none"> <li>1. Base Financing Rate (BFR) is at 5.65% per annum</li> <li>2. BNM Fund Micro Enterprise (FME) Rate is at 0% per annum until 31/12/2020 (for SME Online Micro financing-i)</li> </ol> <p>The instalment amount and the total payment amount may vary accordingly with the changes in BFR and FME rate.</p>

**Pricing /  
Effective Profit Rate  
(EPR)**

Pricing Range is based on products:

1. SME Online Clean Financing
  - BFR+4.5% to BFR+6.5% (p.a.)
2. SME Online Micro Financing-i
  - FME+8.5% to FME+11.5% (p.a.)
3. SME Online PGX-i
  - BFR+3.50% to BFR+7.5% (p.a.)

**Note:** The monthly installment amount is calculated based on EPR.

The above EPR may be varied at any time by the Bank giving at least twenty one (21) calendar days written notice prior to the implementation date provided always that it shall not exceed the Ceiling Profit Rate.

**Bank's Sale Price  
(BSP)**

Illustration for BSP :

IF Effective Profit Rate	Then BSP
BFR + (< 3.00%)	BFR + 4% or 10%, whichever is higher
BFR + (≥ 3.00%)	BFR + 4% + Spread or 15%, whichever is higher

**Online Banking**

Maybank2u/ Maybank2u.Biz

**3. WHAT IS THE SHARIAH CONTRACT APPLICABLE?**

The Shariah Contract applied for Commodity Murabahah Term Financing-i (CMTF-i) is Murabahah (cost plus profit) via Commodity Murabahah/Tawarruq arrangement. It is a method of sale with a mark-up price where customer pays a price over an agreed period of time. The underlying asset for the sale transaction between the Customer and the Bank will be a specific tradable Shariah compliant commodity.

- a) In accordance to financing under the Commodity Murabahah, the Bank acquires/purchases a specific Shariah compliant commodity from a third party (Commodity Trader 1) upon request made by the Customer.
- b) The Bank then sells the said commodity to the Customer at the Bank's Sale Price which comprised of the facility amount plus profit margin to be paid on deferred payment basis within the agreed tenure.
- c) The Customer then appoints the Bank as its agent to perform the commodity sale transaction to a third party for cash.
- d) The Bank, acting as an agent to the Customer then sells the commodity to a third party (Commodity Trader 2) at a price equivalent to the facility amount or limit.
- e) Proceeds of sale of the commodity will be disbursed to the Customer, vendors or stakeholders subject to the term and conditions of the facility.

For Commodity Murabahah trading purposes, the Bank shall at all times be your non-exclusive agent to undertake the required Commodity Murabahah transactions related to the facility.

**4. CAN I OPT FOR PHYSICAL DELIVERY OF THE COMMODITY, INSTEAD? WHAT ABOUT THE COST INVOLVED?**

You may opt for physical delivery of the commodity subject to the Bank's terms and conditions. All costs associated with your instruction for physical delivery of the commodity, shall be borne by you.

**5. WHAT ARE MY OBLIGATIONS?**
Commodity Murabahah Term Financing-i

Servicing the monthly installment amount upon full disbursement

Payment for the financing is in the form of monthly payment (calculated based on the prevailing Effective Profit Rate, facility tenure and facility amount). The installment amount is to commence upon full financing disbursement.

<b>Monthly installment amount*</b>	RM _____ (Payment of financing and profit amount)
<b>Total payment amount inclusive of financing amount*</b>	RM _____

*\*Note: The installment amount and the total payment amount may vary accordingly with the changes in BFR.*

Sample Illustration:

Product : SME Online PGX-i  
Pricing/EPR : BFR + 4% per annum  
Facility Amount : RM100,000  
Facility Tenure : 5 Years

EPR	Today (BFR=5.65%) i.e. 5.65% + 4%	If BFR goes up 0.25% i.e. 5.90% + 4%	If BFR goes up 0.50% i.e. 6.15% + 4%
Monthly Installment	RM2,108.00	RM2,120.00	RM2,132.00
Total Profit Cost at the end of 5 Years	RM26,451.44	RM27,187.24	RM27,925.56
Total Payment Amount at the end of 5 Years	RM126,451.44	RM127,187.24	RM127,925.56

## 6. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?

Stamp Duties	<ul style="list-style-type: none"> <li>▪ As per the Stamp Duty Act 1949 (revised 1989)</li> <li>▪ Stamp duty has been exempted under the stamp duty (exemption no 4) order 2011 for Micro financing scheme instrument</li> </ul>
Trading Fees	In respect of the Commodity Murabahah transaction, the Customer shall pay to the Bank a trading fee of RM15 per every RM1.0 million of the Facility Amount or such other amount as may be determined by the Bank from time to time.
CGC Guarantee Fees	Upon such events as may be deemed appropriate by the Bank or cancellation of the facility by you, the CGC guarantee issued herein may be cancelled by the bank at any time by giving a written notice to CGC upon which the customer hereby agrees that the guarantee fee paid to CGC shall not be refunded.
In-House Legal Documentation Fee	<ul style="list-style-type: none"> <li>▪ Documentation Fee of RM600</li> <li>▪ Free for SME Online Micro Financing-i</li> </ul>
Tax	Subject to all taxes and levies now or thereafter imposed by law.
Other Fees and Charges	All other costs and expenses i.e. legal fees and other charges incurred in the preparation of all documentation, perfection of the Bank's security documents and disbursement.

## 7. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

Late Payment Charges (LPC)	<p>A. The Bank has the right to be compensated on late and default payment based on the following mechanism:</p> <ol style="list-style-type: none"> <li>I. <u>Overdue (excess)</u> For failure to pay any instalment or any payment due from the date of the first disbursement of the facility until its expiry or maturity date, an LPC sum equivalent to one per cent (1%) per annum of the overdue instalments/payment or by any other method approved by Bank Negara Malaysia (BNM).</li> <li>II. <u>Upon Maturity/Judgment (whichever is earlier)</u> LPC at prevailing daily Overnight Islamic Interbank Money Market (IIMM) rate on the outstanding balance due and payable or any other method approved by Bank Negara Malaysia from time to time.</li> </ol> <p>B. However, the amount of LPC charged to the customer <u>will not be</u> further compounded.</p> <p><b>Note:</b> Legal action will be initiated if you fail to respond to the reminder notices.</p>
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<b>Right to Set-Off</b>	The Bank has the right to set-off any credit balance in your account(s) maintained with the Bank against any outstanding balance of this facility.
<b>Default Rate</b>	<p>In the event of you default on three (3) months in any due payment, the Bank shall be entitled to increase the profit margin of the Effective Profit Rate to Base Financing Rate (BFR) + 2.5% p.a. or 1.0% p.a. above the Effective Profit Rate (if the Effective Profit Rate is BFR + 2.5% p.a. and above) (“the Default Rate”) to be charged on the amount outstanding, or such other profit rates as the Bank may at its sole and absolute discretion prescribe from time to time.</p> <p>For term financing where the payment for the Facility is by monthly, quarterly, half-yearly, yearly or bullet payment, the Bank shall be entitled to increase the profit margin of the Effective Profit Rate to Default Rate to be charged on the amount outstanding, or such other profit rates as the Bank may at its sole and absolute discretion prescribe from time to time, if the payment is due and unpaid for three (3) months from the first day of default.</p> <p>Provided always that such increase shall not cause the total payment amount to exceed the Bank’s Sale Price.</p>

#### 8. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

<b>Early Settlement Fees</b>	No early settlement fees					
<b>Rebate (Ibra’)</b>	<p>The Bank shall grant rebate (ibra’) to the Customer on, but not limited to, the following events:</p> <ul style="list-style-type: none"> <li>(a) The Customer makes early settlement or early redemption, including those arising from prepayments;</li> <li>(b) In the event of early commencement of monthly instalment prior to the expiry of grace profit period (for progressive disbursement);</li> <li>(c) In the event the Effective Profit Rate is lower than the Ceiling Profit Rate; and</li> <li>(d) In the event the actual disbursed amount is less than the Facility Amount.</li> </ul> <p>For avoidance of doubt, it is hereby acknowledged and agreed that the rebates referred to herein shall not be construed in any manner whatsoever as cash rebate payable to the Customer, but shall be reflected as a reduction in the profit element of the Bank’s Sale Price of the facility. The rebate shall only be deemed granted upon receipt of the settlement/redemption sum as determined by the Bank based on the following formula:</p> <div style="border: 1px dashed black; padding: 10px; margin: 10px 0;"> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Outstanding Bank’s Sale Price</td> <td style="text-align: center;">Less</td> <td style="text-align: center;">Outstanding Facility Amount</td> <td style="text-align: center;">Less</td> <td style="text-align: center;">Other Amount due to the Bank</td> </tr> </table> </div> <p>You may refer to our website at <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a> for a sample illustration on the application of Ibra’ and settlement amount formula.</p> <p>Go to Home &gt; Announcements &gt; Bank Negara Malaysia’s Guideline on Ibra’ (Rebate) for Sale-Based Financing</p>	Outstanding Bank’s Sale Price	Less	Outstanding Facility Amount	Less	Other Amount due to the Bank
Outstanding Bank’s Sale Price	Less	Outstanding Facility Amount	Less	Other Amount due to the Bank		
<b>Lock In Period</b>	Nil.					

#### 9. DO I NEED ANY TAKAFUL COVERAGE?

Yes, it is recommended for you to take-up the Personal Reducing Term Takaful (PRTT) for your / key person / managing director / managing partner / partners / proprietor coverage in the event of death or total permanent disability.

#### 10. WHAT ARE THE MAJOR RISKS?

Please be advised that the Effective Profit Rate will change according to the changes in the Base Financing Rate (BFR). An increase in the Effective Profit Rate may result in higher monthly payments amount.

If you have problems meeting your payment obligations, please contact us early to discuss payment alternatives.

#### 11. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g. M2U or visit your home branch.

#### 12. WHAT CAN I GET ASSISTANCE AND REDRESS?

- i) If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at any of our nearest Branches/SME Zones.
- ii) Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:  
Tingkat 8, Maju Junction Mall  
1001, Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel : 1-800-88-2575 E-mail : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)
- iii) If you wish to complaint on the products or services provided by us, you may contact us at any of our nearest Branches/SME Zones or;  
Customer Care Hotline  
Tel: 1-300-88-6688 (Local) , 603 - 78443696 (Overseas)  
Email: [mgcc@maybank.com.my](mailto:mgcc@maybank.com.my)
- iv) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :  
Block D, Bank Negara Malaysia  
Jalan Dato' Onn  
50480 Kuala Lumpur  
Tel : 1-300-88-5465 Fax : 03-21741515 E-mail : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

#### 13. WHERE CAN I GET FURTHER INFORMATION?

If you have further enquiries, please contact us at:

Maybank/Maybank Islamic Branch:  
Address :  
Tel :  
E-Mail:

#### 14. IS THERE ANY OTHER SME SCHEMES AVAILABLE?

Yes. You may refer to our website at [www.maybank2u.com.my](http://www.maybank2u.com.my) for other SME Schemes.

#### **DISCLAIMER**

*The information, terms and conditions in this product disclosure sheet are indicative and are not binding on the Bank. The final terms and conditions are stipulated in the Letter Of Offer after credit assessment and final approval by the Bank.*

#### **IMPORTANT NOTE:**



***THE BANK HAS THE RIGHT TO PROCEED WITH LEGAL ACTION AGAINST YOU IF  
YOU FAIL TO PAY YOUR PAYMENTS.***

The information provided in this Disclosure Sheet is valid as at June 2020 and will be valid until the next periodical review.